



Chart of the Day

I held what's basically an "Open House" for Trade Trak and Stock Watch last night. The Easter Bundle ends tonight! If you haven't had a chance to view the video and see what we've got, you can check it out tonight..

April 25, 2025

Dan emphasized the importance of having a focused approach to stock trading, developing a personalized trading strategy, and tracking trades to improve performance. He also discussed the use of tools like Trade Track and StockWatch for trade management, tracking performance over different time periods, and evaluating trades based on various factors. Lastly, he introduced the institutional buying of Merix and Palantir, the development of multiple accounts for different trading strategies, and the availability of trading tools like Trade Track and Stock Watch.

Next Steps:

1. Dan to create a series of tutorial videos for Trade Track and Stock Watch features.
2. Chris (programmer) to implement multiple account functionality in Trade Track, allowing separate tracking of paper trades and real money trades.
3. Chris to change the stop line color to red until it rises above the buy price, then turn green.
4. Karen to extend the \$80 bundle offer for Trade Track and Stock Watch until midnight Eastern time the following day.
5. Users to consider providing testimonials for Trade Track and Stock Watch if they find the tools helpful.
6. Users interested in product feedback or questions to email Karen at karen@stockmarketmentor.com.

Transcript:

1

00:00:01.860 --> 00:00:08.130

Dan Fitzpatrick: Okay, hey, everybody. I will. Just gonna wait a couple more minutes to to let people

2

00:00:08.380 --> 00:00:12.879

Dan Fitzpatrick: to let people get in. I don't.

3

00:00:14.230 --> 00:00:26.499

Dan Fitzpatrick: I don't have a real big fancy Powerpoint presentation. I just want to just want to get down to it and show you show you a little bit about trade track and stockwatch.

4

00:00:27.170 --> 00:00:28.970

Dan Fitzpatrick: Specifically.



5

00:00:30.000 --> 00:00:50.519

Dan Fitzpatrick: these are some of the things, and I do have 4 or 5 slides. But I really just want you to listen to me and watch as I kind of walk through some things. But just in general it's really important for everybody to understand. It's just important for you as an individual, to understand that

6

00:00:51.990 --> 00:00:55.910

Dan Fitzpatrick: liked well, 2 things. 1st of all, stockwatch.

7

00:00:56.060 --> 00:01:05.259

Dan Fitzpatrick: This is a, it's a basically kind of like a list of lists. It is not a stock, a stock picking

8

00:01:05.890 --> 00:01:07.310

Dan Fitzpatrick: app.

9

00:01:07.770 --> 00:01:33.309

Dan Fitzpatrick: It is a stock grouping app. It gets you kind of in the. It gets you in the right direction, and I think it's I've found throughout the years, and I'll go into a little more detail in a sec. But I've found throughout the years that I'm better. There's only 6. There's more than 6,000 stocks traded, and I'm better off when I have just a handful.

10

00:01:33.430 --> 00:01:37.559

Dan Fitzpatrick: and it's been tough for me in years gone by.

11

00:01:37.800 --> 00:01:49.209

Dan Fitzpatrick: when I'll look at some stock that totally took off, and I didn't see it, and it would kind of tick me off like, what am I doing wrong? And and that's really how



12

00:01:49.570 --> 00:02:09.060

Dan Fitzpatrick: that's really how I'd wind up buying high like that was one of my one of my big challenges was I'd see something, and I'd chase it. I'd chase it far beyond where I should chase it, and I'd wind up losing money, and it's kind of like, okay, wait. I was right on the stock.

13

00:02:09.350 --> 00:02:25.440

Dan Fitzpatrick: and I still lost money. How did that happen? And I'd wind up doing that again and again, that. And I think that's just kind of the the metamorphosis that a lot of traders have. Are you hearing me? Okay? And and you can.

14

00:02:25.500 --> 00:02:43.450

Dan Fitzpatrick: You can throw me an emoji if there's anything at all that I'm saying, that kind of resonates with you. Okay? Good. Yeah. I mean, this is seriously, it's a common problem. When you first, st when you 1st start trading and frankly look, I've had members.

15

00:02:43.790 --> 00:02:58.290

Dan Fitzpatrick: I think I started this almost 20 years ago. It was, it was 2,006. I actually started an initial. My, I don't know if any of you guys were here, some of you might have been. I started the original iteration of

16

00:02:58.450 --> 00:03:08.679

Dan Fitzpatrick: stock market mentor. Send in 2,003, sending out Pdf. Newsletters once a week.

17

00:03:08.840 --> 00:03:38.110

Dan Fitzpatrick: telling no stock picks or anything like that I didn't even really have a website. I just, I literally had a paypal app and an Excel spreadsheet. And so I'd send out these emails once a week with like a tutorial. Hey? This is how Rsi works. This is how it's different than stochastics. This is how Bollinger bands work, etc, etc. It was really indicator, oriented.

18

00:03:38.120 --> 00:03:46.460



Dan Fitzpatrick: and as a little aside, when my mom passed away several years ago, we found among her things

19

00:03:46.800 --> 00:04:09.619

Dan Fitzpatrick: a stack of all of my newsletters. She kept every single one from it. Was it was really kind of it really kind of touched me. But anyway, so after about a year, year and a half of that. I'm serious. I had to quit because I was too successful. In other words, and I just I didn't have much money, but I had a lot of knowledge. And

20

00:04:09.960 --> 00:04:35.350

Dan Fitzpatrick: frankly, you know it's not. It's not the knowledge that you have that makes the difference. It's how you apply that knowledge that's really going to help you. That's really going to help you in your in your trading. And this is really important for you to remember, I'll say it again. It's not the knowledge that you have that makes the difference. Anybody can learn to trade. I can give you a couple, but read.

21

00:04:36.130 --> 00:04:56.130

Dan Fitzpatrick: read reminiscences of a stock operator. That's 1 read Bill O'Neill's How to make Money in Stocks. That's 2. Read the 1st 2 books that Mark Minervini wrote, I forget the name, how to trade like a champion, how to trade like a stock market wizard. Something like that. Read those 4 books.

22

00:04:56.200 --> 00:05:13.360

Dan Fitzpatrick: read them several times, bam, you know how to trade. That's it. It's all good. Thank you very much. Now let's go make some millions. But that's really not how it works, you can know how to trade, but whether you do what you know you should be, that is a totally different.

23

00:05:13.610 --> 00:05:16.043

Dan Fitzpatrick: That's a totally different thing.

24

00:05:16.650 --> 00:05:26.320

Dan Fitzpatrick: Is this resonating with you at all? How many of you really feel like, you know a lot about trading? But for whatever reason, your performance isn't quite



25

00:05:26.520 --> 00:05:29.919

Dan Fitzpatrick: living up to what it should be.

26

00:05:30.280 --> 00:05:33.370

Dan Fitzpatrick: because that was that was kind of a big deal

27

00:05:33.470 --> 00:05:38.069

Dan Fitzpatrick: for me, and I was trading alone. I

28

00:05:38.280 --> 00:06:08.120

Dan Fitzpatrick: a lot of you probably know my story, and the rest of you aren't going to, because I'm not going to spend time telling you about it. Now, hey? This is my life, according to Dan, but suffice it to say that I was in the same boat as as most people are. You know you're kind of wander. I love trading, and you're freaking, wandering around, lost and in darkness, bumping into trees and rocks and tripping over things and not really knowing what you're doing.

29

00:06:08.340 --> 00:06:24.289

Dan Fitzpatrick: I didn't have a the 1st couple of years. Oh, gosh! Probably about the 1st 4 or 5 years that I was trading. I didn't really have a set strategy. I actually started off trading options. But in a bull market

30

00:06:24.430 --> 00:06:50.800

Dan Fitzpatrick: all you need to know there's 3 words that you need to know in a raging bull market like there was in 96 and 97 buy call options, and I made a boatload of money doing that. And I really felt like I knew options. And then the market whipsawed and I realized, no, I didn't really know options. I just knew how to make a lot of money and then give a lot of money back. So

31

00:06:50.970 --> 00:07:13.179

Dan Fitzpatrick: that was the strategy that didn't work. Then I was doing other things in options. Bull put spreads, and that worked really well, too, as long as the market was running higher. But then, when the market peaked, and it was, I think, March 14, th 2,000. I got absolutely crushed on a bull put spread



32

00:07:13.180 --> 00:07:28.039

Dan Fitzpatrick: because I did not. A bull put spread. Excuse me. Just naked puts just selling a naked put, and some of you might not know what that is. But let me just say there's a lot of things that you can do naked that are fun, but

33

00:07:28.060 --> 00:07:41.549

Dan Fitzpatrick: being selling naked puts is not one of them. And so I absolutely got crushed there. It was a huge, very, very expensive lesson, and it put me out of the market until I

34

00:07:41.600 --> 00:08:04.269

Dan Fitzpatrick: literally had to get. I was an attorney at the time, among other things, and I had to get 3 different jobs, just to pay back the debts that I had, and then get enough money back to where to where I could trade again. So I made a lot of mistakes. I think I invented some that you guys probably don't even know about.

35

00:08:04.600 --> 00:08:17.559

Dan Fitzpatrick: But ultimately what I realized is, I'm just oh, and then I'm day trading for a while. Oh, it's the Sos. Bandit, you old timers! You know what those are. The Sos. Bandits the oh, I need a level 2 screen.

36

00:08:18.170 --> 00:08:37.380

Dan Fitzpatrick: Right? You need a damn level. 2 screen like a guy with suicidal tendencies needs a loaded gun. So all of these things were things that I tried, and they just really weren't working for me only except sporadically. And it was literally the kind of thing that

37

00:08:37.380 --> 00:09:00.910

Dan Fitzpatrick: I'd make a lot of money, or I'd make a couple good trades, maybe a string of good trades, because the market was favorable to that. And I'd really think I knew a lot. And okay, I'm finally getting the hang of it, and then the market would turn, or I would screw something up, and then I'd take a bunch of losses, or maybe one big loss, and then I would get discouraged and feel like

38



00:09:01.820 --> 00:09:26.490

Dan Fitzpatrick: I can't do this. I don't know what it is. You know what nobody can beat the market that kind of thing, or I guess maybe traders are born, and I'm not a natural born trader, and none of that's true. Is this resonating with you guys at all? Because this was literally this was literally where I lived, was in that, in that spot where I didn't really know

39

00:09:27.040 --> 00:09:53.970

Dan Fitzpatrick: what was going on. There was so much that I didn't even know that I didn't know. And so I finally, after doing a lot of reading, I threw I've thrown, or I've actually donated most of my books because I found that 95% of them are just freaking worthless unless you're really cold, and those are the only things you have to burn. But once you know certain things you got it, then it's just a function of

40

00:09:54.140 --> 00:10:00.210

Dan Fitzpatrick: being able to apply what you know, trading is actually a simple

41

00:10:00.460 --> 00:10:10.270

Dan Fitzpatrick: process. It really is. There are a ton of nuances. But and to say like, Oh, buy low, sell high. That's

42

00:10:10.400 --> 00:10:21.240

Dan Fitzpatrick: kind of stupid kind of like, you know how come and stock went up? Well, there's more buyers than sellers. No, they're not. They're all the same. But the point is.

43

00:10:21.670 --> 00:10:37.429

Dan Fitzpatrick: there's a lot of nuance in trading, but it starts with coming up with a strategy that totally works for you. It has to work for you and other people's strategies. You know they can be. They can be different, you know they they can. They can really be.

44

00:10:37.470 --> 00:11:02.369

Dan Fitzpatrick: They can really be different, a lot different. And so you just need to kind of come up with a strategy that works for you. And I work really hard, and I know Scott does Scott trades a little different than me, but I work



really hard to lay out my strategy, but that might not be your strategy, but I lay out my strategy. This is what you need to know, though, no matter what strategy you have.

45

00:11:02.500 --> 00:11:11.500

Dan Fitzpatrick: it really does require what I call smart trading, and that is stock and strategy.

46

00:11:11.830 --> 00:11:32.489

Dan Fitzpatrick: M. For market. What's the market doing? You have to marry those 2 together? It has to be an attainable trade. In other words, you have to have seen it before. You can't just say, Oh, I think this is going to the moon. No, you have to. It has to be a pattern, a trade that's recognizable to you, to where you can say, Oh.

47

00:11:33.320 --> 00:11:59.429

Dan Fitzpatrick: I've seen this before. And this is what this is typically going to do. This is why you'll see me do envisioning on on a lot of stocks, on a lot of charts, and I just keep them on there to see if I'm right, and if I am right, then it's acting like it should be acting if I'm wrong. Well, that's really important to know, too. So anyway, so it has to be attainable. And then

48

00:12:00.095 --> 00:12:08.400

Dan Fitzpatrick: with R. You have to excuse me just a second. I got a barking dog shoot the dog.

49

00:12:11.240 --> 00:12:31.980

Dan Fitzpatrick: Okay? Sorry about that. Anyway. You have to be managing risk. You have to focus on risk first, st and then finally, you have to track your trades, the T, the tracking, your trades. We'll get into some of that today. But the important thing for you to realize about this is, if you're not tracking your trades, you know. You don't really know.

50

00:12:32.610 --> 00:12:37.820

Dan Fitzpatrick: You don't really know what you're doing, and I'm going to go ahead and

51

00:12:38.180 --> 00:12:47.600



Dan Fitzpatrick: share this screen with you a sec for a second, because I made up. I made this fancy, this fancy, Powerpoint, that I want you to

52

00:12:47.880 --> 00:12:49.789

Dan Fitzpatrick: to take a look at.

53

00:12:52.290 --> 00:12:57.840

Dan Fitzpatrick: Okay, I'm assuming you can all see my see my screen here. So

54

00:12:58.140 --> 00:13:20.489

Dan Fitzpatrick: the reason that I put this stuff together was because I feel like the the most important thing about trading. Frankly, it's the 1st step. The most important thing about trading that you can do is you can get focused. You need to know exactly what the heck you're looking for, and then you need to find it, and then you need to execute it. But also

55

00:13:20.640 --> 00:13:27.000

Dan Fitzpatrick: and this is really important, like time is money. When I 1st started trading guys, I was.

56

00:13:27.800 --> 00:13:39.430

Dan Fitzpatrick: I was spending a lot of time looking for stocks, trying to figure out what to trade, how to trade it and stuff like that. It was a real.

57

00:13:39.710 --> 00:13:48.179

Dan Fitzpatrick: It was a real problem for me. And then I finally kind of figured out that what I need and I was looking at Ibd.

58

00:13:48.190 --> 00:14:05.999



Dan Fitzpatrick: And then I signed up for for Marketsmith. Actually, even before that, I met Dave Ryan. I was actually executing some trades for him, and when he was still doing a hedge fund I wasn't working with him, but he was giving me his orders, and I was working for a firm

59

00:14:06.000 --> 00:14:28.310

Dan Fitzpatrick: down in San Diego, and so he was calling me up with trades, and I'd execute him, and when I went up to his office to meet with him. He had this like really really cool looking thing on his screen, and he didn't have 19 screens. He literally had one, and he told me it was Wanda William O'neill.

60

00:14:28.650 --> 00:14:49.149

Dan Fitzpatrick: like data analysis, or something like that. But the you know, the acronym was WONDA, and that was the precursor to what market surge is now, and it was really really fascinating. And he told me this is what he used to sort and screen stocks so he could find

61

00:14:49.280 --> 00:15:02.940

Dan Fitzpatrick: just the candidates that fit his strategy just the candidates that suited him for what he was trying to do, and that was the 1st time that I'm going. Wait a minute. This guy's like a world champion trader, and this is what he does.

62

00:15:03.460 --> 00:15:24.499

Dan Fitzpatrick: Maybe I should do that, too, and that was the. And then I was actually. Then I went to work for John Bollinger for a while. I do kind of have a way to kind of get around and worm my way into areas for which I'm totally unqualified for. And then just kind of learn as I go and working with John was one of those, too. But John had the same

63

00:15:24.500 --> 00:15:37.180

Dan Fitzpatrick: approach, different scans and screens, but he had the same type of thing where he only wanted to look at stocks that met his original criteria, and then from there

64

00:15:37.440 --> 00:15:55.570



Dan Fitzpatrick: he would filter. He would zoom out like he would zoom in, I should say, and look at each stock to see which one was he was going to trade like. At that time there weren't 6,000. There were still thousands, but the whole idea is, the whole idea was to get a

65

00:15:56.650 --> 00:16:21.409

Dan Fitzpatrick: the whole idea look was to get this big funnel like 6,000 stocks now, and gradually work them down like, oh, I only want growth that over the last 3 quarters, or I only want stocks with a lot of institutional accumulation and stuff like that, and then you can. You can narrow your scan if you want, until you get like 2 stocks. But I guarantee you it's not going to be the right 2 stocks.

