



Chart of the Day

Here's your trade on Robin Hood (\$HOOD). Not stealing from the rich...but not making you poor either.

April 30, 2025

Dan analyzed Robinhood's stock performance, noting its significant breakout from a multi-year base and subsequent rally—though he admitted to exiting too early. Currently, the stock appears to be forming a continuation inverse head-and-shoulders pattern. Dan emphasized that if the stock breaks above the \$50 level on high volume, it could signal a strong move higher—possibly up to \$70—surpassing previous highs. He advised setting alerts near \$52 and using a protective stop around \$46 if entering the trade. Dan also pointed out the psychological aspect of traders giving up on the stock, which often precedes a strong rally. Lastly, he recommended members review the evening strategy session, especially the segment covering strong IPOs.

Next Steps:

1. Members to review the strategy session recording, especially the section on IPOs.
2. Traders to watch Robinhood's stock for a potential breakout above \$50 on strong volume.
3. Set alerts near the \$52 mark to catch confirmation of a bullish breakout.
4. Use protective stops around \$46 if entering a trade based on the inverse head-and-shoulders pattern.
5. Avoid trading while the stock remains indecisive below the 50-day moving average.
6. Consider a free trial to access the full strategy session if not currently a member.

Transcript:

0:04: OK, Dan Fitzpatrick here, Stockmarketmenter.com.

0:08: And, let's look at the chart of the day, which is Robin Hood.

0:12: OK.

0:15: Look, I, I first really started covering the stock, on this breakout back here, didn't stay long the whole time.

0:23: In fact, sold way too soon, true confessions, but this was a really, really good breakout from like a two year base and, this was a type of.

0:35: It was such an obvious breakout when you think about it.

0:39: I'm just being really, really honest with you.

0:44: Maybe I shouldn't do that, but this thing had been trading around for so long that then when it finally broke out here and you look at the volume, this was the most volume here I believe that that we'd seen.

1:00: , well, who's keeping score after a while if it was higher than this back in June of 22 or not.

1:08: Let's just say this was the literally the highest volume we saw in years, and then the stock kept going.

1:16: You know, somewhere around here, was a good time to be, to be buying the stock and, and we did, but then.

1:24: Again, like I said, sold out way too soon, as it turns out.

1:28: However, the question is how do you trade?

1:31: What do you trade?

1:31: It's easy to say, yeah, I, I would have bought it here and I'd still be holding it up here.

1:36: I'd be up almost 300% at one point, right up here.



1:40: I would have sold maybe half for a, for a 400% profit like, yeah, yeah, right, whatever, however you trade is how you trade.

1:49: , but what I, I'm not looking at that anymore now.

1:52: I'm looking at this.

1:53: So this one fell below the 50 like so many other stocks did, and it's really looking like it's formed this if this is a low, then this is.

2:07: A lower low, right?

2:11: OK.

2:11: So then this would be the high.

2:15: And then this would be.

2:18: The next low here, so I'll get this out of here.

2:22: So we've, we'll forget about that.

2:25: So this was a low, this was a high, this is a lower low, OK?

2:31: This was a high.

2:32: I'm kind of screwing this up, but don't worry about it.

2:34: I can save it.

2:37: so this was the breakout that failed.

2:41: This was the low breakout failed lower low, didn't even get up to here, low, higher low, and then now we're back right up to here and what this is is an inverse head and shoulder pattern just waiting to happen.

3:00: OK, so it's pulling back here.

3:02: And now, if we get a move above 50 bucks, It this will be a high volume move tomorrow.

3:09: I just don't know which way it's gonna go, but if it breaks out above 50 bucks, you can, you can really do a measured move on this and look for another 20 bucks, and that would take this up past the all-time high and past here.

3:24: So this is what I'd be looking at tomorrow and maybe you keep a stop if you like this trade, you keep a stop say below, today's intraday low of 46.

3:35: You.

3:35: You can keep it tighter if you want.

3:37: It's a free world.

3:38: You can do whatever you want, but I'm just saying that probably the best thing to do is make sure this thing stays above 50 and then just keep a protective stop.

3:48: But these types of reversal head and shoulder, it's not really a reversal, it's actually known as a continuation head and shoulder pattern because the trend is up.

3:58: But this continuation head and shoulder pattern, these things are actually really powerful because.

4:06: As they unfold, OK.

4:10: OK.



4:12: This sure looks pretty nasty to me.

4:15: As they unfold, traders give up on the stock as they should.

4:19: OK, this is horrible.

4:21: And then this comes back up here.

4:24: Oh crap, it failed so this thing is unfolding it's still a stock that you want to stay away from so there's every reason to look at this as the end of the trend.

4:34: And then I, I discussed in our training session, tonight, the strategy session about how when a stock does something that it shouldn't be doing, that's really, really good information.

4:45: And so now it's still below the 50, the 50s drifting lower, horrible bad, stay away, stay away, then it comes back up and.

4:54: Now it's still bad trading in a range below the 50 in between the 50 and the 200 and nothing about this to like and then suddenly this is back above the 50, huh?

5:05: I wonder what's going on there hmm, now we're up here up that's gonna fail and then we get this today.

5:13: And so this is literally right on the cusp of telling the market that this was all one big buying opportunity.

5:23: And so what I'm gonna do is.

5:26: I'm gonna set an alert right around 52 bucks.

5:34: And a set alert right around 52 bucks and then I, I'm gonna get hit when this alert goes off.

5:45: OK, so that's how we're that's what we're doing there, members check the strategy session by the way, if you're not a member, I certainly welcome you to join but one thing I wanna mention I've, I covered a lot of stocks from my stockwatch app on Monday specifically.

6:02: IPOs and so I'm going over I think about 4 of them in the strategy session that are really working well.

6:09: So, if you want to check those out and you're not a member, just get on a free trial and then you can, OK?

6:15: That's all I got for you.

6:17: I hope you all have a good evening.

6:18: Let's go get them tomorrow.