



Chart of the Day Check out \$TSLA today

April 23, 2025

Dan from StockMarketMentor.com analyzed Tesla's recent stock movement following its earnings report and a statement from Elon Musk about stepping back from Dogecoin-related activity. He highlighted that despite a high-volume day, Tesla's stock remains below key technical levels like the 200-day and 50-day moving averages, signaling weakness. Dan advised against buying the stock at current levels, noting the trendline resistance and overall market sentiment. He compared Tesla's price action with the QQQ and SPY, observing a market-wide reversal starting around 11 a.m., correlating with a rise in the VIX (volatility index). Emphasizing "Day Trading 101" principles, Dan reiterated that rising VIX indicates fear and potential selling pressure, making it a poor environment for long trades. He concluded by promoting an upcoming tutorial on his custom trading tools, TradeTrack and StockWatch, with a final opportunity to join a discounted bundle session.

Next Steps:

1. Members to watch the full Tesla analysis if they missed the live session.
2. Traders to remain cautious about Tesla stock until it breaks key resistance levels.
3. Investors to monitor VIX trends closely before entering long trades.
4. Day traders to avoid entering long positions when the VIX is rising, especially around midday reversals.
5. Interested users to sign up for Dan's TradeTrack and StockWatch tutorial taking place Wednesday at 1:15 PM.
6. All participants to integrate volume and VWAP analysis into their trading decisions.
7. Members to take advantage of the \$80 bundle offer before the special ends.

Transcript:

0:04: I'm Dan Fitzpatrick here at Stock Marketmentor.com, and I wanna look at Tesla.

0:09: Today in in maybe a little bit differently than than you might be looking at it first, the company reported earnings Musk also said that he was kind of gonna be taken, I wouldn't say a leave of absence from Doge, but, he wasn't gonna be there as much.

0:26: So I that's to me it's a little bit funny, I, I guess in a ha ha way because just because the guy isn't gonna be showing up next to Trump in a blazer and a t-shirt with a hat on, doesn't mean that he's not gonna be involved, with everything, but still, half the country hates him and they're keying the Teslas of other people that, bought him.

0:54: For the same reason that the people are keying Teslas, it's people are freaking weird.

1:00: I don't get it, but there's a lot of things that I don't get.

1:05: Too many to count, so I'm not gonna try.

1:09: but here's the thing, so the stock gapped up and a lot of people like the stock traded 100, almost 132 million shares still below average, but for every share bought or excuse me, for every sold, every share sold, somebody buys that share.

1:28: So there's a lot of people that are happy to be buying Tesla.

1:32: Even though all it did was come right up and peak right at this trend line, it's well below the 200 day moving average and even the 50 day moving average and nothing good happens down here.

1:48: If you're interested in buying Tesla, it better be the car because you don't want to be buying, you don't want to be buying the stock.



1:56: anyway, so, I looked at this, saw it this morning, but this is what I wanna, this is what I wanna mention to you first.

2:04: I'm, I'm gonna go to here.

2:06: if we look at, Tesla in relation to.

2:10: , the volume weighted average price.

2:15: the stock gapped up initially, really, really nice move, fell down here.

2:19: And then ran back up and then right about 11, a little bit after 11 this peaked and came back down but all this time it was above the volume weighted average price so this was a strong stock throughout the day it was only right towards the end of the day when this thing came lower.

2:37: Now if we com let's do the queues.

2:40: If we compare this with the queues, these also had a nice move higher and then what happened right around 11:10.

2:48: This started trading lower and then back up here didn't get above the VWOP and then down again.

2:55: How about the SPY Nice move higher right about 11 o'clock.

3:01: So this was a trendsetter, about 11 o'clock this started trading below the VWOP, never to return all day long.

3:10: Now at the same time, the, the VIX, that is the volatility index when the VIX.

3:17: Is running higher that tells you that there's a lot more selling a lot more fear in the market so we don't want to be long stocks.

3:30: With a rising VIX, we're swimming against the stream when the VIX is high, like really, really high, that's when it's time to buy.

3:39: And why is that?

3:40: Because stocks are being sold and sold and sold in response to various things.

3:45: That's why they call it the fear index.

3:48: So when the fear index is running higher, you don't want to be buying stocks because you're probably gonna get a better deal even if it's a longer term hold.

3:58: , and certainly as a trade you're gonna get a better deal if you wait for the VIX to start coming down.

4:05: OK, well, here, so the VIX is going lower right out of the gate and that is that really corresponds to a rising stock market.

4:15: So that part of it works now right about the time.

4:19: , that the stocks and the market that I just mentioned started to roll over, which is 11 or 11/10 shortly before that time.

4:29: That's when the VIXs started to run higher.

4:32: This is kind of day trading 101.

4:35: that's when the VICs started to run higher, so it took a while for these stocks, and they were the strong ones, you know, it took a while for these stocks to roll over and kind of give way to the VICs, but.

4:47: For the rest of the morning you get a rising vix and you get a falling market.



4:56: A falling Tesla.

4:58: So, and I, I'm not gonna give you the play by play through through the end of the day, but all I'm saying is you want to be doing the opposite of what the VIX is doing.

5:08: If the VIX is rising, it means there's a lot of selling anxiety in the market.

5:12: You don't want to be buying that.

5:13: If it's at a super extreme, that's a different video.

5:16: On the other hand, if the VIX is dropping.

5:21: That's not a bad thing.

5:22: That tells you that there's more buying pressure coming into the market.

5:26: So, anyway, that's all I got for you now.

5:29: One other thing though, you, you should check the website.

5:33: Because I'm, I'm hosting, I'm teaching a class on trade track and Stockwatch, two apps that I built, recently I just kind of finished them and it is on, I believe it's, Wednesday.

5:51: , this is Wednesday, excuse me, yeah, it's tomorrow a little after the market closes at 1:15, so you should definitely check that out because I have a special that I have had to extend past Easter because a lot of people had questions and tomorrow's the first day I could, I could, have a, a tutorial and a Q&A.

6:12: Definitely check that out.

6:13: Just go to the website.

6:14: I'm not turning this into a.

6:16: , sales pitch.

6:17: I'm just letting you know, but that special ends, it's a bundle deal for \$80 as opposed to something like \$115.

6:26: Anyway, it's a good price and, and it's, I can assure you this, it's the last time I'm gonna be offering it because frankly I think I.

6:34: , I think I overdid it on the discount, but, that's a mistake you just tend to make one time.

6:41: Anyway, that's all I got for you.

6:43: Hope you guys are having an awesome week halfway home.