66

00:16:21.410 --> 00:16:32.869

Dan Fitzpatrick: You want to just get it down to a manageable list so that you can look at it and say, Okay, these are the stocks that have all of the parameters that I want to

67

00:16:32.870 --> 00:16:38.099

Dan Fitzpatrick: consider in my trades. They suit me, they fit me, they fit my style. Now.

68

00:16:38.890 --> 00:16:40.720

Dan Fitzpatrick: which one am I going to trade?

69

00:16:41.140 --> 00:16:48.459

Dan Fitzpatrick: And you will typically find that you can have a list of of. I'll show you a list in in a little bit.

70

00:16:48.840 --> 00:16:51.480

Dan Fitzpatrick: But you can have a list of

71

00:16:52.230 --> 00:17:05.599



Dan Fitzpatrick: 20 or 30 stocks or more, you know. But let's say you have a list of 20 or 30 stocks. You can bang through all those charts, and that's really all you want to be doing. Once you get your list down. If it includes fundamentals.

72

00:17:05.849 --> 00:17:27.419

Dan Fitzpatrick: then don't look at fundamentals anymore. They're irrelevant, the fundamentals work. Otherwise it wouldn't be on your list. So screw the fundamentals. Just look at the chart. Now, it's easy. So then you're going to look at all those stocks. Chances are that not one stock is going to be something that you go like. Oh, my God, I got to buy that right now.

73

00:17:27.510 --> 00:17:54.139

Dan Fitzpatrick: what you're really doing is you're going through this list, finding the ones that you say, Okay, this is getting really close. Okay, this isn't so screw that one. But this is getting really close, technically, because you can have the best fundamentals. But if it doesn't have a good chart. You don't want to be in there because the market knows something that you don't, so it's got a good chart, but it's got a nice trend you're looking, though, for the setup.

74

00:17:54.200 --> 00:18:18.909

Dan Fitzpatrick: where it's really, really close. And then from that point, you're looking for a trigger like, okay, what has to happen in order for me to buy this stock. Are you guys tracking me on this? These are the things that you have to be. You gotta be doing this type of thing. And if you're not, you're really gonna have. You're really going to have a hard time getting on track, so

75

00:18:19.300 --> 00:18:24.700

Dan Fitzpatrick: that the idea that I had for stockwatch was what?

76

00:18:25.030 --> 00:18:39.389

Dan Fitzpatrick: What stocks like, what types of stocks am I looking for? What kind of scans and screens work for me? But then I also kind of had to expand it to. Okay, if I'm going to make this available to other people.

77

00:18:39.600 --> 00:19:06.110

Dan Fitzpatrick: what are maybe other types of scans or screens that people want to see, so I'll go over those. I'll go over some of those, not all of them. But I'm going to go over some of them in a bit. But the thing that I want you to



understand here is this is not a session where I'm going to show you everything about everything. There's a lot of things that there's a lot of things in trade, track and stockwatch

78

00:19:06.120 --> 00:19:26.339

Dan Fitzpatrick: that are really, really cool. If they weren't, I wouldn't have put them in there. So there's a lot of things that are really, really cool. But you can't really sit down and learn them and have them at one time. You're going to have to work with it a little bit, and I think most of you. We had a great response

79

00:19:26.340 --> 00:19:52.470

Dan Fitzpatrick: to our campaign last week to get people introduced to this. And I know a lot of you guys are here today. But I did make this available to everybody. So if you had questions, a lot of people had questions about it. So that's really why I'm doing this frankly to answer those questions and help anybody out who's not really sure whether they want to take these steps or not. And it's an individual choice you can trade without

80

00:19:52.980 --> 00:20:01.990

Dan Fitzpatrick: I did for years. So you can. I'm going to show you some things, and maybe it'll be just enough to kind of whet your appetite to where you'll say

81

00:20:02.400 --> 00:20:15.720

Dan Fitzpatrick: I could do that that kind of works for me. So that's really, that's really what this is all about. And the thing that's really important for you to remember is again like

82

00:20:16.140 --> 00:20:20.365

Dan Fitzpatrick: time is money, and if you're not

83

00:20:21.240 --> 00:20:24.719

Dan Fitzpatrick: you know, if if you're just spending all of your time

84

00:20:24.770 --> 00:20:41.980



Dan Fitzpatrick: working on finding the right stocks and stuff like that. You're going to really kind of get hammered. You're going to spend a lot of time, and you're not going to make much money. In fact, you probably be looking at so many things that you'll wind up losing money because you're always chasing

85

00:20:41.990 --> 00:20:55.820

Dan Fitzpatrick: the thing that looks good now, not realizing that you should have bought it just before it started looking good. So if you're struggling, or you kind of feel like you should be doing better than you are.

86

00:20:56.110 --> 00:21:04.009

Dan Fitzpatrick: It's important for you to understand that because you don't get paid by the hour you get paid by your decisions and actions. So

87

00:21:04.200 --> 00:21:31.580

Dan Fitzpatrick: think about it. So the better decisions we can make in the shortest period of time we get paid more, we get paid more per hour. Now, the thing that I really want you to ask yourself. And I ask myself this a lot because I still have mentors. I still have people that I rely on to brainstorm with to help me with ideas. Scott's 1 of those guys, frankly.

88

00:21:31.580 --> 00:21:57.389

Dan Fitzpatrick: but like my best efforts, have got me right where I am right now, and so, if I'm not happy, some of the things I'm really happy about, but a lot of other things I'm really not satisfied. But if my best efforts got me there, then I need help. I need somebody else or somebody's else. Many people, whatever the case may be, to take me someplace where my mind has not been solid enough

89

00:21:57.390 --> 00:22:13.519

Dan Fitzpatrick: to get me to get me going. And so the simple way to put it is, if you want something different, you gotta be doing different things. And so if you're struggling right now, and you feel like you could be doing, you know you should be doing better.

90

00:22:14.330 --> 00:22:17.750

Dan Fitzpatrick: The solution is not to work harder.



91

00:22:17.990 --> 00:22:26.339

Dan Fitzpatrick: If you're sitting here on this session after the market closed on the West Coast, it's 20 to 2.

92

00:22:26.440 --> 00:22:39.559

Dan Fitzpatrick: It's kind of right in the middle of the day. If you don't have anything better to do than to sit here in this session with me, it means that you're totally serious about trading. So you're working plenty hard. If you're back East.

93

00:22:39.740 --> 00:22:40.809

Dan Fitzpatrick: What is it

94

00:22:41.040 --> 00:23:06.690

Dan Fitzpatrick: for? It's almost what 5 o'clock. Yeah, it's almost 5 o'clock back East. If you're sitting here. You got better things to do back East, too, unless you're really really serious about this stuff. So just the fact that you're here kind of puts you in the upper echelon of people that are totally willing to work hard. But it's not how hard you work. It's how efficient you work. And so

95

00:23:06.990 --> 00:23:24.449

Dan Fitzpatrick: what I want to do here is I'm going to show you some things that are going to help kind of identify the things that you're doing wrong, and then also help you kind of get on the right track and maybe show you some things that you didn't know. So with tradetrack.

96

00:23:24.470 --> 00:23:46.339

Dan Fitzpatrick: it really is. It's a trade tracker, but I know that I talked to Mark Minervini, a good friend of mine several years ago, when I told him. You know. I think I'm going to build a trade tracking thing like you have, because he has one. His service is like, I think, 500, maybe more a month, and he has a trade tracking

97

00:23:46.340 --> 00:23:58.819



Dan Fitzpatrick: app. I liked it in some respects, but in others, you know it didn't quite work for me, so I said, I'm going to build a trade tracking app for my members and for me, too. And he goes like.

98

00:23:58.820 --> 00:24:21.139

Dan Fitzpatrick: Okay, yeah, yeah, I think you should. That's great. It really helps everybody should be using it. If you're a serious trader, you should be tracking your trades, and then it's like, Hey, if you don't measure it. You can't improve it. Stuff like that. You've heard me say that a lot, because it's true a lot. But he also said, and this is important guys, he said.

99

00:24:21.770 --> 00:24:26.230

Dan Fitzpatrick: but you know you can't charge very much money for it. You probably just have to give it away.

100

00:24:26.450 --> 00:24:40.019

Dan Fitzpatrick: And I said, Dude, I ain't going to give it away. I'm going to be spending a lot of money on this. And he said, Well, the problem that you're going to face is, he said. Most people don't want to track their trades.

101

00:24:40.520 --> 00:24:49.070

Dan Fitzpatrick: and the reason they don't want to track their trades is because people don't want to know. These are his words, not mine. People don't want to know how much they suck.

102

00:24:49.370 --> 00:25:08.530

Dan Fitzpatrick: They like to trade. They like to play the market. They say they want to make a lot of money, but when it gets right down to it, if they really start looking in the aggregate at how well or how they're doing. They kind of get a little discouraged, or or I should say, and then they start

103

00:25:08.530 --> 00:25:23.029

Dan Fitzpatrick: kind of rationalizing a bit and saying, Well, I'm too busy, and then oh, well, I haven't input my trades for a couple weeks, so it's I'm kind of behind the curve. So oh, well, I don't have enough time, or

104



00:25:23.410 --> 00:25:29.589

Dan Fitzpatrick: what they do is they'll put in only their good ones. If they have a really bad trade.

105

00:25:29.780 --> 00:25:42.199

Dan Fitzpatrick: they'll say, Well, Crap, I'm not going to put that in, and the thing is, your broker knows any trade that you make? Your broker takes that into account. So

106

00:25:42.410 --> 00:25:55.289

Dan Fitzpatrick: you know, he just said, and he's able to see behind the scenes people that that are on his website. He knows whether they're tracking their trades or not. And he said.

107

00:25:55.860 --> 00:26:04.130

Dan Fitzpatrick: My service is really really expensive, but still less than half of the people are actually using the tradetrack app.

108

00:26:04.590 --> 00:26:20.229

Dan Fitzpatrick: And so that was interesting to me. But I also felt like, you know what then? I just need to do it a little bit differently. 1st of all, I need to make it affordable. So it's the kind of thing where you're going to look at it. And the last thing you're going to say is.

109

00:26:20.420 --> 00:26:23.680

Dan Fitzpatrick: well, I'm not really using it that much, so

110

00:26:23.810 --> 00:26:25.500

Dan Fitzpatrick: I don't want to use it at all.

111

00:26:25.650 --> 00:26:48.949



Dan Fitzpatrick: It's like a really reasonable price. But what I'm hoping is going to happen is you're going to start looking at this stuff you're going to be putting in your trades, and you're going to say like, Oh, crap! You know I didn't know that. Oh, I guess I do know I am learning about stuff like how I'm trading things like that that you didn't know before. When I started tracking my trades.

112

00:26:49.440 --> 00:27:01.960

Dan Fitzpatrick: I realized I realized a couple things, and I was working with with one of my with one of my students. I've been coaching him for the last year

113

00:27:02.420 --> 00:27:12.239

Dan Fitzpatrick: more on that at another time, but I've been coaching him for the last year, and we were just kind of summing it up, and one thing I noticed that he was doing

114

00:27:12.350 --> 00:27:21.759

Dan Fitzpatrick: is really the same thing that I was doing when I 1st when I 1st started when I 1st started trading, and

115

00:27:22.210 --> 00:27:23.709

Dan Fitzpatrick: I can just show you

116

00:27:24.190 --> 00:27:39.800

Dan Fitzpatrick: what I was doing is I'd see this up trending stock like this, and I'd I'd want to buy the stock. But it was kind of trading in a wide, zigzaggy range, and I'd want to buy the stock. But what I was looking at

117

00:27:40.240 --> 00:27:50.330

Dan Fitzpatrick: was this, I was saying, like, Okay, this is zigzagging really wide when it breaks out above the prior high.

118

00:27:50.440 --> 00:27:57.479



Dan Fitzpatrick: Then that's when I'm that's when I'm going to buy. That's when I'm going to buy this stock, and

119

00:27:58.020 --> 00:28:08.709

Dan Fitzpatrick: it doesn't work out that way. Because when a stock is trading in a really really wide range, I'd like to find something for you.

120

00:28:09.310 --> 00:28:14.699

Dan Fitzpatrick: Yeah, I think this will work. I think this will work. Okay? So can you guys see.

121

00:28:14.950 --> 00:28:19.630

Dan Fitzpatrick: you can't see squat because I'm not sharing my screen. Okay.

122

00:28:21.770 --> 00:28:31.729

Dan Fitzpatrick: okay, so here's tgtx. It's a pretty good example. So this thing would be trading really, really wide here.

123

00:28:33.640 --> 00:28:34.470

Dan Fitzpatrick: And

124

00:28:35.020 --> 00:28:50.629

Dan Fitzpatrick: he would look at this type thing. And and this is the way I used to trade as well and say, Okay, when this stock, if this stocks, if this stock breaks out above this level here. This is when I'm going to buy. And so

125

00:28:50.860 --> 00:28:55.529

Dan Fitzpatrick: I kind of feel like, maybe I can make it arithmetic. So you get kind of.

126



00:28:55.700 --> 00:29:23.690

Dan Fitzpatrick: yeah, yeah. So you get kind of a better view of what I'm talking about here, I would look at this and say, Okay, when the stock breaks out here. This is the thing I want to buy stocks that are going to New High. I want to buy a breakout, and so I would buy up here, and invariably I'd get this kind of slam. Why? Because the stock had already had to go from down here, clear up to here like 30%

127

00:29:23.880 --> 00:29:32.669

Dan Fitzpatrick: from down here to up here, 30% in a matter of like 2 or 3 weeks. That is way. Too late

128

00:29:32.860 --> 00:29:34.720

Dan Fitzpatrick: to be buying a stock

129

00:29:34.850 --> 00:29:50.709

Dan Fitzpatrick: way too late. The only time you would want to be buying a stock and listen to me. I'm giving you pearls the only time you would want to be buying a stock on a breakout like this is, we'll just. I'll just use the same chart.

130

00:29:55.890 --> 00:30:13.320

Dan Fitzpatrick: okay, you'd want to buy a stock like on a breakout like this, say, from here, where this is a volatility squeeze, it's trading in a pretty tight range, and then you could say, Okay, if the stock breaks out of here I'm going to go ahead and buy this stock, you'd probably actually be

131

00:30:14.600 --> 00:30:16.220

Dan Fitzpatrick: be looking to buy it

132

00:30:16.500 --> 00:30:34.699

Dan Fitzpatrick: like here. But this stock. Now, it didn't have to go very far runs like less than 10%, which is not bad, runs less than 10% before it breaks out, but it's in a flat base close to the 50 day moving average. This is a kind of a perfect setup



133

00:30:34.700 --> 00:30:58.720

Dan Fitzpatrick: for buying a stock that breaks out buying a breakout, and so then the stock breaks out a little pullback here, but then it's off to the races right, and then it does whatever it does. I'm not talking about that. But if you're looking at the same setup here and saying, Okay, I want to buy a breakout here. This is not the place where you should be buying a breakout now, so should you not buy the stock?

134

00:30:59.020 --> 00:31:27.549

Dan Fitzpatrick: No, absolutely you should. You should put it on your watch list, you should set some alerts and say, You know, what if this stock gets back to this trend line? That's when I'm going to buy it. I'm going to take a small position, and then if the stock starts rewarding me and moving higher, I'll go ahead and take some more and start building a position, so I've got a decent position before it gets up to here, and then maybe it'll break out. But if it doesn't I'll go ahead and take some off the table

135

00:31:28.160 --> 00:31:29.360

Dan Fitzpatrick: and

136

00:31:29.820 --> 00:31:55.369

Dan Fitzpatrick: make some money, but you're buying it right. Any trade starts with where you buy it can end with where you buy as well if you buy it wrong. But then on something like this, then where are you putting your stop? You're putting your stop like right under here. Why? Because I'm buying the pullback, waiting to see some evidence that it's going to break out. And then, okay, well, what needs to happen in order for me to think I'm wrong.

