



## Chart of the Day

A deep dive into what it takes to be a winner...and what's happening in this market

March 24, 2025

### Summary:

Dan discussed the current state of the market, emphasizing its potential to sustain its current level and the importance of focusing on the second quarter and 2025's outlook. He also highlighted the significance of the 200-day moving average and the weekly chart in trading, and encouraged the audience to focus on stocks that are in the present and to manage their risk. Lastly, he stressed the importance of belief, focus, and taking controlled risk in trading.

### Next Steps:

1. Members to consider signing up for the 14-day trial membership for \$7.
2. Traders to focus on the 200-day moving average when analyzing charts.
3. Traders to pay attention to weekly charts for a broader market perspective.
4. Traders to watch for upcoming Trade Track and StockWatch releases later in the week.
5. Traders to check their emails for videos and additional information on using Trade Track and StockWatch to improve trading.
6. Traders to develop a personal trading strategy to maintain an edge in the market.
7. Traders to practice controlled risk-taking based on their individual strategies.

### Transcript:

Dan Fitzpatrick: Okay, everybody, Dan. Here it is. March 24, th

Dan Fitzpatrick: 2025. We'll just start kind of with the general market. So this is running higher again, as I had kind of thought I was talking about this last week with our members. And, by the way, if you're not a member, you kind of need to be doesn't cost you much.

Dan Fitzpatrick: I think it's like 7 bucks for a 14 day trial. You can always cancel if it's really that important to you. Let me know. I'll even send you your 7 bucks back. But we're close to the 20 day moving average like surpassing above that. I think that at some point

Dan Fitzpatrick: we'll have to get some kind of a pullback. But frankly, I could be wrong. That's always the case. I really think, like this, low at 5,500 is going to be sustainable for the foreseeable future, and I can foresee quite a bit into the future. We're going to need to at least get into earnings. And even then, and this will be in April. Even then, with respect to earnings.

Dan Fitzpatrick: it's really not so important what the company made. Excuse me in January, February and March. What's really important?

Dan Fitzpatrick: Is the outlook for the second quarter, and for 2025, as you gotta know, unless you were like

Dan Fitzpatrick: sleeping under a rock for a while, in which case you really got to stop doing that. As you know, tariffs are the big deal, and everybody's concerned about the tariffs. It's been my feeling all along that tariffs the way trump is using them are kind of more of a bludgeon to hammer other countries into doing what he wants them to do.

Dan Fitzpatrick: positive or negative. You love it, you hate it, whatever it doesn't matter. They are what they are. Keep your feelings out of your trading. Trust me, you'll make more money, so everything's kind of subject to negotiation, as they say

Dan Fitzpatrick: the nuances of that as far as reciprocal tariffs. Blah! Blah! Blah! All of that kind of stuff. We're getting a lot of news back and forth as far as oh, this is going to be horrible! And then oh, well, all right. Well, we're not going to do that. Oh, okay, well, that's good. It's back and forth. Everything's really just flip-flopping around like a fish on.

Dan Fitzpatrick: Well, let's just say on a hot sidewalk in July, in some really really hot place. And so we have to just



kind of accept that, but at the same time know that these companies are going to have some type of clarity frankly over the next month or so, just because everything's kind of fallen into place. And you know, the whole April second is Freedom Day and all that.

Dan Fitzpatrick: So we're gonna have some clarity over the next. I'll say 4 weeks or so, just as earnings start to kick off. And so what I'm suggesting is, you just kind of be nimble. Don't be plunging. Don't be. Don't be freaking out over the market. I mean, sentiment is still kind of crappy, but it's not as crappy as it was.

Dan Fitzpatrick: and that's the key point. It's not as crappy as it was, and when the sentiment is oh, my God! Could things get any worse, and the answer is, yes, they can. Yes, they can, and the market keeps going down.

Dan Fitzpatrick: That tells you something versus when the sentiment is oh, my God! Things are horrible! Things are brutal. We're all going to die. Could things get any worse? And the answer is, no, they couldn't get any worse

Dan Fitzpatrick: then that's the time to buy, because sentiment to the Downside has peaked. And that's really what I'm seeing here. And so we looked at so many different charts today in my training session for crying out loud, man, we went on almost 2 HI actually think we exceeded 2 h. It was a long one. My legs were getting numb.

