



Chart of the Day Here's your trade on \$BOW

April 24, 2025

Scott from StockMarketMentor.com discussed Bowhead Specialty Holdings (ticker: BOW), a recent IPO showing notable strength by breaking a downward sloping trend line, despite low volume. He emphasized the stock's potential to reach and surpass its all-time highs, especially if broader markets like SPY and QQQ continue to show strength. Scott noted that breakouts in newer stocks can often lead to sustained upward momentum and recommended watching the \$42.30 level for a possible breakout. However, with earnings approaching on May 6th, he advised caution around holding positions overnight through the announcement.

Next Steps:

1. Members to set alerts on BOW around the \$42.30 breakout level.
2. Traders to monitor volume closely if the stock tests or exceeds its all-time highs.
3. Investors to consider waiting until after the May 6th earnings report before initiating overnight positions.
4. All participants to continue watching overall market strength in SPY and QQQ to support breakout trades.
5. Members to review other potential trade setups discussed on StockMarketMentor.com.
6. Traders to practice disciplined risk management, especially around earnings-related trades.

Transcript:

0:04: Hey everyone, it's Scott at Scottrade's on Twitter with Stockmarket mentor.com and your chart of the day.

0:12: Want to take a look at Bowhead Specialty Holdings?

0:15: This is Ticker BOW.

0:18: Now this is a stock that I've heard Dan Fitzpatrick at Stock Market Mentor talk about a handful of times and for Good reason because this is a recent IPO that is near its all-time highs, and we can see today, as I've drawn this clear, downward sloping trend line, we had a break of that downward sloping trend line, and it didn't come on high volume, but it's showing a lot of strength in this market.

0:45: And if we can Continue to see strength in things like Spy and things like QQQ, then my thought is Bowe is probably going to test its all-time high here, and the thing with stocks that are recent issues, a lot of times if they can break and close above their all-time high, The probability is that it's gonna keep making new highs.

1:12: So I would definitely keep an eye on Bowe for a move above the all-time high here, maybe have an alert right around 4230, and if it gets above and holds above 4230 and does it on good volume, I think you might have a nice little momentum trade here.

1:28: Now, just a quick reminder, they do have earnings coming up on Tuesday, May 6th, so it's kind of a trade you wanna take, but I'd probably wait till after earnings to hold any risk overnight.

1:42: So I hope that video's helpful.

1:43: That's just one of many things we're looking at tonight at Stockmarketmentor.com.

1:48: I'll catch you next time.