137

00:31:55.470 --> 00:32:08.290

Dan Fitzpatrick: It needs to fall below here doesn't need to go down to here like if you're saying Well, I'll buy the stock here on this little move here, and I'll know I'm wrong if the stock comes down and falls below this level

138

00:32:08.920 --> 00:32:11.028

Dan Fitzpatrick: dude. You gotta stop trading.

139

00:32:12.710 --> 00:32:34.010



Dan Fitzpatrick: You don't want to do that. You don't need to see a stock fall all the way down here in order for you to get the sense that you're wrong. And so the idea in putting a stop is, where is the highest place on the chart that I can put the stock that I can put the stop where, if that level is hit.

140

00:32:34.190 --> 00:32:45.599

Dan Fitzpatrick: my reason for being in the trade is disproven. It's not like I'm a little early or a little late, but if this stock hits this, stop this level.

141

00:32:45.910 --> 00:33:05.740

Dan Fitzpatrick: then I'm wrong on the trade, and big winners know how to take losses. A lot of losses, but they're small losses. So this is something that that he learned we were going over it. And he was he had been using by the way, he loves trade track. He'd been using it for for over a year now, and

142

00:33:05.980 --> 00:33:21.440

Dan Fitzpatrick: we learned a lot. I just looked at his, at his blotter, at his trades before our session, and I could spot some things immediately that he was that he needed help on. And it wasn't a gob of stuff.

143

00:33:21.560 --> 00:33:23.910

Dan Fitzpatrick: It was like what I just mentioned.

144

00:33:24.170 --> 00:33:48.899

Dan Fitzpatrick: That's kind of the biggest deal other than writing some stocks down and and not adhering to stops like not putting in stops stuff like that, and that'll kill you every time. But so to get back on track with my stuff. When I started trading, you probably heard me tell you about I was talking to Mark Minervini several years ago about I

145

00:33:48.990 --> 00:33:50.460

Dan Fitzpatrick: you know I don't. I'm

146

00:33:50.470 --> 00:34:05.289



Dan Fitzpatrick: really really struggling with my trades, and he goes print out your last charts of your last 20 trades. Put a green dot where you bought. Put a red dot where you sold, and send them to me. I'll spend about 15 min and tell you exactly what you're doing wrong.

147

00:34:05.290 --> 00:34:23.070

Dan Fitzpatrick: And I'm thinking, like, okay. 1st of all, I appreciate the 15 min. But are you sure? So then I did that, and I didn't even have to get all the way through the 20. I called him up and said, I'm not sending you my charts, because I know what I'm doing wrong, and I'm embarrassed to show you, and he goes, I know.

148

00:34:23.260 --> 00:34:27.390

Dan Fitzpatrick: And so the thing that I was doing wrong was chasing breakouts.

149

00:34:27.560 --> 00:34:39.910

Dan Fitzpatrick: That was my main thing. I was chasing breakouts, but I was also doing the things that that my my guy was doing, that we talked about yesterday, but it really gets down to this entries.

150

00:34:40.030 --> 00:34:47.280

Dan Fitzpatrick: I wasn't taking the best entries. So this is the type of thing that trade track has really helped me

151

00:34:47.449 --> 00:34:59.330

Dan Fitzpatrick: has really kind of helped me over the last several years, and then stockwatch again. This gets me in the right area. And this is really, this is the thing for me.

152

00:35:00.100 --> 00:35:12.869

Dan Fitzpatrick: We want to be trading where institutions are trading. If you're if you're day trading, that's a that's a whole different issue. That's a whole different class. That's 59 min trader stuff.

153

00:35:12.870 --> 00:35:36.040



Dan Fitzpatrick: In that case, you really don't want to be trading where institutions are trading. You want to be trading where the retail traders are trading, and then squash them like bugs. But for what we're doing here I want to be where institutions are, but they don't have the courtesy to call me up and say, Hey, we're buying Microsoft today. I know there was a downgrade, but we really like it, or we're

154

00:35:36.040 --> 00:35:48.540

Dan Fitzpatrick: buying Xyz today. If that was the case, then I would go ahead and do it too. I love that, but they don't do that, but we can. If we know what they're looking for, we can look for the same things.

155

00:35:48.540 --> 00:36:06.870

Dan Fitzpatrick: and at least we can be in the same pond that they're fishing in, and then we just kind of go where the fish are. We go, and we look to the chart to see what they're actually doing. And so what I did with stockwatch is created this thing. So I cut my research time down. And this is what you need to know.

156

00:36:07.780 --> 00:36:14.300

Dan Fitzpatrick: There's going to be a lot of trades every day that I'm just going to miss. I'm not going to see them. Why?

157

00:36:14.600 --> 00:36:35.910

Dan Fitzpatrick: Because it's not where I was looking. You can have the best trade in the world on any given day, and I guarantee you there was a better one that you missed. We want to be consistent in what we're in, what we're doing. And so what I really want to be thinking about here is you've got to be measuring. So you know what's broken.

158

00:36:35.910 --> 00:36:44.709

Dan Fitzpatrick: and there's a really cool way. There's an easy way to do this. So we're going to look at. I'm going to show you some trade track stuff.

159

00:36:45.150 --> 00:36:57.210

Dan Fitzpatrick: And one of the things I just kind of implemented. This is a grade, your trade feature, where you can go in on any given trade, and I'll probably even make it available on open trades.



160

00:36:57.330 --> 00:37:18.990

Dan Fitzpatrick: But right now it's only on after you've closed your trade that you can do this. But you can go on and identify all the different parts of the trade and say, Okay, well, how did I do? And it's not for me to grade. It's literally for you to grade yourself. So you're self-aware of every single aspect of your trade. And what you'll find after a while is a common thing.

161

00:37:19.040 --> 00:37:32.440

Dan Fitzpatrick: and you go. Okay. Well, now, I'm not confused. I might suck in a certain area, but at least I know where to work. And now you've got focused work, and you can, you know you can do that. And so

162

00:37:33.720 --> 00:37:52.429

Dan Fitzpatrick: I don't know what just happened there, but screw it. I'm not even going to continue with the Powerpoint. We'll just. We'll just go to the charts here and to trade track rather than continuing on that way. Are you guys doing okay, like, I said, this is a little bit.

163

00:37:53.210 --> 00:37:59.809

Dan Fitzpatrick: I wouldn't say it's hang on just a second.

164

00:38:00.990 --> 00:38:01.880

Dan Fitzpatrick: Okay.

165

00:38:02.420 --> 00:38:21.099

Dan Fitzpatrick: I don't. Yeah. I don't have a real fancy thing here. This is really more of an instructional thing than anything else. So I just want to kind of get right to the meat and potatoes of it. And so yeah, let's just go. We'll see what happens. So so this is, I'll just log out here.

166

00:38:21.490 --> 00:38:28.969

Dan Fitzpatrick: Okay, so we go to trade track. And this is where you'll put in your info.



167

00:38:29.140 --> 00:38:31.390

Dan Fitzpatrick: I got a real fancy log in there.

168

00:38:31.870 --> 00:38:34.620

Dan Fitzpatrick: and this is what you're going to see.

169

00:38:34.750 --> 00:38:37.439

Dan Fitzpatrick: Now we'll just kind of go through it.

170

00:38:38.390 --> 00:38:43.860

Dan Fitzpatrick: I like this one. Stop triggered review current risk in account.

171

00:38:44.020 --> 00:39:03.799

Dan Fitzpatrick: Okay, I'll get to that in a little bit. So when I log on. The 1st thing I see is Alhc. These are open trades that I have in the system. Some of them are phantom. Some of them are real. I'm just using the app here. So I'll look at this. And here it is on the

172

00:39:10.480 --> 00:39:32.450

Dan Fitzpatrick: okay. So if you guys remember, we were in this, and then it got stopped out, and I said, You know what? I'm just going to kind of keep it on the list just to see what happens just to track it. I wouldn't buy it. I wouldn't be in it. I'm not long this. I wouldn't buy it. But let's just kind of track it and and continue continue on.

173

00:39:32.970 --> 00:39:34.036

Dan Fitzpatrick: And so,

174

00:39:39.060 --> 00:39:41.610



Dan Fitzpatrick: so this is what happened. Okay?

175

00:39:42.160 --> 00:39:52.859

Dan Fitzpatrick: Listening to Dylan crying, crying to get in from outside. So I look at this. And yeah, my stop got hit. So let me see the chart here.

176

00:39:54.640 --> 00:39:56.030

Dan Fitzpatrick: Oh, crap!

177

00:39:56.080 --> 00:40:21.239

Dan Fitzpatrick: So I had bought right here, wherever my stop was. It's set here. I can literally see it on the chart, and so later later on I'll be able to see whether my stops were good. Were they correct? Were they not correct. Were they too tight? Were they too loose stuff like that? And it really really does help you

178

00:40:21.260 --> 00:40:28.027

Dan Fitzpatrick: get a sense of how you're doing like, let's look. And so like on that. Okay,

179

00:40:28.880 --> 00:40:39.380

Dan Fitzpatrick: I need to get out of that trade. So my stop was 1815, right? So I go. Oh, crap. So I had 36, 59 shares.

180

00:40:43.950 --> 00:40:48.299

Dan Fitzpatrick: all right, and my stock price was 1815.

181

00:40:48.770 --> 00:40:53.509

Dan Fitzpatrick: Hey, what are all the thumbs down? Come on, guys, it's just a phantom trade here.

182



00:40:53.700 --> 00:40:56.313

Dan Fitzpatrick: Okay? So and then

183

00:41:01.950 --> 00:41:03.630

Dan Fitzpatrick: out like a ghost.

184

00:41:05.700 --> 00:41:07.450

Dan Fitzpatrick: Okay? And then

185

00:41:07.630 --> 00:41:22.760

Dan Fitzpatrick: I can even put a tag in here. Okay, what am I stop hit? Okay? And I can. I can do other things like trade, not working. If I wanted to. Paper trade, cut size at a loss, I suck

186

00:41:22.920 --> 00:41:29.429

Dan Fitzpatrick: bad trade stuff like that. So I can put all these in. And I can have a

187

00:41:31.000 --> 00:41:35.000

Dan Fitzpatrick: okay hang on, hey, Scott, I'm in the middle of a webinar.

188

00:41:39.270 --> 00:41:47.630

Dan Fitzpatrick: Oh, well, thanks for telling me. No, I appreciate that. Sorry, you guys. I'm a little discombobulated. But thanks for thanks for telling me, Bro, I appreciate it.

189

00:41:47.910 --> 00:41:49.080

Dan Fitzpatrick: Okay, bye.



190

00:41:53.600 --> 00:42:03.578

Dan Fitzpatrick: okay, you can now see my screen. That's what all this stuff was about. Okay, I'm going to go back. I'm going to go back to the to the beginning. So

191

00:42:07.030 --> 00:42:09.300

Dan Fitzpatrick: okay, so I had.

192

00:42:10.070 --> 00:42:35.480

Dan Fitzpatrick: I'll put this. I'll put this back on. Do I still have this? Did I completely close it. No, I don't. Okay, so I'll go. I'll go back to here. You guys can see this. Now. Okay, Scott, brother, I appreciate you. I didn't even know you were on. I know you've had a busy day making all this money on Crypto. So, anyway. So this is this is what I have as far as open

193

00:42:35.500 --> 00:42:58.699

Dan Fitzpatrick: as far as open trades go, and this one. Now I'm going to go back and look at it again. You can see where I bought it here would have been nice to have bought it back there. But no, I was looking at something else wanted to buy on a little pullback. The stock came up, but then it fell down through the stop, and so I'm stopped out 5.7

194

00:42:58.770 --> 00:43:12.229

Dan Fitzpatrick: percent loss as far as where it is right now. It'd be a little bit better if I'm stopped out at 1815. So I'm looking at this. I'm going to close the trade

195

00:43:12.750 --> 00:43:17.899

Dan Fitzpatrick: and go like dang, you know. I sure wish that hadn't happened, so I'll close the trade.

196

00:43:18.910 --> 00:43:34.090

Dan Fitzpatrick: And you see where my note was. Mental health chase. 36, 59, 1815, bumner



197

00:43:35.080 --> 00:43:42.110

Dan Fitzpatrick: for my note, and and I can say any number of say anything I want here bit high.

198

00:43:43.010 --> 00:43:46.090

Dan Fitzpatrick: kept the stop too low.

199

00:43:46.500 --> 00:43:55.099

Dan Fitzpatrick: whatever the case may be. So I've got that as a closing journal here, and then I can go through here. Oh, and by the way, you can make your own tags. You don't. You don't have to

200

00:43:55.190 --> 00:44:07.659

Dan Fitzpatrick: use the ones that were in here. You can go in and and create whatever tags you want to be whatever tags you want to have that helps you with your with your

201

00:44:07.660 --> 00:44:29.099

Dan Fitzpatrick: trading. So this is what I've got. I'll go ahead and sell that I've closed the position. Now I'll go back to open positions, and these are the only ones I have. Now I can go in and look and say, All right. Well, I want to review my stops and see how I'm doing. I'm not up a lot, 6, 7% or so, but I want to look at my stops here.

202

00:44:29.620 --> 00:44:45.509

Dan Fitzpatrick: So I see. Oh, okay, well, my current stop. My current stop is here as long as this stays up. Okay, you know I'll be fine. Maybe it's even a little bit too high. I don't know, but at least I'm able to look at it. Then I look at Palantir.

203

00:44:45.580 --> 00:45:12.929

Dan Fitzpatrick: same thing. And these are all brand new trades, so they haven't really gotten going yet. But I know where my stop is on this, and it's pretty, it's pretty tight. And then the last one at and T. If I recall correctly, this is really tight, because I wasn't super sure about what I was going to do with this like, just kind of where this thing was. So does this make sense to you guys, are you kind of getting? Are you tracking me here on this?



204

00:45:15.660 --> 00:45:34.530

Dan Fitzpatrick: Okay? All right. So now let's look at our closed positions first. Well, actually, before we do this, let me go. Let me go up to the top here, because this is really this is the most important grid on the whole, on your whole app. Here.

205

00:45:34.660 --> 00:45:58.369

Dan Fitzpatrick: 1st of all, you're well. We'll start here on the right for the last 3 months of trading. I'm going to switch this to the last year. So over the last 12 months of trading. Your batting average is 583. So you're gaining, you're profiting on 58% of your trades. That's pretty good.

206

00:45:59.110 --> 00:45:59.990

Dan Fitzpatrick: But

207

00:46:00.620 --> 00:46:28.170

Dan Fitzpatrick: it's not just positive, because you could be profiting on 58% of your trades. But if you're losing trades are bigger than your winning trades, or if you have one or 2 disasters, you're going to still be losing money, even though you're getting on base all the time. But here the average gain on the winners. Remember batting 583. So the average gain was almost 17%. The average loss

208

00:46:28.250 --> 00:46:36.180

Dan Fitzpatrick: is 6%. So the win loss ratio. And, by the way, if you're saying well, I need to understand what these Calcs are.

209

00:46:36.340 --> 00:46:57.389

Dan Fitzpatrick: you can look at them right there. You'll understand what the calculation is, and you'll see here the win loss. Ratio is just average. Sorry the mouse is so big. Average win percentage divided by average loss percentage. Okay? So you're making a buck 40 for every buck you're losing right? Not too bad.

210



00:46:57.560 --> 00:47:06.800

Dan Fitzpatrick: but it doesn't tell you how much money you're making that's adjusted. Win loss. See? Now, you've got average win percentage

211

00:47:08.200 --> 00:47:30.829

Dan Fitzpatrick: times, average win amount. In other words, how much money are you making? And where that really comes in handy is this, you need to be having some kind of format for your position sizes. You want to be able to know. Like, okay, my, my ideal position, size is X,

212

00:47:30.830 --> 00:47:44.069

Dan Fitzpatrick: so a fraction of that, like half of that is this amount. A quarter of that is that amount. So you need to have some kind of uniformity. Because if you don't, then what's going to wind? What can wind up happening is

213

00:47:44.730 --> 00:47:58.999

Dan Fitzpatrick: you're going to be either impulsive. And you go. Wow! You know, this is really, really, this is going to be great. This is, I'm all in. Got a hunch I'm buying a big old bunch of this, and then on other trades, you're going to be looking at and saying like, Well.

