

Chart of the Day MSTR was Green in a sea of Red

April 4, 2025

Scott discussed MicroStrategy (MSTR) and its strength despite broader market weakness, noting that while both SPY and QQQ were down, MSTR closed near its highs on higher-than-average volume. He emphasized the stock's choppy but strong intraday performance and highlighted its potential as a powerful day or swing trading vehicle. Scott identified a key resistance level around the 50-day moving average (\$305–\$307), suggesting that a break above it on good volume could lead to a test of prior highs around \$340–\$350.

Next Steps:

- 1. Traders should consider day trading MicroStrategy (MSTR) given its strong performance in a down market.
- 2. Monitor the stock for movement through the 50-day moving average around 305-307 as a potential entry point.
- 3. Look for confirmation of a sustained move above the 50-day moving average on good volume before taking positions.
- 4. Set price targets to test previous highs around 340-350 for potential profit-taking.
- 5. Stay aware of market volatility and adjust trading strategies accordingly to avoid significant losses.
- 6. For more trading insights and setups, explore premium services for additional resources and analyses.

Transcript:

0:04: Hey everyone, good evening.

0:06: It's Scott at Scottrades on Twitter with Stockmarketmentor.com and your chart of the day.

0:13: Wanna take a look at micro strategy.

0:15: This is Ticker MSTR.

0:18: Now on a day where Spy is crushed and on a day when the QQQ is crushed, MSTR closed.

0:30: Near the highs and did it on higher than average volume.

0:34: Now it wasn't exactly a smooth ride to the top.

0:37: There was a lot of chop this morning, and you can see how I have this red zone highlighted as we were pointing out in real time to our members at Stock Market Mentor and at Crypto Market Mentor that MSTR was filling a gap to the downside.

0:55: Now, like I said, it wasn't a straight ride to the moon.

0:59: There was lots of ebbs and flows, but MSTR is a great day trader within this market volatility.

1:07: And when it starts trending, it ends up being a massive outperformer.

1:12: So whether you're day trading, A stock or swing trading or trend trading, this is definitely one of the best stocks in the market, in my opinion, to make consistent money on, no matter your time frame.

1:26: If you're looking for an entry here on MSTR, I still see a pretty clear downward sloping trend line right around this zone, and I would look for A move through the 50 day moving average at around 305, 307, something like that.

1:43: If it can get above and stay above that level and do it on good volume, this could ultimately test some of the highs from up here at around 340.



1:52: 350.

- 1:53: So that's just one of many different setups that we're seeing right now on MSDR at stockmarketmentor.com.
- 2:00: If you want to see more, be sure to check out our premium service.
- 2:04: Take a trial, click that link, and hopefully I'll see you on the other side.