

Chart of the Day Here's your trade on Interdigital Communications (\$IDCC)

March 25, 2025

Dan Fitzpatrick discussed the performance of Interdigital Communications, which reached an all-time high and continued to rise despite his initial hopes for it to test the 50-day moving average. He emphasized the importance of adapting to unexpected stock movements and noted institutional buying towards the end of the day. Dan recommended buying the stock with a stop loss of about 8% below the current price, highlighting the potential for further gains as it breaks into new highs.

Next Steps:

- 1. Viewers to consider buying Interdigital Communications stock on the breakout.
- 2. Viewers to set a stop loss at around 8% below the current price or closer to 3% for a lower-risk trade.
- 3. Interested traders to check out stockmarketmentor.com for more trading ideas and a free trial.

Transcript:

Dan Fitzpatrick: Okay. Good evening, Dan Fitzpatrick. Here, stockmarketmentor.com. And I want to talk about interdigital communications today. Now I'll take all my chicken scratch off in just a second. But so this is a stock it's breaking out today. It closed. Is this a new all-time high?

Dan Fitzpatrick: Why, I believe it is so this stock closed at an all-time high. It gapped up back here. But that was rejected. Okay, so this is like, it almost doesn't count. So stock closed up at an all time high today, and I was drawing these. I was talking about this a while ago, and on the 18, th

Dan Fitzpatrick: noting that

Dan Fitzpatrick: what would be really nice to see is if the stock kind of drifted lower to test the 50 day moving average again. And then that would be a good place. That would be a really good place for us to be buying. I just want to shorten this up a bit. That would be a really good place for us to be buying, and the stock sadly did not listen to me.

Dan Fitzpatrick: Instead, it continued up, and now it's moving to new highs. So here's the thing, though, when this type of thing happens, don't just ditch the stock and go. Oh, okay, Screw, that, you know. It's not doing what I thought it would do. I wasn't saying I thought it would do that. I was saying. I hope it did that, but it didn't do that. And so when a stock does something unexpected, you must pay attention to it.

Dan Fitzpatrick: Pay attention to what the stock's doing, so that you can take some action, and so right towards the end of the day. See, I'd been watching the stock on my 4 window thing here I'd been watching the stock

Dan Fitzpatrick: yet again, hoping

Dan Fitzpatrick: that it would drift lower into the end of the day, but instead, it just continued higher on volume. So there's institutional buying on this stock right up into the close, and so I'm going all right. Well, we got to put this thing on the list. We got to be buying this stock here, keep a stop

Dan Fitzpatrick: like right down here. We'll give it less than 8% room on the downside. And what's the upside on this stock, hey? It's blue sky, baby. It's hitting new highs. And so I like the way this stock's trading is trading in this long range sideways range, and then it got drubbed pretty good, and then it's been trading in a sideways range again a month and a half, almost 2 months wide. And now we're seeing a move to the upside, so

Dan Fitzpatrick: it would have been nice to buy it down here. But it's

Dan Fitzpatrick: almost as nice to buy it on this breakout. So this is something that you can try if you like this trade idea, then just make sure you're containing your risk. And

Dan Fitzpatrick: I had the stop and still do have the stop way down here, but if you want to play it closer to the vest,



keep a stop.

Dan Fitzpatrick: I mean right below the 8 you can. You could keep a stop right down here. So you're taking a super super low risk trade, 3% or so if you get stopped out. Okay? Well, too bad. So sad, but then you can look to reenter if it recovers. So I like the way this stock's trading.

Dan Fitzpatrick: I think it's going to work. We put a couple others on our list, and our active trades are all doing really well, some more really well than others, but we're up on all of them. So this is the thing. If you're not a stock market mentor member definitely check it out. You get basically a free trial. I think it costs you 7 bucks. But if that's a lot of money you really shouldn't be trading anyway. But check it out. We're making dough. I want you to be part of it. Okay, I'll see you guys next time