214

00:47:59.260 --> 00:48:28.220

Dan Fitzpatrick: I don't know about this. Maybe I'll just take a small position and that small position, maybe with a really wide stop, because you're getting the, you know the can't help it to where you're going. Like, you know, this trade really doesn't fit my profile. It doesn't meet anything that I do, but it sure looks good. So maybe I'll just take a shot. This adjusted win loss. Ratio is going to help keep you honest. You're going to be able to see

215

00:48:28.230 --> 00:48:36.680

Dan Fitzpatrick: whether you are trading in the right size all along, and the idea here is, I should say the ideal

216

00:48:36.720 --> 00:48:41.040

Dan Fitzpatrick: is that your positions are the same



217

00:48:41.200 --> 00:49:03.979

Dan Fitzpatrick: on the stocks that you make money on, and the stocks that you don't. With this exception, as long as you know your fractions, what you'll want to be doing is on stocks that are profitable on your wins, on the stocks that are rewarding you and telling you. Yes, you're right. You're correct on this, on those

218

00:49:03.980 --> 00:49:26.939

Dan Fitzpatrick: you want to be saying, Hell, yeah, I'm going to buy some more, and then you wait for the next entry point, and then the next one. So you build on the ones that are correct. And and this is what gives you an adjusted win loss ratio of multiples, because you want to be making more money on your profits than you're losing

219

00:49:26.960 --> 00:49:54.160

Dan Fitzpatrick: on your losses. And then, when you combine that with a good batting average, you know you're in high cotton, but if you have a good adjusted win loss ratio, you can make a lot of money, even with a bad batting average, even if you're only batting 4 out of 10 or even less. So these are numbers that really matter. But what you're really trying to get to is this one

220

00:49:54.280 --> 00:49:58.929

Dan Fitzpatrick: is expectancy, and that is based on

221

00:49:59.120 --> 00:50:04.160

Dan Fitzpatrick: these numbers. What can I expect to make on the next trade.

222

00:50:04.680 --> 00:50:08.889

Dan Fitzpatrick: Again, based on these numbers. It's a similar.

223

00:50:09.060 --> 00:50:36.999

Dan Fitzpatrick: It's kind of exactly the way that casinos keep their lights on. They know what the probabilities are based on a lot of different factors, but they just trade the stats, and they know that if you sit there, the longer you sit



there, the more likely you are to be given them money so they can pay their electricity bill. Similarly, if we get this kind of expectancy, then, all things being equal.

224

00:50:37.000 --> 00:50:44.529

Dan Fitzpatrick: you should make \$3,643 and 73 cents on the next trade. Now.

225

00:50:44.900 --> 00:50:46.020

Dan Fitzpatrick: will you?

226

00:50:46.380 --> 00:50:51.089

Dan Fitzpatrick: Absolutely not some. You'll make more some you'll make less.

227

00:50:51.490 --> 00:50:58.850

Dan Fitzpatrick: Maybe you'll even lose money. But this is what statistically based on your performance.

228

00:50:59.240 --> 00:51:08.769

Dan Fitzpatrick: This is what you can expect to make, and then the net return here, based on this has been about a half a million dollars over the last year.

229

00:51:08.990 --> 00:51:14.469

Dan Fitzpatrick: Now, okay, so the market's been pretty good over the last 12 months. So just

230

00:51:14.580 --> 00:51:21.039

Dan Fitzpatrick: keep an eye on these. And now let's change. Like to the last 6 months and see how this changes.

231



00:51:21.780 --> 00:51:22.530

Dan Fitzpatrick: Okay.

232

00:51:22.980 --> 00:51:36.830

Dan Fitzpatrick: even better. Not so much here. But my expectancy during this last 6 months is almost 7,000 per trade. Okay, now, how about the last 3 months, which have been kind of sucky.

233

00:51:37.970 --> 00:52:04.969

Dan Fitzpatrick: Okay over the last 3 months. Now I'm down to 2288, the batting average and the gain and the loss ratio is still pretty good. We want a positive expectancy. We want a positive expectancy here, but we also want to see good numbers here. If this is a little confusing to you. Don't worry about it. You'll figure it out, you'll pick it up. And then, if you want to. By the way, doesn't this make sense? Because over the last few months

234

00:52:05.340 --> 00:52:16.490

Dan Fitzpatrick: this has been kind of a tough market. But this is also a way where you can be like, you can literally be tracking your own performance. And you could even say, Well, I want to know.

235

00:52:17.090 --> 00:52:21.720

Dan Fitzpatrick: how have I been doing? Like, I don't know.

236

00:52:22.500 --> 00:52:35.220

Dan Fitzpatrick: Yeah, from February 15th to today. How have I been doing here?

237

00:52:35.330 --> 00:52:57.740

Dan Fitzpatrick: And so then you're tracking that, and you'll see. Okay. Well, it's been a little bit more of a tough market here. So these are the types of things that I like to look at. And I tell people that I'm coaching. You need to be tracking your results in different time spans to just kind of see how you're progressing.

238



00:52:57.740 --> 00:53:06.470

Dan Fitzpatrick: And ideally. You know what you want to be doing is as time goes on. You want to be getting better and better numbers. So.

239

00:53:06.840 --> 00:53:08.760

Dan Fitzpatrick: But I want to.

240

00:53:09.380 --> 00:53:12.769

Dan Fitzpatrick: Let's see. I want to show you a few here.

241

00:53:18.740 --> 00:53:24.780

Dan Fitzpatrick: again. Sorry about the the delay here.

242

00:53:26.410 --> 00:53:37.839

Dan Fitzpatrick: I just want. I want to show you a couple things that that really that work pretty well here, can I? Yeah, okay, here we go. So I've got a trade here on.

243

00:53:43.370 --> 00:54:11.820

Dan Fitzpatrick: I think it's this one, okay, on microstrategy, on steroids. So this was put on in October on October of last year, and then closed in November, so it was held about a month right? So this was a gain about 38 grand. The percentage was 2, 2, 14. So that seems like a pretty good trade, doesn't it? Guys throw me an emoji either yes or no. Good trade, bad trade. You tell me.

244

00:54:15.090 --> 00:54:16.210

Dan Fitzpatrick: Good trade.

245

00:54:16.380 --> 00:54:19.580



Dan Fitzpatrick: Anybody think it was a bad trade? Anybody

246

00:54:21.710 --> 00:54:26.620

Dan Fitzpatrick: one nervous Nelly, one pessimistic guy. There you go. Okay.

247

00:54:26.960 --> 00:54:30.750

Dan Fitzpatrick: Bad trade. Okay, this was actually a bad trade.

248

00:54:30.890 --> 00:54:34.680

Dan Fitzpatrick: and I'll tell you why. I'll show you. Why. Let's look at the chart.

249

00:54:35.300 --> 00:54:38.810

Dan Fitzpatrick: Okay, bought it here. Awesome.

250

00:54:39.960 --> 00:54:41.759

Dan Fitzpatrick: Sold it here.

251

00:54:42.010 --> 00:54:50.629

Dan Fitzpatrick: Not so awesome, this thing at 1 point, and if we go back here you can look here, and now I'll have to. I'll have to pull this back up.

252

00:54:52.440 --> 00:54:53.360

Dan Fitzpatrick: Okay.

253

00:54:56.370 --> 00:55:04.419



Dan Fitzpatrick: you'll see here I made 2, 14, almost 215%. But the maximum profit

254

00:55:04.620 --> 00:55:14.649

Dan Fitzpatrick: was almost 400%. What this column tells me is, if I had absolutely top ticked this.

255

00:55:15.310 --> 00:55:17.770

Dan Fitzpatrick: how much money would I have made?

256

00:55:18.580 --> 00:55:25.710

Dan Fitzpatrick: So when you look at this when you look at just the gain losses. Don't fool yourself, man.

257

00:55:26.420 --> 00:55:41.780

Dan Fitzpatrick: Look at how much you could have made had you Top ticked it. Now, are you ever going to top? Tick a stock? Yes, you will. Once in your life John Bollinger told me that, he said. You can top tick a stock on a sale one time

258

00:55:42.190 --> 00:56:01.630

Dan Fitzpatrick: in your life, but you can top ticket on a buy as many times as you want, and I've done that before, and it's very unpleasant. So, but in this case, when you see this, you go like, Okay, well, that was kind of crappy like here, for example, on Vktx, the maximum was 231. I got 2, 13.

259

00:56:02.520 --> 00:56:11.390

Dan Fitzpatrick: Okay, you know, that's that's not bad here on this one. Smci. The Max was 1, 11,

260

00:56:11.520 --> 00:56:21.460

Dan Fitzpatrick: and I got 106. I got to turn off my phone. We got a lot of stuff going on in the house 111. So we'll look at the chart here.



261

00:56:21.710 --> 00:56:23.950

Dan Fitzpatrick: Okay, now, I don't.

262

00:56:25.240 --> 00:56:30.909

Dan Fitzpatrick: Should I have held on? Yeah, okay, woulda coulda shoulda. But when I look at this trade.

263

00:56:31.150 --> 00:56:41.339

Dan Fitzpatrick: Okay, I bought it here. And I got out here. I sold this here. Okay, why did I sell it here? Seriously? Think about this. Why did I sell it there?

264

00:56:42.090 --> 00:56:43.450

Dan Fitzpatrick: I don't know.

265

00:56:43.980 --> 00:56:59.969

Dan Fitzpatrick: I don't know. But isn't this a good thing to be looking at when you see a bunch of things like this to where you see you, you got in like I would grade this. I would grade this as a really really good entry

266

00:57:00.000 --> 00:57:19.819

Dan Fitzpatrick: if I really wanted to be. If I really wanted to be a monster on this trade. I bought this on an initial kind of breakout that didn't really work, but, on the other hand, it didn't really pull back much either. So the buy was good. I think probably the most I was at here was like, break even.

267

00:57:19.840 --> 00:57:33.520

Dan Fitzpatrick: Okay. And then, when this thing moves up on volume, that's when you would want to be adding to that position. I didn't do that. So this is a bad grade for trade management. Ride this thing up, and then, for whatever reason.



268

00:57:33.620 --> 00:57:47.829

Dan Fitzpatrick: maybe a bad cup of coffee, maybe I stepped in one of my dog crap out in the back lawn, and I was pissed, whatever the case may be. But I sold this here made a really really nice gain a double.

269

00:57:48.780 --> 00:58:04.529

Dan Fitzpatrick: but it wasn't a good trade in that respect. Yes, it was awesome, but there was no reason why I couldn't have so have held on to this stock, or at least held on to some of it, and if we look at what I did here.

270

00:58:05.140 --> 00:58:19.109

Dan Fitzpatrick: I just held the stock, and then I, and then I sold it. And so this is a type of thing where, if you see enough of these in your in your trading records, you're going to realize that

271

00:58:19.400 --> 00:58:23.970

Dan Fitzpatrick: your entries are good. Entries are good here, but

272

00:58:24.400 --> 00:58:28.389

Dan Fitzpatrick: the holding the trade management, and then the exit.

273

00:58:28.790 --> 00:58:34.120

Dan Fitzpatrick: We need to figure something out. We need to look at this and say, Okay, geez.

274

00:58:34.490 --> 00:58:45.189

Dan Fitzpatrick: what kind of rule do I need to have? There's something in my system. And that system might be in the brain. But there's something in my system

275

00:58:45.590 --> 00:58:53.849



Dan Fitzpatrick: that says, Geez I'm just kind of selling randomly, which is only slightly better

276

00:58:54.030 --> 00:59:15.079

Dan Fitzpatrick: than buying randomly. I mean, once you're in a winning trade. The last thing you want to be doing is just selling randomly like, Oh, I got a feeling you need to have some kind of mechanics to keep you in a position long enough, and that's like guardrails on bump, whatever you call them gutter rails in bowling

277

00:59:15.080 --> 00:59:25.899

Dan Fitzpatrick: where it just keeps your keeps your ball in play. So we need to be doing the same thing. So this is the one thing that I would like learn from this. Right? So

278

00:59:25.930 --> 00:59:29.919

Dan Fitzpatrick: the thing is, we can look at this. We can look at this type of thing.

279

00:59:30.910 --> 00:59:38.610

Dan Fitzpatrick: and on any of these closed positions. We can go back. And I'm going to go back to this one.

280

00:59:42.590 --> 00:59:47.189

Dan Fitzpatrick: Okay, like this one here, and we can go back and grade this trade.

281

00:59:49.340 --> 00:59:57.699

Dan Fitzpatrick: You can do this on all your stocks, stock selection. I'd give that a 10 entry timing. I'd give that a 10 as well position sizing

282

00:59:59.770 --> 01:00:14.530

Dan Fitzpatrick: I don't recall. So I'm just going to give it a 5 just because I feel like it. Stop selection initially. Yeah, I'd say my stop was pretty good because it was pretty tight, and I didn't get stopped out. But you know I'll give it an 8 trade management



283

01:00:15.340 --> 01:00:38.220

Dan Fitzpatrick: sadly, one is the lowest. If I could go negative, I would. So trade management is bad exit bad. And, by the way, why is trade management bad? Okay? Because the exits down here that was bad, but I didn't add to this position, and I should have overall trade grade. And this is just like, how do I feel about the trade.

284

01:00:38.820 --> 01:00:41.990

Dan Fitzpatrick: you know, I would say like 6.

285

01:00:42.190 --> 01:00:43.350

Dan Fitzpatrick: So then.

286

01:00:45.190 --> 01:00:53.879

Dan Fitzpatrick: that's my grade on this on this stock. Now, where this comes into play is, if I want to look at

287

01:00:55.020 --> 01:01:21.049

Dan Fitzpatrick: and I haven't grade. I just kind of put this together, so I haven't really put any any real grades on here. But you can go back and and look, and you can literally see stock, selection, entry, position, sizing, stop, stop selection, trade management, exit, overall trade grade, and you can find how many trades I did, and then how many did you grade? Well, I was just

288

01:01:21.090 --> 01:01:33.759

Dan Fitzpatrick: lazy. I just did one. And then you can look at the rest of this stuff. But when you start grading all your trades, something is going to be sticking out. It takes a while for you to see it. But

289

01:01:33.760 --> 01:01:51.859

Dan Fitzpatrick: you could wind up, for example, realizing that a lot of your trades you had really really bad entry timing or based on your parameters. Your position. Sizing was all over the board. But ultimately, where you want to be, you could say, Okay, overall trade grade. Great.



290

01:01:53.040 --> 01:01:58.050

Dan Fitzpatrick: I look at these columns as the more important ones, because sure.

291

01:01:58.190 --> 01:02:19.959

Dan Fitzpatrick: I can look at what my overall trade grade is. But what I really want to see is tendencies like stop selection. Do I have really low grades on this? Do I have high grades, relatively speaking, on entry timing, or on stock selection? Those are the things that are going to help me get a sense of

292

01:02:20.270 --> 01:02:29.270

Dan Fitzpatrick: of where I really am in trading. Is this making sense to you guys? Am I going on too long? Here. Am I confusing you, or are you? All right?

293

01:02:34.420 --> 01:02:45.020

Dan Fitzpatrick: Okay, all right. Okay. Good. Well, I'm I'm going to keep going then, because I got nothing else to do today. Actually, I have a lot of things to do today. But you're the most important part of my day. So

294

01:02:45.690 --> 01:02:50.550

Dan Fitzpatrick: now let's look at it this way. I want to add a new trade.

295

01:02:50.670 --> 01:02:55.770

Dan Fitzpatrick: so I can go ahead and do it this way. I'll show you something like, let's say.

296

01:02:57.200 --> 01:03:00.880

Dan Fitzpatrick: who wants to add a trade. Guys, give me, what are you?

297



01:03:01.340 --> 01:03:08.840

Dan Fitzpatrick: Give? Give me a trade, somebody tell me one that you like, and I won't say who you are. So I won't embarrass you.

298

01:03:08.970 --> 01:03:12.510

Dan Fitzpatrick: Okay, Palantir Palantir, it is okay.

299

01:03:13.170 --> 01:03:18.589

Dan Fitzpatrick: Okay. Oh, yeah. Nice one on the breakout. Okay? So I'm going to buy Palantir.

300

01:03:18.750 --> 01:03:24.240

Dan Fitzpatrick: I'll move this off Palantir at 107, 78

301

01:03:24.890 --> 01:03:30.099

Dan Fitzpatrick: is the last trade right here. It's 107, 78. So we go, Palantir.

302

01:03:34.660 --> 01:03:37.499

Dan Fitzpatrick: 107, 78. All right. Now.

