



Chart of the Day Here's your trade on Alignment Healthcare (\$ALHC)

March 31, 2025

Dan discussed the current state of the stock market, noting its poor performance and the need for caution. He recommended focusing on stocks like Alignment Healthcare and emphasized the importance of understanding one's trading numbers. He also cautioned against overtrading, especially in a brutal market like the current one.

Next Steps:

1. Traders to cover shorts on S&P and Nasdaq indices.
2. Traders to monitor the 8-day exponential moving average for Alignment Healthcare stock as a reference for short-term trading decisions.
3. Long-term traders to hold Alignment Healthcare stock until a big reversal on high volume is observed on the weekly chart.
4. Traders to avoid overtrading in the current market conditions.
5. Traders to understand and calculate R-Value before making trades.
6. Traders to monitor their trading performance and stop trading if performance starts to decline.

Transcript:

Dan Fitzpatrick: on this. We've got a decent profit, not a huge profit. But it works. I think we're up around 10%, something like that. And in this market I will take that. So here's the thing. A lot of our people are in this stock, and I'm trying to coach them how to hold it. And the main deal is, watch the 8 day exponential moving average. Because that is really what

Dan Fitzpatrick: that's really what defines support here. The stock hasn't really even come down to test the 8 day, Ema. So I would use that for a short term trade. I would use that as my reference, for

Dan Fitzpatrick: like a stop, and I wouldn't put it precisely just below that, because stocks don't trade that orderly, but, just, generally speaking, if the stock continues to close above the 8 day exponential moving average. I think you're good, but for longer term traders, I think you got to look at the at the weekly chart here

Dan Fitzpatrick: with. I'm just looking at this picture.

Dan Fitzpatrick: I haven't really seen that kind of chart before.

Dan Fitzpatrick: I mean stocks that do this tend to continue doing it.

Dan Fitzpatrick: and this has been doing it

Dan Fitzpatrick: for a while. But my suggestion is, if you're long, this stock

Dan Fitzpatrick: just stay long until you see some kind of big reversal on high volume. So far we're not seeing that on this weekly chart, so just stay long. Just relax, stay cool. Don't overthink this deal, but also don't overtrade. This is a really brutal market right now, and what I don't want you doing, I'm just telling you I don't want you over trading if you're

Dan Fitzpatrick: if you don't know your numbers, if you don't know what the R. Value is on the trade, if you're even scratching your head, wondering what what is an R. Value? Is that anything like R. Kelly? No, it's not, but depending on what it is. It could be just as gross and obscene. So you need to understand this kind of stuff so that you understand your trading. You can check

Dan Fitzpatrick: out what I'm doing at stockmarketmentor.com, or you could just blast over to tradetrack.com, and that's without the C.



Dan Fitzpatrick: TRAD, ETRA, k.com. I would have had the C in there, but that domain was already taken. So anyway, you could check that out, and what I'm talking about is checking your numbers, knowing where you stand on your actual trading. Because with that said, If you are a numbers Cruncher like I am.

Dan Fitzpatrick: if you see your trading start to fall off. Then you need to get off. Okay, don't keep trading and trying to turn things around. Let the market turn things around instead. Trust me, you'll make more money, you'll lose less money, and you'll sleep better, which is always at a premium in my house.