Dan Fitzpatrick: so the thing is, so many charts look the same, they just look the same as this. And so what I want you to do is just focus on this 200 day moving average. And also here's the thing. Unless you're swing trading or something.

Dan Fitzpatrick: focus on the weekly chart.

Dan Fitzpatrick: I haven't seen

Dan Fitzpatrick: weekly charts that do that. Now. I've seen weekly charts that do like this kind of thing fall below the 50, and then really start and then taken off to the upside. I've seen that type of thing. I'm not saying that we're going to get this kind of move. However.

Dan Fitzpatrick: I'm not saying that we're not

Dan Fitzpatrick: because charts are charts. Price is price, and we could very well get a nice move to the upside. But this is the deal. Here we are on March 24.th And what I really care about is, what do I think is really going to happen? Say over the next week, or maybe 2 or over the next month, as I've been talking about.

Dan Fitzpatrick: I can see this kind of move.

Dan Fitzpatrick: This is the kind of move that that is pretty common on this stuff, even if it is

Dan Fitzpatrick: to test and fail

Dan Fitzpatrick: this high. Here again, this is a weekly chart. So even if we get a move up here that tests and then fails. You know what

Dan Fitzpatrick: what happens then is not going to help you. Now, what you really want to be doing is focusing on stocks that are kind of in the here. And now that you can be trading, and there's a shit I was going to say, a shit ton of them. But this is a family show. There's just a lot of them, and so expect like, I expect, this kind of thing kind of an up and down deal, but we've gone from a sell, any rip

Dan Fitzpatrick: to a buy, any dip market. You can see that here on this weekly chart, sell, sell, sell, and then, now we get this. Look at how many times the market gaps down here.

Dan Fitzpatrick: This was a gap.

Dan Fitzpatrick: Nice move higher. Nice move higher.

Dan Fitzpatrick: This was the gap.

Dan Fitzpatrick: a big gap down. Okay, we get higher. But what happens here? We get a nice up, a little up gap great. But then this is a gap.



Dan Fitzpatrick: This is a gap. So the point is, we're getting these down gaps. And now they're being bought, and that's kind of different. And so it's important that you keep that in mind as you move forward. I really really can't emphasize this enough.

Dan Fitzpatrick: I've got trade track coming out and stockwatch coming out later this week, and that can help you a lot in your trading. I'm not going to get into that now. I don't want to turn this into a marketing deal. I want to keep this as a trading deal. But watch your emails for that, because you'll be getting a couple videos and a couple other things for me, showing you how you can use those things to improve your trading.

Dan Fitzpatrick: And it all really comes down to focus you. Really, that's the thing you have to have a belief. Listen to me. Here. I'm giving you pearls.

Dan Fitzpatrick: You got to have a belief

Dan Fitzpatrick: that you can do this if you don't believe if you're sitting there, and you just kind of don't believe that you can do it. Then

Dan Fitzpatrick: you're going to be proven correct, you will you? You will be correct every single time if you don't believe that you can do this, but if you do believe that you can do this. That's great. That's step one.

Dan Fitzpatrick: The next step is focus.

Dan Fitzpatrick: You have to have focus. If you have a belief in something. But you're not focusing

Dan Fitzpatrick: well, is it really a belief, or is it just hope? Is it just kind of an imagine? Is it a fantasy?

Dan Fitzpatrick: You know? That's what dreams are dreams are fantasies. They only really come to fruition when you put them into play. And so you've got to have a belief. You have to have focus. And then the last thing you need is to take some flipping risk.

Dan Fitzpatrick: You want to manage your risk, but you can't just sit on the sidelines and do nothing. You have to be willing to risk some money, but make it controlled risk based on the strategy that you have for yourself. If you don't have a strategy.

Dan Fitzpatrick: You do not have an edge. You're just out there banging stocks around looking for shiny objects. Don't do that.

Dan Fitzpatrick: Largemouth basses or bass. Whatever plural for fish, Largemouth bass look for shiny objects, and when they find them

Dan Fitzpatrick: they're typically not what they thought they were. They're up in the boat. And the next thing you know, they're on somebody's dinner plate. So don't be that guy, but focus on trading well, developing a strategy and taking some risk. Okay, you can do this. I promise you that. Shoot if I can do it. Anybody can do it