303

01:03:37.630 --> 01:04:04.019

Dan Fitzpatrick: we'll say like, Where's my stop price going to be on a breakout on something like this? By the way. This will hit a new high guarantee it on on this, I say, like All right. Well, this broke out, so if this completely reverses, then I don't want to be long. The stock so the low here is 191 cents, so I'll keep it pretty tight, and I'll go like 100

304

01:04:04.220 --> 01:04:07.890

Dan Fitzpatrick: and 90, literally right on the money.



305

01:04:09.270 --> 01:04:12.969

Dan Fitzpatrick: Okay, now, how many shares am I going to buy?

306

01:04:15.160 --> 01:04:16.109

Dan Fitzpatrick: I don't know.

307

01:04:16.930 --> 01:04:24.469

Dan Fitzpatrick: Let's see, what do I want? My average position size to be like, maybe 25,000 to start. So I can do it this way.

308

01:04:25.810 --> 01:04:37.360

Dan Fitzpatrick: Okay, so I'll buy 232. My dollar risk on this is 1596. My percent risk is 638

309

01:04:37.620 --> 01:04:40.859

Dan Fitzpatrick: breakout and buy to the moon.

310

01:04:42.520 --> 01:04:48.745

Dan Fitzpatrick: Okay? And I'm doing it this way. Now watch what I have on Palantir.

311

01:04:49.310 --> 01:04:51.879

Dan Fitzpatrick: I just got. This is the new one.

312

01:04:53.060 --> 01:04:54.480

Dan Fitzpatrick: Here's the chart.



313

01:04:55.460 --> 01:05:15.019

Dan Fitzpatrick: I've bought it here, and I have a current. Stop here now. I'll show you something. Just so you can, because these always look really tight. But I'm going to have it be a really, really low stop. So you can see what this truly will look like once you get a trade. That's really that's really cooking. So let's say.

314

01:05:16.170 --> 01:05:21.600

Dan Fitzpatrick: don't ever do this at home, kids. Let's say the stop is at 80.

315

01:05:23.190 --> 01:05:25.660

Dan Fitzpatrick: Okay, so now we've got it at 80.

316

01:05:28.630 --> 01:05:44.119

Dan Fitzpatrick: This is what the chart looks like. Now you bought it here, and your current stop is clear down here. And, by the way, one of the things I'm going to have our programmer do who actually had the audacity to take a vacation with his family. I can't believe it.

317

01:05:44.120 --> 01:06:07.719

Dan Fitzpatrick: but I'm going to have him change this to Red. I want to see a red dot here as opposed to a green on stops. But what you'll see here on this is as the trade progresses. This line will be the same, and it will literally give you a visual of Hey, you know what? Maybe I need to raise my stop, and even as I see this as I see this

318

01:06:07.880 --> 01:06:13.169

Dan Fitzpatrick: bar chart here, you could say, well, it looks to me like

319

01:06:14.320 --> 01:06:19.580

Dan Fitzpatrick: this could be the low. So maybe I want to. Maybe I want to keep my stop.

320



01:06:20.160 --> 01:06:27.849

Dan Fitzpatrick: Maybe I want to keep it a little bit lower, like at about 88 bucks. And so you can do that go back to here.

321

01:06:35.240 --> 01:06:36.580

Dan Fitzpatrick: And now you've got

322

01:06:38.180 --> 01:06:44.359

Dan Fitzpatrick: a little bit different. Look, this is a tighter. Look! Is this working for you guys? Do you get what I'm doing here.

323

01:06:47.350 --> 01:06:51.580

Dan Fitzpatrick: So that's kind of cumbersome, though.

324

01:06:51.760 --> 01:07:00.760

Dan Fitzpatrick: to be literally having to. Okay, I want to add a new trade. How many shares do I want to buy, and this and that and the other thing. Well.

325

01:07:00.940 --> 01:07:02.870

Dan Fitzpatrick: I've got a different way to do it.

326

01:07:03.000 --> 01:07:10.869

Dan Fitzpatrick: We go to the trade calculator. Okay. So now we decide we want to buy some palantir.

327

01:07:10.990 --> 01:07:24.820

Dan Fitzpatrick: Okay? And current account value is 1.3 million. You make yours, whatever it is. Okay. And the share. Price on Palantir is 107.78. Now.



328

01:07:26.470 --> 01:07:33.830

Dan Fitzpatrick: okay, now stop price. 88 bucks.

329

01:07:34.670 --> 01:07:42.500

Dan Fitzpatrick: How many shares am I going to buy. Well, I don't know. How much do I want to risk? Well, I want to risk

330

01:07:43.290 --> 01:08:03.410

Dan Fitzpatrick: \$25,000 on this trade. I don't know how many damn shares I'm going to buy, but the most I'm going to risk is \$25,000. I don't have a maximum trade amount, you could say, well, I only want to put in, and this is dollars. I don't want to be putting in more than

331

01:08:03.940 --> 01:08:26.590

Dan Fitzpatrick: I don't know. \$200,000 make it \$150,000 or something like that. In fact, maybe we can go back here. But this is what I'm doing. Okay, this is my account share price. This is a stop price based on the chart. This is the dollar amount that I want to risk. Don't want to risk any more than that. Golly gee! What should my position be?

332

01:08:28.750 --> 01:08:29.580

Dan Fitzpatrick: Bam?

333

01:08:30.069 --> 01:08:56.560

Dan Fitzpatrick: I should be buying 1,264 shares. My stop dollar amount is 1978 below where I'm buying position. Size is 10.5% of my account. And the risk as a percent of equity meaning if I get stopped out on this, my equity drops about 2%, a little bit less than 2%.

334

01:08:56.770 --> 01:08:59.749

Dan Fitzpatrick: How's this for cool? Do you guys like this?



335

01:09:04.430 --> 01:09:13.229

Dan Fitzpatrick: And so here's the other thing, though, we're looking at our values, for I'm

336

01:09:13.330 --> 01:09:38.220

Dan Fitzpatrick: quote betting. I'm putting \$25,000 in play. If I want to get my 25,000 back. I'm risking 25, and I want to make 25. So this goes up to 50. The upside target has to be basically 150 bucks. And so because I'm risking a lot, I need this. I need this to go up.

337

01:09:38.410 --> 01:09:48.880

Dan Fitzpatrick: I need this to go up a fair amount if I want a 3 r. This has to go up to 1, 67. So this really.

338

01:09:53.479 --> 01:10:02.710

Dan Fitzpatrick: I got to get this to where I can see it. This really has to go up a lot. Okay, too much. So what do I do? Instead? I say, you know what

339

01:10:02.800 --> 01:10:26.099

Dan Fitzpatrick: I need to have a tighter stop. So I'll make this and then watch what happens to the R values here, because this is really what you want. You want at least a 2 r. Trade. If you're putting a dollar into play, you want to at least make 2 bucks. 3 would be better. But you really want at least 2 again. I like to think if I can't see 3

340

01:10:26.420 --> 01:10:34.859

Dan Fitzpatrick: on the chart, I'm really hesitant to make the trade. So again, if we're looking at 3 R.

341

01:10:35.100 --> 01:10:47.420

Dan Fitzpatrick: It has to go to 167 bucks. Now, why does it have to go to that? Because the distance between where I'm buying and my stock price is way too wide, like



342

01:10:47.530 --> 01:10:54.209

Dan Fitzpatrick: 20%. And so if I'm risking 20% on this trade.

343

01:10:55.210 --> 01:11:14.330

Dan Fitzpatrick: I've got to make a boatload of money to make up for that risk. Well, that doesn't work. And so and again, I'm just in the calculator. So instead, let's say, I go back to my original thing, which is, if this thing falls below, today's open or today's low, which is a hundred dollars and 91 cents.

344

01:11:14.330 --> 01:11:25.539

Dan Fitzpatrick: Then I'm out of the trade. So now I've got the same calculator here, but instead of it being \$88, we'll have it be

345

01:11:27.780 --> 01:11:32.579

Dan Fitzpatrick: a hundred dollars and 90 cents. Okay, now, watch what happens here.

346

01:11:34.870 --> 01:11:36.610

Dan Fitzpatrick: Okay, so

347

01:11:36.800 --> 01:11:56.100

Dan Fitzpatrick: now, I'm actually able to buy a few more shares. My position. Size is 30% of my account, because I've got such a tight stop. And my risk to equity is about 2%. If I get stopped out now.

348

01:11:56.890 --> 01:12:06.130

Dan Fitzpatrick: I'll get to the R's, because that's what we've been talking about. And then I'll show you how this Max trade amount works. So percent r's now

349



01:12:06.300 --> 01:12:12.340

Dan Fitzpatrick: to get a double a hundred 21 bucks.

350

01:12:13.850 --> 01:12:32.320

Dan Fitzpatrick: Okay, that's up here. That's right about at a new high, which I suspect that's where Palantir is going to run. So that's a 2 r. Now, if I want to get 3 r, it's got to be up to 128 bucks. So now I'm going to look out here on the weekly chart.

351

01:12:33.750 --> 01:12:35.340

Dan Fitzpatrick: Can it go up that high?

352

01:12:37.240 --> 01:12:39.680

Dan Fitzpatrick: Did I say? A 128 bucks?

353

01:12:54.130 --> 01:12:55.800

Dan Fitzpatrick: I'd say it can do that.

354

01:12:56.430 --> 01:13:01.270

Dan Fitzpatrick: Okay? And then how about a 4 r at 1, 35, 30,

355

01:13:13.730 --> 01:13:31.760

Dan Fitzpatrick: and this on the weekly. But if we'll just go back to the daily. So this is the target on these, and I feel pretty confident that I've at least got a 2 h going. And what needs to happen is the stock needs to not hit my stop.

356

01:13:35.240 --> 01:13:47.130

Dan Fitzpatrick: So as long as this keeps going here, I've got this trade bracketed. I know exactly what I'm doing. And so now, like, let's say, I want my maximum trade amount



357

01:13:48.130 --> 01:14:00.980

Dan Fitzpatrick: to be like, this is way too too much in a in A, in a portfolio 400, almost \$400,000, so that doesn't work for me. Instead, I want to keep it at.

358

01:14:01.690 --> 01:14:09.329

Dan Fitzpatrick: I don't know my Max position. I'll keep it at a hundred 30, and that's 10%.

359

01:14:12.110 --> 01:14:16.230

Dan Fitzpatrick: It's 10% of the account value. So then we'll see what happens here.

360

01:14:18.080 --> 01:14:26.949

Dan Fitzpatrick: Now, my Max position is 130,000. My share size has dropped down a lot. None of this stuff has changed.

361

01:14:26.950 --> 01:14:50.859

Dan Fitzpatrick: The only thing that changes really is the amount of shares that I'm buying. And then my position size 10% of what I decided it would be Max position entry position is 10%. The risk to the equity. If my, if I get stopped out is less than 1%. And so now I got to go back and enter all this stuff, right? Wrong. Just do this

362

01:14:50.860 --> 01:14:56.979

Dan Fitzpatrick: boom, add new trade. It's right here on, add new trade. I can if I want to.

363

01:14:57.670 --> 01:15:02.840

Dan Fitzpatrick: 3rd palantir trade. I love.

364



01:15:07.000 --> 01:15:07.910

Dan Fitzpatrick: Okay.

365

01:15:08.260 --> 01:15:29.289

Dan Fitzpatrick: just that easy. And then, bam, it's in the system as well. So I'm trying to make this as easy as possible for you, so that you do want to use it. And I have found throughout the last few years, because we've been working on this for a while. Hell! There was a lawsuit on this. That is.

366

01:15:30.550 --> 01:15:36.759

Dan Fitzpatrick: you. You old guys know what I'm talking about, but I'm not going to perpetuate it. Let's just say that

367

01:15:37.050 --> 01:15:47.880

Dan Fitzpatrick: people are weird. But anyway, as I've gone through this over the last few years, this has become really kind of fun for me, but the fun has

368

01:15:47.990 --> 01:15:49.080

Dan Fitzpatrick: kind of gone

369

01:15:49.420 --> 01:16:01.019

Dan Fitzpatrick: gone out the window as far as developing this, because each time I make a change it costs money, but it's I'm kind of right where I need to be on this. And so

370

01:16:01.440 --> 01:16:06.419

Dan Fitzpatrick: with like, with your reports. So you say, Okay, well, I want to know, how am I doing?

371

01:16:06.530 --> 01:16:14.249

Dan Fitzpatrick: All right? So we go to these reports, and we'll say this is just over the last year



372

01:16:14.710 --> 01:16:21.990

Dan Fitzpatrick: from January of 2024 to today.

373

01:16:22.430 --> 01:16:27.469

Dan Fitzpatrick: All right. So we can see on gain loss. We have

374

01:16:27.800 --> 01:16:40.449

Dan Fitzpatrick: from 0 to 2 all the way up to above 40. So the number of gains I've got 28 gains. The percent is 21, 5, and this can be a little confusing.

375

01:16:40.630 --> 01:17:00.129

Dan Fitzpatrick: I'll make it easy for you in a second. The number of losses is just 0 from 2 to 2%. In other words, they're basically flat trades, 17 losses. That's 2222%. Okay. So we go all the way down here. And I have like

376

01:17:01.260 --> 01:17:20.310

Dan Fitzpatrick: 0 big ones. So but most of them, we have a lot of them here. So I can go down to here. This is the percent return distribution and see that my biggest loss is in the 6% range. But what I want to do is I want to make this.

377

01:17:20.730 --> 01:17:25.240

Dan Fitzpatrick: I want to really go back a lot

378

01:17:28.790 --> 01:17:35.089

Dan Fitzpatrick: because I just want to get more. I just want to get more numbers. And we'll say, 0 here.

379



01:17:35.510 --> 01:18:03.919

Dan Fitzpatrick: 0 here. So this is just the raw data. What have I done here since March of 2023 till today? Because now I get more numbers, my percent return was 8.2 2. My dollar return was 3 quarters of a mil. My annual return was just 3.8 2. Now, let's say, and I'll go back down to the bottom in a sec.

380

01:18:04.130 --> 01:18:05.620

Dan Fitzpatrick: But let's say

381

01:18:05.980 --> 01:18:27.800

Dan Fitzpatrick: I'm looking down here, and I'm going like, okay. Well, the biggest loss that I've taken. I only took one that was in the I've lost 14 to 16%. Nothing beyond that. And that's that's pretty good. Maybe a couple of them got away most of my gains, though, and this is a problem.

382

01:18:28.050 --> 01:18:30.119

Dan Fitzpatrick: Most of my gains here

383

01:18:30.520 --> 01:18:41.800

Dan Fitzpatrick: were in the 0 to 2% range, which means that I had a lot of basically flat trades didn't make much, didn't lose much

384

01:18:42.050 --> 01:18:47.279

Dan Fitzpatrick: on those flat trades. I made a little bit more than I lost, but

385

01:18:47.540 --> 01:18:53.140

Dan Fitzpatrick: you're likely going to see this kind of curve where it's going to.

386

01:18:53.230 --> 01:19:16.699



Dan Fitzpatrick: You want to see this. Be flat like you don't want to see anything over here, and then you're going to see a greater preponderance of trades on the losing side be at smaller percentages, and then you're going to see a lot of your trades right in here. You want to see them a little bit more than 0 to 2%. This might mean you're over trading.

387

01:19:16.710 --> 01:19:25.359

Dan Fitzpatrick: You've got stops too tight or something. But you're going to wind up seeing this, it's kind of like a bell curve up and then down.

388

01:19:25.420 --> 01:19:45.580

Dan Fitzpatrick: But then I look at this and say, All right. Well, I've had 23 over all that time period. I've had 23 stocks. Thank you, Mara, and microstrategy, and Nvidia, a few others. I've had 23 stocks, 23 trades that I've made more than 40% on. Okay.

389

01:19:46.640 --> 01:19:52.300

Dan Fitzpatrick: that's a lot. I wonder how much that skews my results. Because, hey, man.

390

01:19:52.530 --> 01:20:04.380

Dan Fitzpatrick: 3 quarters of a million bucks, I'll take that any day. So instead, what I'm going to do is say, you know what I'm going to take this away. In fact, let's just see I've had a few.

391

01:20:04.580 --> 01:20:06.980

Dan Fitzpatrick: Let's just say, well, I'll leave this here.

392

01:20:07.160 --> 01:20:09.410

Dan Fitzpatrick: Let's just say that my maximum

393

01:20:09.670 --> 01:20:18.960



Dan Fitzpatrick: when my maximum gain would be 30%. So I go up here. Maximum loss. I'm going to leave alone. My Max gain

394

01:20:19.970 --> 01:20:21.599

Dan Fitzpatrick: is 30%.

