



Chart of the Day

Here's my take on the market, and a potential winner when we get some normalization. Check out the RS of \$OLLI.

April 3, 2025

Dan from stockmarketmetro.com discussed the potential for further market decline due to uncertainty and lack of aggressive buying, emphasizing the importance of understanding market trends and not relying on personal opinions. He also highlighted Ollie's stock performance, suggesting it could do better when the market turns, and advised caution in buying breakouts during heavy market conditions. Lastly, Dan stressed the importance of protecting downside risks.

Next Steps:

1. Members to review the training session recording if they missed it during the day.
2. Traders to remain cautious and prepared for potential further market downside.
3. Investors to monitor Ollie's stock performance relative to the S&P 500.
4. Traders to avoid buying breakouts in the current heavy market conditions.
5. Investors to watch for a potential turnaround in the S&P before considering breakout trades on Ollie's stock.
6. All participants to prioritize risk management in their trading strategies.

Transcript:

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00:00:01.910 --> 00:00:09.540

Dan Fitzpatrick: Well, hey, everybody! Dan Fitzpatrick here, stockmarketmetro.com. I want to look at Ollie. But 1st

2

00:00:10.300 --> 00:00:31.949

Dan Fitzpatrick: just a quick note here and members, if you did not get in on the training session today during the day, you might definitely want to check that out because it went on for about an hour and a half, and really talked through a lot of different things. But just generally speaking, the way this thing is looking

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00:00:32.210 --> 00:00:43.820

Dan Fitzpatrick: we're going to get in my mind we can get a lot more downside, so don't be overly complacent. There's no reason, for example, why the S. And P. Can't come down another 5,

4

00:00:43.950 --> 00:01:00.409



Dan Fitzpatrick: another 5%. All that does is take it back to last August. And for that matter, it could come. This is not prediction. It's just like, Hey guys get real? It could come down easily down to last April's

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00:01:00.920 --> 00:01:01.860

Dan Fitzpatrick: low.

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00:01:02.170 --> 00:01:06.709

Dan Fitzpatrick: We could go and go and go, and I don't.

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00:01:07.270 --> 00:01:19.299

Dan Fitzpatrick: I don't have a feeling about that one way or another. I know this volume was massive today, but I just know that we got to take our cue from the charts. We we don't.

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00:01:19.300 --> 00:01:42.670

Dan Fitzpatrick: It's kind of like you can have all the opinions you want, but you don't really get a vote as far as what the market does think about that. You really don't. You don't get a vote. You have to just key off of what the charts are telling you. It's always been that way, and it will always be that way. This is really, really important that you understand this. Okay, so my suspicion is

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00:01:43.210 --> 00:02:01.000

Dan Fitzpatrick: we're going to get some more selling. The market hates uncertainty, and we got a whole boatload of that right now. And so until we start getting some kind of clarification, we're going to see more downside, if for no other reason than people are hesitant to buy.

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00:02:01.300 --> 00:02:19.030

Dan Fitzpatrick: You see, you need more aggression among buyers than there is among sellers. And right now buyers are not particularly aggressive, even short covering. They are not particularly aggressive, and that means that even even if

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00:02:19.900 --> 00:02:40.219

Dan Fitzpatrick: even if sellers don't really give a rip one way or another, just the gravity will drop stocks further, simply for a lack of aggressive buying. Buyers have to come up and actually reach up and take the offer as opposed to just letting their bids get hit. So until that changes.

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00:02:40.350 --> 00:03:01.570

Dan Fitzpatrick: we're going to see some more heaviness here, we'll get the volatility up and down. But, generally speaking, I think we're probably in for more Downside. I mean to not look at this and see more Downside. I think you're really kind of engaging in a little magical thinking. Now, with that said, I want to look at Ollie's. Here.

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00:03:01.730 --> 00:03:05.920

Dan Fitzpatrick: Look, this thing's up at all time highs

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00:03:06.050 --> 00:03:11.610

Dan Fitzpatrick: today or close to it. Anyway, I'd say 120 bucks is at all time highs. Now.

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00:03:12.430 --> 00:03:36.629

Dan Fitzpatrick: that doesn't mean that, hey? If it hits \$120 and 5 cents, you want to go ahead and buy this. Not at all. But what I'm talking about here is, if you look at this on a relative strength basis, this is relative to the S. And P. 500. Ollie's crushing it, and when you see a stock doing so well when the market's really really bad.

16

00:03:36.680 --> 00:03:58.999

Dan Fitzpatrick: Then when the market turns, and they always do when the market turns this stock that's been doing really, really well is going to be doing even better. And so this is one I think you really want to keep an eye on again. I'm not saying, buy this thing on a breakout. I feel like breakouts are absolutely

17

00:03:59.430 --> 00:04:24.359

Dan Fitzpatrick: not really where you want to be right now, because the market's really heavy, and so any breakout you're going to get a whole boatload of sellers going like, Oh, good! This is my opportunity to sell. I think we're probably going to see that with Ollie for a while I'm talking about. Let's stretch this thing out a little bit. See how the S. And P. Starts reacting, and once the S. And P. Starts turning up a bit.



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00:04:24.460 --> 00:04:44.690

Dan Fitzpatrick: Then any breakout here would be something that I'd say could probably be actionable as long as you're protecting your downside always got to start with risk first. So okay, that's all I got for you. Hope you all did. Okay, today, you're not. Let's just make sure we're not doing anything stupid. Okay, I'll put it that way.

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00:04:46.640 --> 00:04:48.279

Dan Fitzpatrick: I'll see you next time