395

01:20:22.280 --> 01:20:29.810

Dan Fitzpatrick: Now, this adjusts for that. So it wipes out this big gain here. So now let's see what happens.

396

01:20:32.190 --> 01:20:55.290

Dan Fitzpatrick: Okay, now, I'm down to 4.6 8% return, and I'm down rather than 3 quarters of a million. I've got 416,000. My annual return is clear down here. So when I look at this, and I compare it with the actual. What I see is literally by just wiping out that one trade.

397

01:20:55.610 --> 01:21:06.630

Dan Fitzpatrick: I'm now kind of getting my real. It's not just one trade. It's a whole boatload of them. But I'm getting more of a real sense of what I was doing. So what's the

398

01:21:06.740 --> 01:21:15.500

Dan Fitzpatrick: what's the moral of the story on this, ladies and gentlemen, the moral of the story is, when you're profitable. When you got a good trade going.

399

01:21:15.990 --> 01:21:45.370

Dan Fitzpatrick: keep it going, pack it on, make it as big as you possibly can. As long as you're sticking within your parameters, trailing stops, selling fractions into strength, maybe buying it back a little bit if the stock keeps going up. But you really want to work your trades out so that you're really really maximizing your returns as much as you can on the winners and on your losers. Take those losses really, really quick, because, as I say.

400

01:21:45.390 --> 01:21:53.849



Dan Fitzpatrick: you can always buy it back. And so does this make sense? To you guys, are you? You kind of tracking what I'm

401

01:21:54.240 --> 01:21:59.090

Dan Fitzpatrick: what I'm doing here because this is to me

402

01:21:59.260 --> 01:22:05.530

Dan Fitzpatrick: like I said, this is really really cool stuff. One thing, this is just kind of an aside.

403

01:22:05.640 --> 01:22:08.740

Dan Fitzpatrick: If you're going back to open positions.

404

01:22:08.890 --> 01:22:11.090

Dan Fitzpatrick: and you've got 50 of them.

405

01:22:12.210 --> 01:22:15.140

Dan Fitzpatrick: You're don't do that.

406

01:22:15.560 --> 01:22:33.489

Dan Fitzpatrick: you know. I'm not going to tell you how many positions to have, but I'll just say that I'll put it this way. If it starts to be a pain in the butt for you to be inputting all your trades. You're probably over trading now, if you say, well, I'm just going to put them in once a month or once every couple weeks.

407

01:22:34.020 --> 01:22:59.840

Dan Fitzpatrick: That can be tough, too, because we just get busy. And then, okay, yeah. Crap, you know, I know. I said I'd put them in this weekend for the last couple weeks or the last week. But the kids had soccer practice, and you know I had a fight with my husband, and the dog was sick, whatever the dog ate my homework, whatever the case may be, and then pretty soon you're way way way behind, on, on it, and and



408

01:23:00.040 --> 01:23:04.660

Dan Fitzpatrick: that really stinks. And so the best way to do it is

409

01:23:04.850 --> 01:23:06.949

Dan Fitzpatrick: the best way to do it is this.

410

01:23:08.990 --> 01:23:29.880

Dan Fitzpatrick: use this calculator. It only takes you a minute to do. Use this calculator, calculate risk, and if it all works for you, and you'll get the hang of it just like boom. Add trade, and you're done. You can literally do this before you enter the trade, which you probably should be doing anyway. So

411

01:23:30.420 --> 01:23:37.540

Dan Fitzpatrick: okay, I've gone through a lot on trade track. Now, I want to get to

412

01:23:38.010 --> 01:23:50.439

Dan Fitzpatrick: to stockwatch. But first, st do you guys, do you guys have any questions here? And again I apologize for I see all these things dude. You're not sharing your screen. You're not sharing your screen.

413

01:23:51.540 --> 01:23:54.899

Dan Fitzpatrick: So I'll take any questions that you have before

414

01:23:55.050 --> 01:23:58.090

Dan Fitzpatrick: before I move on. Scott, are you still here?

415

01:23:59.130 --> 01:24:00.749



Dan Fitzpatrick: I didn't think so.

416

01:24:01.210 --> 01:24:13.470

Dan Fitzpatrick: Okay, yes, stop. Line should be red until it rises above the buy price, then it should turn green. Mariana, that's a really good idea. That's a really, really good idea.

417

01:24:13.940 --> 01:24:14.785

Dan Fitzpatrick: So

418

01:24:16.490 --> 01:24:25.510

Dan Fitzpatrick: yeah. You guys have some good, some good thoughts, some good comments here. So all right, I'm going to go ahead and go to Stockwatch now

419

01:24:25.630 --> 01:24:32.580

Dan Fitzpatrick: with Stockwatch, as I mentioned at the outset, this is something that I want you to be.

420

01:24:33.070 --> 01:24:44.439

Dan Fitzpatrick: Don't look at it as a stock picking app. Oh, I want to know what stock to buy today. This is a tool to get you in the right neighborhood, and and it's

421

01:24:44.570 --> 01:25:00.630

Dan Fitzpatrick: pretty darn easy to do if you say, well, what's this? Code? 33. Like, what's up with that? If you want to? You could just hover over here and you get a sense of what it is, or you can click on here or just click on view list, and you'll see

422

01:25:00.630 --> 01:25:18.210



Dan Fitzpatrick: it comes down to just a few stocks. What's this? 7 stocks. But you see exactly what is on this list. There's a few things not on this one. There's a few things on a couple of lists that are kind of proprietary stuff, but for the most part I don't.

423

01:25:18.260 --> 01:25:46.090

Dan Fitzpatrick: I'm kind of almost like an open source, guy. I think you need to be seeing exactly what you're doing, technical elements and what this is showing accelerating revenues, earnings and profit margins for 3 consecutive quarters. The moving averages are in a bullish alignment. These are stocks that are really really good stocks to be considering. Would I buy any of them?

424

01:25:47.980 --> 01:25:58.460

Dan Fitzpatrick: I don't know. Let's see. But what I'm seeing here is all right. How close are they to their highs? All right, these are typically going to be negative.

425

01:25:58.930 --> 01:26:13.990

Dan Fitzpatrick: They're within like the the worst one is almost 17% below its high. How about off of its low? All right. These are up well well enough off, far enough off the low to where they should be

426

01:26:14.270 --> 01:26:25.649

Dan Fitzpatrick: easy to be looking for a trade, and then the 50 day versus the 200 day moving average. In other words, how close are these together ideally.

427

01:26:25.890 --> 01:26:40.120

Dan Fitzpatrick: love to see them really close together. But any of these are really okay. So just as I look at these columns, it's okay? And then, by the way, price versus 50 day moving average. So these are all pretty close together. But I mentioned this.

428

01:26:40.410 --> 01:26:43.660

Dan Fitzpatrick: I think it might have been on Monday's call.



429

01:26:44.080 --> 01:26:52.240

Dan Fitzpatrick: I mentioned that if I'm looking at oh, I was talking to my guy yesterday, too. If I'm doing a screen.

430

01:26:52.320 --> 01:27:14.650

Dan Fitzpatrick: I don't really look and demand that a stock that the price be above the 50 day moving average, because a lot of times really, really good stocks, particularly if they're kind of in squeezes a little bit. The price will be below the 50 day moving average. It shouldn't be a lot, but if you require the price to be to always be above

431

01:27:14.650 --> 01:27:42.069

Dan Fitzpatrick: the 50 day moving average. You can miss these little pullback buys, and then maybe not even see the stock until it's too late. So I like to see these things. You get the average volume, and then you can. If you want, just kind of go through these and look for charts like, no, thank you. None of these. Not really. Fnv, okay, that's what I'd expect. Gold. I don't know if that's the entry yet. Iv.

432

01:27:42.230 --> 01:27:47.410

Dan Fitzpatrick: and okay, no, thank you. And then, pbh, okay, now, does this mean

433

01:27:47.590 --> 01:27:51.600

Dan Fitzpatrick: forget about these? No, you can just export them

434

01:27:52.230 --> 01:27:56.680

Dan Fitzpatrick: into excel just left? Click, then I open them.

435

01:27:59.060 --> 01:28:00.789

Dan Fitzpatrick: It's popping up over here.

436



01:28:02.130 --> 01:28:04.469

Dan Fitzpatrick: You can do it. I know you can.

437

01:28:05.200 --> 01:28:10.790

Dan Fitzpatrick: Left click here, right click, copy, and then I can go into.

438

01:28:12.350 --> 01:28:14.850

Dan Fitzpatrick: Let's say I need a new watch list.

439

01:28:17.860 --> 01:28:22.550

Dan Fitzpatrick: Code 33, 0, 4, 2, 4, 2, 5.

440

01:28:24.490 --> 01:28:27.730

Dan Fitzpatrick: Do that cut and paste.

441

01:28:28.970 --> 01:28:35.469

Dan Fitzpatrick: and there they are here. Now, with this it's pretty easy. I'll go ahead and just take this off the

442

01:28:37.200 --> 01:28:40.459

Dan Fitzpatrick: off the screen. Now I can just kind of bang through them.

443

01:28:41.040 --> 01:28:57.260

Dan Fitzpatrick: and then I see them on my chose like this is something I'd be interested in in tracking, but the rest of these fnv. I'd expect that, because it's a gold stock, but it kind of gets me a bunch of stocks that I can consider. Now, let's say



444

01:28:57.790 --> 01:29:00.209

Dan Fitzpatrick: this is lately. This is my favorite.

445

01:29:01.170 --> 01:29:27.330

Dan Fitzpatrick: It's my favorite list. I'll show you, and I have a list of the ones that are like Dan's favorites. These up here, and there's probably a couple of these that I'm going to take off. They kind of switch around, depending on what I'm looking for, and you can see where they were last updated. Karen just updated them. Look at her. She just updated them today. She must have known I was going to do this. So top ipo stocks, what's that about

446

01:29:27.440 --> 01:29:31.649

Dan Fitzpatrick: 1st 5 years going public. That's when you get the best moves

447

01:29:32.200 --> 01:29:54.119

Dan Fitzpatrick: tells you exactly what's going on here. And then this is important. This is for your reference. It's not a buy list depending on market conditions. Some of these stocks might look like crap. They'll remain on the list because of the above mentioned focus solid growth fundamentals in a young company. So we've got how many? Just 19

448

01:29:54.120 --> 01:30:05.690

Dan Fitzpatrick: right now. Okay, so what do I want to do? Left? I can scroll down and look at them all this way. But I like my charting software so whoops! I don't want that.

449

01:30:06.390 --> 01:30:09.870

Dan Fitzpatrick: Oh, I think I can do it. Csv, I'm just used to excel.

450

01:30:13.980 --> 01:30:15.330

Dan Fitzpatrick: Okay, yeah.

451



01:30:15.980 --> 01:30:21.609

Dan Fitzpatrick: So left, click, right. Click, copy

452

01:30:30.500 --> 01:30:31.769

Dan Fitzpatrick: back to here.

453

01:30:32.110 --> 01:30:33.490

Dan Fitzpatrick: Watch lists.

454

01:30:33.790 --> 01:30:41.020

Dan Fitzpatrick: lpo, no lpo top lpo stocks. So

455

01:30:43.220 --> 01:30:51.790

Dan Fitzpatrick: I'm going to go ahead and just add these. So I right click paste, it's going to say, do you? Wanna? And I'll say, yeah. And so it gives me

456

01:30:52.390 --> 01:31:00.600

Dan Fitzpatrick: the same ones. Do you know why? Because I've already put these in? But now I can go through really, really quickly, and

457

01:31:00.950 --> 01:31:02.519

Dan Fitzpatrick: I can do this.

458

01:31:03.530 --> 01:31:06.619

Dan Fitzpatrick: I've already done this. But watch the flags here.



459

01:31:06.830 --> 01:31:22.460

Dan Fitzpatrick: because what I did was I went through this beforehand, and I flagged the stocks that are interesting to me stocks that I just kind of want to. I want to keep track of. These are all ipos, this one, this one like this one. By the way.

460

01:31:22.670 --> 01:31:42.989

Dan Fitzpatrick: I'd be looking at this tomorrow. Now it's low volume and only traded 25,000. But can you guys see how this little pullback to the 40 week moving average hang on just a sec. Daily. I got this on a weekly. I'm going to take all of that back because I'm going back to here. Okay.

461

01:31:43.130 --> 01:31:59.439

Dan Fitzpatrick: pretty steep. But you can see the same thing. So I could consider that except that this is a massively steep sell off. I would just kind of be watching that. But if we go back to Cecil here, it's something that I want to keep track of.

462

01:31:59.540 --> 01:32:02.200

Dan Fitzpatrick: Want to keep track of this this one

463

01:32:02.770 --> 01:32:08.799

Dan Fitzpatrick: keeping track. Just watch for the flags. Here, top. No, thanks, June, keep track.

464

01:32:09.310 --> 01:32:19.530

Dan Fitzpatrick: Keep track. This one's a nice breakout today. If I'd seen this I'd probably put this back on the list. Ipo is just an Etf. No, no.

465

01:32:19.740 --> 01:32:44.729

Dan Fitzpatrick: no, this one looks interesting. It's pretty volatile, and you're going to see the ipos are pretty volatile, so this one still kind of in a I don't know what the heck you call this, but it's still just kind of consolidating a bit. Lud. No, no, not really, no! And then this one sure, this could blast off at any time. Phh!



466

01:32:45.000 --> 01:32:54.040

Dan Fitzpatrick: I think I might have had that on the list before, but like this would have been a good trade right there again. Ipo. Perfect Ipo strategy.

467

01:32:54.360 --> 01:33:11.359

Dan Fitzpatrick: A breakout right above the enthusiasm Peak, or you could say the Hype peak, whatever. But this is this was the time to be buying this stock. And, by the way, this would have been on the the Ipo list here, and then finally, this one

468

01:33:11.700 --> 01:33:27.029

Dan Fitzpatrick: skyline builders. And so from this list I've got a handful that I want to keep track of. So then you can go back and start banging this out and see what you could see. But out of all of them, just from doing this. Frankly.

469

01:33:27.840 --> 01:33:35.450

Dan Fitzpatrick: Merix is the one that that pops out to me because this has run up. It had a massive volume. Spike here

470

01:33:35.510 --> 01:33:58.199

Dan Fitzpatrick: didn't break out. But this is institutional buying. When you got multi-million shares trading over 6 million shares trading. And the typical average volume is like a million. This is institutional buying. And then they've kept going. So my bet is just like I think Palantir's going higher. My bet is Merrick's kind of off to the races, too.

471

01:33:58.360 --> 01:34:03.539

Dan Fitzpatrick: In fact, we can kind of end with this, are you guys doing okay

472

01:34:03.710 --> 01:34:07.459

Dan Fitzpatrick: on this? Why don't we end with this? Let me put



473

01:34:10.000 --> 01:34:12.710

Dan Fitzpatrick: I'll put Maricon as a trade.

474

01:34:12.820 --> 01:34:18.420

Dan Fitzpatrick: Okay, add new trade. No trade risk calculator.

475

01:34:21.270 --> 01:34:22.110

Dan Fitzpatrick: Okay.

476

01:34:22.430 --> 01:34:29.029

Dan Fitzpatrick: Merix. Share. Price 40, 68.

477

01:34:31.440 --> 01:34:32.300

Dan Fitzpatrick: Okay.

478

01:34:32.650 --> 01:34:36.570

Dan Fitzpatrick: Stop price. Hmm, where am I going to put the stop.

479

01:34:37.550 --> 01:34:46.452

Dan Fitzpatrick: Okay, now, this, this could fall back. This could fall back here. That's only 4%. So let me kind of give it a little more room here.

480

01:34:48.740 --> 01:35:10.469



Dan Fitzpatrick: I mean, I'm kind of tempted to make it a really, really tight stop. But this is a this is an Ipo stock, and and so they can still be volatile. I mean, frankly, this thing could come down to 37, even below 37, and still be okay. So why don't I do it this way. Let me get rid of this stuff.

481

01:35:12.070 --> 01:35:13.730

Dan Fitzpatrick: If I'm looking at this.

482

01:35:13.830 --> 01:35:19.989

Dan Fitzpatrick: why don't I put the stop? We'll just take it clear down. No, I don't want to do that. It's bad modeling.

483

01:35:20.370 --> 01:35:27.000

Dan Fitzpatrick: I'll put it below the 20 day moving average. We'll say 37, 22.

484

01:35:27.740 --> 01:35:38.380

Dan Fitzpatrick: That's about 8%. So we'll make the stop at 37, 20, okay, so 37, 20.

485

01:35:39.160 --> 01:35:50.829

Dan Fitzpatrick: Okay, what amount of risk do I want to take on this one I put I had 130,000, which was 10%. Why don't we just go with that again?

486

01:35:52.280 --> 01:35:55.009

Dan Fitzpatrick: Okay, maximum trade amount?

487

01:35:57.500 --> 01:36:01.959

Dan Fitzpatrick: Maybe I don't want a hundred 30,000, maybe.

488



01:36:05.140 --> 01:36:11.400

Dan Fitzpatrick: and the amount of risk I want to take, the most risk I want to take is 20,000 bucks.

489

01:36:11.850 --> 01:36:20.220

Dan Fitzpatrick: So I'm willing to risk 20,000 bucks on this. The maximum trade is 130,000. So let me see how many shares I'm going to buy.

490

01:36:21.020 --> 01:36:25.940

Dan Fitzpatrick: Okay, I'm going to buy 3,200 shares.

491

01:36:26.120 --> 01:36:47.180

Dan Fitzpatrick: And, by the way, obviously, you can use your own numbers. I'm risking \$3 and 48 cents per share. My position. Size is 10%. My risk to my equity is less than 1%. So what do I need to do to get to 3 r. In other words, I get paid 3 for one.

492

01:36:47.180 --> 01:37:01.079

Dan Fitzpatrick: so this has to be up to \$51. So let me look at this now and again. Why does it have to go up to here? Because I've got this stop I've got like an 8% stop on my.

493

01:37:01.550 --> 01:37:04.536

Dan Fitzpatrick: I've got an 8% stop on my

494

01:37:05.840 --> 01:37:12.430

Dan Fitzpatrick: on the position so can it get up to 51 bucks.

495

01:37:12.610 --> 01:37:13.939

Dan Fitzpatrick: Let me get rid of this.



496

01:37:16.350 --> 01:37:19.469

Dan Fitzpatrick: That's a far piece, man. It's a long way to go.

497

01:37:20.092 --> 01:37:21.509

Dan Fitzpatrick: Can it? Yeah.

498

01:37:21.570 --> 01:37:34.700

Dan Fitzpatrick: it can. It'll take a while. So is this going to be a day trade. No. Is it going to be a swing trade? Not really. It's going to kind of be a position trade. Now, what can I do if I say, well.

499

01:37:34.730 --> 01:37:56.330

Dan Fitzpatrick: that's way too long. Okay, I don't lower my standards as far as the trade. I just raise my stop instead. So I decide, okay, well, 38. If it falls back below yesterday's intraday low of 38, 95. So we'll put it at at 38, 90, if it falls back to here. Let me just get rid of all this stuff.

500

01:37:57.300 --> 01:38:05.480

Dan Fitzpatrick: No, I'm going to leave it on because I envisioned this, and it's kind of just like it's going here. But but if this falls back to 38, 90, then I'm out.

501

01:38:05.740 --> 01:38:08.270

Dan Fitzpatrick: Okay. So I got to go back here

502

01:38:11.800 --> 01:38:14.940

Dan Fitzpatrick: 38, 90. Now watch what happens here.

503



01:38:17.310 --> 01:38:30.429

Dan Fitzpatrick: Okay, so I'm down a little bit more. But the main thing is, what's my R. Now? My 3 r, my 2 R's at 44, my 3 R is at 46. So 2 r.

504

01:38:32.980 --> 01:38:34.660

Dan Fitzpatrick: It's totally doable.

505

01:38:34.770 --> 01:38:36.000

Dan Fitzpatrick: On this.

506

01:38:36.110 --> 01:38:38.029

Dan Fitzpatrick: You can measure it this way

507

01:38:38.660 --> 01:38:55.059

Dan Fitzpatrick: from top to bottom. The channels will say 10 bucks. But it's like 23%. So just go up here. Same thing, 23%. You basically get up to 50 50 bucks. That's \$1010. And so if you're just using a measured move here.

508

01:38:55.340 --> 01:39:10.370

Dan Fitzpatrick: this totally works to get up here 45, 46, 47. This is absolutely doable on an lpo. This was a big massive distribution. VA big puke fest down here. Now the institutions are in.

509

01:39:10.490 --> 01:39:16.140

Dan Fitzpatrick: They're going to push this stock up frankly from everything we're looking at today. Geez!

510

01:39:16.720 --> 01:39:21.570

Dan Fitzpatrick: Looks like Palantir and Merex. So let's say, I like this trade. Now, what do I do?



511

01:39:23.600 --> 01:39:24.790

Dan Fitzpatrick: There it is.

512

01:39:26.260 --> 01:39:29.940

Dan Fitzpatrick: Ipo Bonanza.

513

01:39:34.020 --> 01:39:34.830

Dan Fitzpatrick: Okay.

514

01:39:37.650 --> 01:39:40.790

Dan Fitzpatrick: Now we've got this here. We can look at the chart.

515

01:39:42.510 --> 01:39:56.270

Dan Fitzpatrick: We see where the stop is tight. Stop, there's the price. And, by the way, these are just tight because it's today, you know, you look, if this was put on before you'd see it back here. But again I'm going to have them make the the stop

516

01:39:56.320 --> 01:40:26.050

Dan Fitzpatrick: red. And then, as somebody suggested, I'm sorry I forget your name like after, and this totally makes sense after you can put the stop in to where, if you're stopped out, you're profitable. That's when it should be green. So if Chris wasn't on vacation with his family. I can't believe anybody does that. You guys know I'm kidding once he gets back, that's going to be an easy deal. So if it's if you're stopped out for a loss, it's going to be red. If you're going to be stopped out for a profit

517

01:40:26.090 --> 01:40:30.160

Dan Fitzpatrick: it's going to be. It's going to be green, so

518



01:40:31.330 --> 01:40:37.980

Dan Fitzpatrick: I could go on and on and on about this there's so much more. But I'm I'm not going to. I've been

519

01:40:38.330 --> 01:40:57.399

Dan Fitzpatrick: hell. I've been going for almost 2 h. Do you guys have any other questions? And I think most of you, but probably not all of you. Most of you are already. You're already looking at this. You're already using this, or maybe you just got it. But I would just say to you, if you.

520

01:40:58.700 --> 01:41:08.890

Dan Fitzpatrick: I would just say, Give yourself time on this. Don't let it confuse you. I'm gonna I'll hold another one of these, probably in a couple

521

01:41:09.460 --> 01:41:16.970

Dan Fitzpatrick: in a couple weeks to give you a chance to kind of get confused, and then we'll go from there.

522

01:41:17.310 --> 01:41:43.369

Dan Fitzpatrick: So yeah, Lois, you're asking. I don't know where. Sam asked this question, but it's a really good question. There's a lot of information to remember. Is there an ongoing tutorial that we can reference absolutely now that I've got this to where it's kind of like, almost ready for prime time. There's I'll always be doing some kind of tweaks to it. But

523

01:41:43.540 --> 01:42:08.909

Dan Fitzpatrick: now I'm going to start. I'm actually going to be making some tutorials, a series of them that I'll just kind of hang on the website. That will be that will just be there for you to be to be referencing. And and I think the way to do that is like really, really discreet, in other words, like 1 1 tutorial just on

524

01:42:09.070 --> 01:42:38.150

Dan Fitzpatrick: the one tutorial, just on the trade risk calculator. Nothing else just that. And then another tutorial, maybe like just on this grid up here, or even getting down to one tutorial just on like, what is this adjusted? Win loss ratio? What does it mean? How's it different than this. And then, like, maybe these 3 win loss. Ratio adjusted, win loss ratio and then expectancy. Because really this really is truly



525

01:42:38.150 --> 01:42:45.859

Dan Fitzpatrick: what matters the most? And if this is ever negative for you, if it's if it's red instead of green, then you need to stop

526

01:42:46.100 --> 01:43:01.440

Dan Fitzpatrick: what you're doing immediately, like, just stop trading and and figure it out. Because if you, if you can expect to lose money on the next trade based on what you're doing now, you know, that's not why we trade, so you can figure it out. But, by the way.

527

01:43:02.280 --> 01:43:31.999

Dan Fitzpatrick: if you're not tracking your trades, you don't know. You don't know what your expectancy is. So it's just really important to get this stuff nailed down. But I will be doing a series of tutorials. I don't think they're all. I'm not always going to make them these live workshops or these live sessions, because, frankly, I think the quality can be better, maybe not as fun for me, but the quality can be better if I'm just doing a typical video on it, so that it's in reference. So does that kind of answer your question for you.

528

01:43:34.220 --> 01:43:48.810

Dan Fitzpatrick: so oh! Somebody asked, where do you export the watch list to? If you don't have Tc. 2,000, any trading platform you have, if you have fidelity or thinkorswim, or they you can import.

529

01:43:49.440 --> 01:44:03.809

Dan Fitzpatrick: Watch you can. You can take this file, export it to excel like I've done there, and you can import a file to virtually any trading platform that you use that allows you to to create watch lists which I think

530

01:44:04.010 --> 01:44:10.409

Dan Fitzpatrick: all of them that are worth trading on. Do so you can. You can definitely do that

531

01:44:11.010 --> 01:44:14.319



Dan Fitzpatrick: now, adding, the 8 day, Ema.

532

01:44:14.420 --> 01:44:34.990

Dan Fitzpatrick: I'll look at that and see I have to. I have to think about that. I don't want to muddy them up too much, Mark, but that's certainly something I can look at, especially since especially since Scott uses the 8 day. Ema. Okay, this is an important one. Is there a way to trade track paper trades and real money separately?

533

01:44:35.440 --> 01:44:39.980

Dan Fitzpatrick: Why, yes, preview of coming attractions right now.

534

01:44:41.241 --> 01:44:44.249

Dan Fitzpatrick: Right now we only have.

535

01:44:44.510 --> 01:45:14.280

Dan Fitzpatrick: You can only have like 1 1 account. That's just the way it was programmed. But I'm going to be set. We just haven't had the time to program it. You are going to be able to select and have like another account, because I do think it's I think that's pretty important to be, and some of you that have like long term portfolios. But then, also, you're trading shorter term. You want to be able to separate those out? Because if you don't, the numbers are all going to be different, like, Hey, you know, I made a

536

01:45:14.280 --> 01:45:42.390

Dan Fitzpatrick: 120% on this trade. That's awesome. Yeah, you held the damn thing for 3 years. And then like, Oh, but I only made 18% on this. Yeah, you held it for 3 days. So you don't really get these honest numbers. But if you've got a theme for your portfolio for or for your trading account. That's when you can get a real sense of what your numbers are. So I will. That's going to be a priority to make multiple

537

01:45:42.390 --> 01:46:02.910

Dan Fitzpatrick: accounts for you to have, and I would definitely recommend having a paper trading account and having a real account, or just having a paper trading account like, you don't have to trade real money to get the benefit out of this. You just have to input it. And then look at what your numbers are. In fact, I would even say this.



538

01:46:03.330 --> 01:46:11.950

Dan Fitzpatrick: if you're really really struggling, and you're and you're losing money. You're really having a hard time making money. Then let's kind of back into this a little bit.

539

01:46:12.310 --> 01:46:17.800

Dan Fitzpatrick: If you're having a hard time making money, or maybe you're losing money now. Okay.

540

01:46:18.310 --> 01:46:35.400

Dan Fitzpatrick: can you expect to make a lot of money over the next month, or over the next 2, 3 months, 4 months, 6 months. Can you expect to make a lot of money? Answer. No, because you're struggling now. It doesn't mean that ultimately you're not going to turn into the world champion trader. But for now

541

01:46:36.990 --> 01:46:58.150

Dan Fitzpatrick: you're not making money. You're trying like hell. You're really working hard. You're trying to do everything right, and you still can't do it like I said at the outset. You can know everything about trading. That doesn't matter. It's how you apply the knowledge that you have that's going to help you make money and going to help you be a success in trading. So.

542

01:46:58.570 --> 01:47:07.649

Dan Fitzpatrick: But let's say you're in that boat. Okay? Well, this is where trade track totally helps you. But you have to input, every single trade.

543

01:47:07.720 --> 01:47:22.010

Dan Fitzpatrick: every single trade. Because I've paper traded before in years gone by, and it didn't work worth a damn, you know why? Because the stock would go down, it would hit what my stop was, and I'd go. Well, you know, it's just paper trading. Let's see what happens.

544

01:47:22.010 --> 01:47:40.639



Dan Fitzpatrick: Stock goes back up and rewards me on paper. So what have I learned? I've learned that stops don't matter, that if you just hold a stock sooner or later it's going to come up, and you're going to make money, and that, my friend, is how you get a new job at the seven-eleven on the midnight shift, changing out that really really bad coffee

545

01:47:40.640 --> 01:48:09.220

Dan Fitzpatrick: for criminals and gangbangers and truck drivers. So you don't want to be that guy. But if you just want a paper trade. If you're doing this and really, really applying yourself diligently, number one, you're going to learn a lot about how you're actually trading. You're going to learn a lot about your own mindset. And ultimately you're going to gain the confidence to say, Okay, I can now start putting my money in play. Now I can start

546

01:48:09.220 --> 01:48:38.139

Dan Fitzpatrick: now, I can start actually focusing on making money, because not only have I learned a lot about myself. Not only have I learned a lot about trading, but I've also learned how my mind works without it costing me any money. And your whole idea for this is, guys, you got to be a rules-based trader. If you trade according to your rules, you're never going to throw a gutter ball.

547

01:48:38.190 --> 01:48:55.260

Dan Fitzpatrick: Those guardrails are always up. You're never going to drive off the road. If you're trading according to your rules, you've got to have the rules, because if you don't, then the only thing between you and a really bad decision is your emotions, and I don't know about you.

548

01:48:55.300 --> 01:49:08.719

Dan Fitzpatrick: I'm an emotional guy. Sometimes I got to take medication for it. But the one way that I keep myself straight in trading, whereas I used to get really emotional, and I'm a gunslinger, and I'm either

549

01:49:09.180 --> 01:49:32.240

Dan Fitzpatrick: I'm either dying on the vine, or I'm shooting the lights out, you know, one or the other, and sometimes it would be like from Tuesday to Wednesday. But the only way that I got off of that and onto a really really good track is to literally have rules for everything and tweak them every once in a while. It's like. Oh, crap! You know that's not. Maybe I should try this, or the market's changed. So maybe

550



01:49:32.240 --> 01:49:40.859

Dan Fitzpatrick: I should be taking smaller positions, or I should be doing this or that, you can be doing that with trade track guys.

551

01:49:41.900 --> 01:49:44.889

Dan Fitzpatrick: I didn't. I didn't make this unattainable.

552

01:49:45.030 --> 01:49:54.650

Dan Fitzpatrick: I actually made this my whole goal for this seriously. My goal for this was to make it so accessible to you. This is the Catholic in me.

553

01:49:55.220 --> 01:50:19.670

Dan Fitzpatrick: My goal here was to make this so accessible to you that you would feel guilty if you weren't tracking your trades, so don't feel guilty. Track your trades. I will be doing tutorials on this and on stockwatch as well, and I'll also be tweaking some things on on Stockwatch. I'm still kind of dialing a few things in. I had asked people that were using it. Hey?

554

01:50:20.490 --> 01:50:24.529

Dan Fitzpatrick: Do you guys think maybe I have too many?

555

01:50:24.650 --> 01:50:26.341

Dan Fitzpatrick: Maybe I have too many

556

01:50:27.130 --> 01:50:30.209

Dan Fitzpatrick: lists because I got a bunch and

557

01:50:30.840 --> 01:50:55.510



Dan Fitzpatrick: a couple. People said, No, no, I like all the lists. I like going through them. One guy even. He's a total gearhead, a total engineer. Spreadsheet freak. He! He downloads them all, he exports all the lists onto excel, and then he sorts them out, and so then he just looks at the stocks that are on the most that are the most frequent, like that have the most.

558

01:50:55.700 --> 01:51:00.600

Dan Fitzpatrick: the most hits on various lists. And and I've said, you know.

559

01:51:00.810 --> 01:51:04.680

Dan Fitzpatrick: not really sure that that works for you, because

560

01:51:05.060 --> 01:51:24.590

Dan Fitzpatrick: they could be on lists for different reasons, but he's kind of insisted on that, and I've looked at you know I've looked at them, and it kind of works, but but so I've kind of. I've kind of split the baby, so to speak, tip of that to King Solomon.

561

01:51:24.670 --> 01:51:35.739

Dan Fitzpatrick: where I have my favorites, and these are just again my favorites. But so I give you guys a big big shopping aisle where you can go down and pick what you want, and you get

562

01:51:35.740 --> 01:51:55.740

Dan Fitzpatrick: explanations of all of them. But then you'll just kind of see the ones that I'm looking at, and the one thing that I would suggest you do is when you 1st start using it, go ahead and look at all of them. Just go ahead and review them, see what you see. And again, keep in mind. These are stock list makers. They're not stock. Pick

563

01:51:55.810 --> 01:52:04.819

Dan Fitzpatrick: things where? Oh, it's on the list. I'm going to buy it. You have to get the right entry that suits your particular trading strategy.

564



01:52:05.270 --> 01:52:12.429

Dan Fitzpatrick: So you can do that. And and I know, I know this is going to work out real well for you. So somebody asked.

565

01:52:13.209 --> 01:52:16.321

Dan Fitzpatrick: is there a way to to trade track?

566

01:52:17.000 --> 01:52:40.349

Dan Fitzpatrick: yeah. Pay okay, paper trades. Somebody wants to know. You want to know? Like, can you get them separately? Can you either get just get trade track or just get stockwatch. Yeah, absolutely. You can do that, and you can reach out to Karen about that, or or however you want to do it, we I'm making it easy for you to give me your money. That's the 1st rule of business. So.

567

01:52:40.630 --> 01:53:03.330

Dan Fitzpatrick: okay, yeah, Peter will get into that at another time. How's my conversion to trading view going. I'm actually, I'm actually liking it. I'm using it a lot. There's just a few other things that I've got a there's a few other things that I need to to kind of get a handle on. And also, I'm using obs studio as opposed to zoom

568

01:53:03.340 --> 01:53:20.319

Dan Fitzpatrick: for my strategy. Sessions and stuff like that. For the most part it's a much that's what Scott uses, but Scott's like almost 30 years younger than me, so he should be a higher tech guy than me, but I can only learn like so much tech at one time. So I'll get there.

569

01:53:22.130 --> 01:53:23.085

Dan Fitzpatrick: So

570

01:53:24.270 --> 01:53:29.969

Dan Fitzpatrick: a couple. Yeah, it's a good. It's just got a few questions here. Can you help figure out our

571



01:53:30.350 --> 01:53:54.450

Dan Fitzpatrick: can this help figure out our preferred trading strategy like buy and hold trend trade, swing trade, etc. So we're not all over the map absolutely, Joe. Again the question is, can trade track help? You figure out like, what's your preferred trading strategy. And the way you can do that is on that trade tag

572

01:53:54.630 --> 01:54:02.870

Dan Fitzpatrick: that that trade tag. feature.

573

01:54:04.770 --> 01:54:06.209

Dan Fitzpatrick: I'm trying to.

574

01:54:10.810 --> 01:54:18.000

Dan Fitzpatrick: Okay, yeah, I'm going to share the screen again. So you so you can see it because because it's a it's. This is a good question.

575

01:54:28.080 --> 01:54:35.769

Dan Fitzpatrick: Okay, so right here on your tray. I've already entered this. You guys can see my screen right?

576

01:54:36.390 --> 01:54:48.260

Dan Fitzpatrick: Why, yes, you can. So then you can go here and like, Okay, well, this is a swing trade, or this is this or this is that. And, by the way you can, you can do this. Let me see, where am I?

577

01:54:48.740 --> 01:55:10.620

Dan Fitzpatrick: I even kind of forget some of the stuff I've been working on it so long. Okay, so you can add, these are all the different things that I have, so I don't care about 50 day, ma. Very good trade tag for Bob. That's that's for something else. And so, if you want to add, tag, you go like, okay, this is a swing trade.

578

01:55:12.220 --> 01:55:15.570



Dan Fitzpatrick: Okay, this is a buy and hold.

579

01:55:21.250 --> 01:55:22.409

Dan Fitzpatrick: This is a

580

01:55:29.020 --> 01:55:31.039

Dan Fitzpatrick: random trade that I'll lose on.

581

01:55:31.500 --> 01:55:46.049

Dan Fitzpatrick: You can make any of these things that you want, and then just hit, submit, and then you're good to go. Okay, so it won't let me be a smart ass on this, anyway. So that's kind of how that's kind of how you do this. I'll just say, random trade.

582

01:55:48.390 --> 01:55:59.989

Dan Fitzpatrick: And seriously, guys, if you're going to be using this. Have something like this random trade, and then you know what you can be undisciplined and silly and stupid, and and all that.

583

01:56:00.250 --> 01:56:11.069

Dan Fitzpatrick: But at least you're holding yourself to account. Okay, I know this is a discretionary trade. It's a bad trade. I know. I shouldn't take it, but I got the bad case of the can't help. It's

584

01:56:11.640 --> 01:56:36.890

Dan Fitzpatrick: so I'm going to go ahead and do it, and I'm going to tag it as a random trade, and you know what if you got the can't help? It's like that. Buy a share, risk a hundred bucks, whatever it is. Go ahead and make that trade, and I think that you'll find after a while you're going to learn some things. And again, it ain't what you know. It's whether you're using it. And so I think that's just really, really important.

585

01:56:37.660 --> 01:56:54.010



Dan Fitzpatrick: So yeah, you can also just use tags for paper trade. Yeah, though, it would throw off your win loss. So I'll leave you with this, like the most important 2 things that are really important for you to know. Number one, I'm going to be doing a series of tutorials to really help

586

01:56:54.290 --> 01:57:16.509

Dan Fitzpatrick: to really help support this, because you guys are here now. Well, we're going to have more and more people getting this all the time, because it's really, really important. And I'm going to be telling everybody guys if you're not on trade track, do it. I'm making it easy for you. It's not going to break the bank. You just don't go to Starbucks for a couple times each month. But the point is.

587

01:57:16.510 --> 01:57:36.340

Dan Fitzpatrick: I don't expect everybody to go back and watch this video. So I want to have a bunch of videos in a library to where, if you have questions, all you have to do is click and get the answer. So that's important. And then the other thing is again. As soon as Chris gets back I'm going to. I'm going to say, Dude.

588

01:57:36.670 --> 01:57:38.790

Dan Fitzpatrick: We got to spend some time

589

01:57:38.890 --> 01:57:53.920

Dan Fitzpatrick: and create multiple accounts, so people can paper trade or so they can manage long and short term accounts. So does that work for you guys? Everybody. Okay, throw me some like hearts or

590

01:57:54.070 --> 01:58:16.500

Dan Fitzpatrick: whatever. Hopefully, no dog crap. I'd appreciate it. But that's okay, I'm just sensitive guy that way. So okay, so you guys happy, does this seem like, maybe it's something that might help you make a little bit of money, because it sure has helped me make money. And what it's also done is, if I have a trade that doesn't work.

591

01:58:17.310 --> 01:58:40.809

Dan Fitzpatrick: I'm held accountable for it. And so what I find is, I'm making fewer mistakes, and we all make mistakes. The best trader in the world, if they're honest and great traders have to be honest, they have to be, because otherwise they wouldn't be great traders, because they're, you know, your biggest victim is lying to yourself. But the best trader in the world will tell you. I make mistakes all the time.



592

01:58:41.280 --> 01:58:48.759

Dan Fitzpatrick: I just make really, really small ones. And so that's what this is. That's what this is all about. And

593

01:58:49.190 --> 01:58:50.560

Dan Fitzpatrick: guys.

594

01:58:51.920 --> 01:59:00.499

Dan Fitzpatrick: Okay, this is silly. But I'm going to tell you the truth. Somebody just asked, What's the price again.

595

01:59:01.000 --> 01:59:05.740

Dan Fitzpatrick: and I honestly don't know.

596

01:59:05.930 --> 01:59:12.359

Dan Fitzpatrick: I know that we had a we had a package. We had a bundle

597

01:59:12.530 --> 01:59:20.120

Dan Fitzpatrick: that is, \$80 a month for both, and that's a

598

01:59:20.390 --> 01:59:30.879

Dan Fitzpatrick: you know that we we ended that on Easter. But then I did. I decided to extend it because we had a lot of people. We had a lot of people that were

599

01:59:31.320 --> 01:59:42.290



Dan Fitzpatrick: that said, Well, I have questions, and so I extended it. So you can. I'm just. I'm looking through my texts with Karen because I think I asked her.

600

01:59:42.480 --> 01:59:47.080

Dan Fitzpatrick: I think they're like, like 55 bucks or something.

601

01:59:48.260 --> 02:00:05.570

Dan Fitzpatrick: something like that. So if you've got questions about it. And again. This was just an instructional thing. It's not a it's really not meant to be a sales thing like most of you guys have already bought. So I don't. Don't really have to sell you anything.

602

02:00:05.680 --> 02:00:11.590

Dan Fitzpatrick: But let's see, you go to trade track pricing.

603

02:00:13.344 --> 02:00:15.590

Dan Fitzpatrick: Yeah, here we go.

604

02:00:15.840 --> 02:00:25.410

Dan Fitzpatrick: Wow! And a lot of stuff going on here 55 a month, if you're a stock market mentor member, which I think all of you are, and 69

605

02:00:26.245 --> 02:00:33.030

Dan Fitzpatrick: if you're not, and you've got a you've got a free. You've you've got a a trial trial on that. I think you.

606

02:00:33.640 --> 02:00:43.339

Dan Fitzpatrick: I think you got to pay 7 bucks, but maybe not anyway. And then so you just go here and do your deal, and then you can also add.



607

02:00:43.570 --> 02:00:47.259

Dan Fitzpatrick: you can also add stockwatch, and

608

02:00:48.340 --> 02:01:11.809

Dan Fitzpatrick: I think stockwatch is 50 bucks. I think it's around 50 bucks, and I don't actually know why I priced trade track higher than Stockwatch. I mean, it's more valuable. I'll tell you that you go ahead and pick your own stocks. But, anyway, that's what it is. But I'll tell you what I'm going to do since you're here.

609

02:01:12.517 --> 02:01:21.890

Dan Fitzpatrick: I'm going to just tell Karen to extend that \$80 bundle. I'm just gonna tell her to go ahead and extend that

610

02:01:23.360 --> 02:01:34.000

Dan Fitzpatrick: it's that's really really low. So God, I feel like I'm on an infomercial or something. But wait, there's more. I'm Mike Lindell at my pillow.

611

02:01:36.380 --> 02:01:41.759

Dan Fitzpatrick: You know what I'm gonna I'm gonna have this end tomorrow because it's

612

02:01:42.010 --> 02:02:05.159

Dan Fitzpatrick: should have ended it before. But I just couldn't do this. I couldn't do this video. I couldn't do this session before today because I had a lot of conflicts. So we're just going to end this tomorrow. If you're not. If you haven't signed up yet go ahead and do this. And, by the way, so you know, maybe this is too much information. But I just I'm being honest with you

613

02:02:05.930 --> 02:02:18.940

Dan Fitzpatrick: when I give a dead. This is all just about honesty and credibility and respect to you, and I want to end it here. Respect for you. If if we give a deadline like, Hey, you know it ends on midnight at such and such.



614

02:02:19.370 --> 02:02:41.119

Dan Fitzpatrick: I really do want it to end on midnight. I'm not the kind of guy that goes. Oh, it ends on midnight, and then the next day going? Oh, we get so much demand. I'm going to extend it. And this and that, like most of the time. That's just bullshit stuff. We've had to do that before, but it's literally been a legitimate reason like this. But I know what I'll get if I

615

02:02:41.440 --> 02:02:59.120

Dan Fitzpatrick: if I don't extend it to some extent people are going to be emailing Karen and saying I watched it or I watched it this morning, or is it too late? Stuff like that? So I'm just going to say, tomorrow by midnight, Eastern by Eastern time tomorrow

616

02:02:59.120 --> 02:03:11.354

Dan Fitzpatrick: we're just gonna go back to the regular price. And I'm going to make sure Karen knows that. And we may or may not send out an email. I don't know. I haven't decided yet, so we'll just say, I'm glad you guys are here and

617

02:03:13.410 --> 02:03:15.381

Dan Fitzpatrick: that's all I got for you.

618

02:03:15.940 --> 02:03:18.069

Dan Fitzpatrick: Any other things you all good.

619

02:03:18.390 --> 02:03:22.509

Dan Fitzpatrick: Everybody's been sticking around, which I really appreciate. But

620

02:03:22.670 --> 02:03:28.700

Dan Fitzpatrick: ladies and germs, I think it's time. Oh, what is the stockwatch website? You know



621

02:03:29.780 --> 02:03:35.330

Dan Fitzpatrick: we do have one of those, but, as as you can see, I haven't really been.

622

02:03:35.470 --> 02:03:40.779

Dan Fitzpatrick: I haven't really been too too involved in in that stuff.

623

02:03:41.540 --> 02:03:44.700

Dan Fitzpatrick: which is a good thing I've I've told

624

02:03:45.890 --> 02:03:52.650

Dan Fitzpatrick: I've I've told our our people, I said. I only want to be doing stuff.

625

02:03:52.760 --> 02:03:53.730

Dan Fitzpatrick: I'm just.

626

02:03:56.330 --> 02:03:59.750

Dan Fitzpatrick: I've told our people I only want to be doing stuff

627

02:03:59.870 --> 02:04:07.459

Dan Fitzpatrick: that only I can do. If there's anything else. If there's anything else that

628

02:04:08.390 --> 02:04:28.839



Dan Fitzpatrick: if there's anything else that somebody else can do. Then they need to do it, because I'm tired of all this crap. And I just want to kind of be me. And so that's what we're doing. I just happen to be able to find this stockwatch.tradetrack.com. And so you can see you can see this. Get the offer.

629

02:04:33.250 --> 02:04:39.049

Dan Fitzpatrick: Yeah, 80 bucks. This is the. This is the bundle. So if you're going to do this.

630

02:04:40.270 --> 02:05:01.139

Dan Fitzpatrick: if you're going to do this, do it now, that's all I'll say, because I do. I think this was. I think this was priced too low. But here's the thing. When you're starting a new product, you got to be rewarding the people that are in first, st and then that's the foundation. And by the way, I'm gonna make a proposition for you.

631

02:05:01.400 --> 02:05:03.520

Dan Fitzpatrick: you can be helping me out

632

02:05:03.880 --> 02:05:07.390

Dan Fitzpatrick: with this if you give me some

633

02:05:07.430 --> 02:05:35.269

Dan Fitzpatrick: if you like it, if you don't like it, don't bs me seriously. But if you like this stuff, if you can give me a review, a testimonial, whatever you want to call it, then I can use that, and you would be doing me a favor in return for a pretty good initial price on this. And this isn't something that I'm going to raise, hey? Thanks for your 80. But now it's going to cost such and such. You're just in as long as you're

634

02:05:35.270 --> 02:05:39.539

Dan Fitzpatrick: subscriber here, whatever I've raised the price to doesn't apply

635

02:05:39.540 --> 02:05:55.329



Dan Fitzpatrick: to use. So it just sticks at this rate. But if you'll give me some testimonials, but only if you like it don't make stuff up, then that'll help me out, and we'll call it like, kind of the quid pro quo, so to speak. So.

636

02:05:55.930 --> 02:06:15.499

Dan Fitzpatrick: okay, yeah, what's the best way to send me product feedback or questions? Yeah, not in the chats, because, like I've cut and pasted this but a lot of times, they just go away. You can do it in the trading forums. But the best way to do it. And thanks for asking Joe send an email to Karen

637

02:06:15.710 --> 02:06:31.799

Dan Fitzpatrick: Karen at stockmarketmentor.com. If you send her an email, she definitely, I don't see all my emails. I get a ton. But I definitely see the feedback positive and negative. So if you would do that, send it to her, I would really, really appreciate it. Okay.

638

02:06:32.200 --> 02:06:33.662

Dan Fitzpatrick: all right, guys.

639

02:06:35.230 --> 02:06:52.949

Dan Fitzpatrick: this one on way too long. I'm way past my workout. I'm trying to be become a little more fit, and that's always a challenge with spinal surgery and a knee replacement. But steady by jerks, and and I am tracking my workouts. So all right, guys. I will see you.