



Chart of the Day Here's your trade on \$NFLX

May 7, 2025

Dan discussed Netflix's (NFLX) recent technical setup, highlighting a measured move pattern and the potential for continued upside. He broke down the weekly chart to show support and resistance levels, emphasized the importance of understanding price patterns, and warned against emotional trading. Dan also explained how calculated moves based on prior trading ranges can help set realistic price targets, while reminding traders to remain focused on risk management and not get caught chasing headlines.

Next Steps:

1. Members to review the training session recording if they missed it during the day.
2. Traders to study Netflix's weekly chart and understand the measured move setup.
3. Investors to monitor key support and resistance levels to guide position sizing.
4. Traders to avoid emotional decisions and rely on technical signals for entries and exits.
5. Members to be cautious of chasing momentum blindly, especially near resistance levels.
6. All participants to reinforce disciplined risk management in volatile conditions.

Transcript:

0:03: OK, hey, everybody.

0:04: I'm Dan Fitzpatrick at Stock Marketmentor.com, and I wanna talk about Netflix today.

0:10: Why?

0:11: Well, because everybody else is.

0:13: So here's the thing, this is the weekly chart and you can see what's happening here.

0:17: I'll cut right to the chase and then I'll give you some background.

0:21: So this last tie was right here at about 1,060-ish.

0:25: Then the low was down here at about 823, 825.

0:30: I'm kind of rounding one way or another, and that is that point difference is 241 bucks.

0:37: You could just see it, over on the upper left hand corner of the chart here.

0:43: So the way a typical measured move works after a level of consolidation like this is.

0:49: You take the same distance from high to low and then just add it to wherever that high was and say, OK, that's like a measured move that I'm, I'm kind of looking for.

1:03: And so you got 241 down here, we'll call it 240.

1:07: Then you go back up here you add 240 to it and generally speaking you get 1305.

1:15: OK, I'm not a big believer in 1305, so let's just say 1300.

1:21: So what my target is on this and, and it, it'll have, you know, it's gonna have stops and starts, it ain't gonna happen tomorrow but my target on this, I'll make it green.

1:34: This is where I'm looking for the stock to go.



1:36: This is the weekly chart.

1:38: Now, you look at the daily chart, and you can see this thing is, seems pretty extended and it is, by the way, if you were an option market mentor trader and you're tracking.

1:49: My Netflix trade, you gotta be pretty happy because, this made this trade made about 150% without really too much trouble at all.

2:00: it was a, a, a bear call spread that I turned into a call option with the combo bull put spread on the downside and it worked out, really well.

2:10: And by the way, if you're interested in trading options.

2:15: Over the next few weeks I'll be teaching a class that I call blue collar options.

2:20: I, I guess maybe another way to put it or to call it is options for the rest of us there's all these complicated ways to trade options and maybe I'm either not smart enough to understand what they are.

2:35: Or maybe I am smart enough to know that I don't really need to trade that way.

2:39: I like to keep it simple so just make sure if you're getting this video you should be on my email list, but who knows, maybe somebody forwarded it to you.

2:48: Bottom line is make sure you're on our email list and you'll get information, from that, I promise you, and it's free.

2:55: I promise you the time will be well spent.

2:58: So anyway, with that said, we've got Netflix running right along the eight day EMA.

3:04: It's kind of stalling a little bit.

3:06: I like the fact that the sideways consolidation though is on lower volume, so that reflects an absence of real concerted distribution.

3:16: Like that's not really what's happening here.

3:18: So if you look at the weekly chart, you can see what's happening.

3:21: Nobody would argue, at least nobody credible would argue that this is not in a really, really solid up trend.

3:27: The real question is whether it's gonna keep moving now what's going on?

3:33: So today, Netflix announced that they're revamping their homepage, which is a good thing because frankly, it kind of sucked.

3:43: and an updated mobile experience that includes, wait for it.

3:50: An AI search tool and also like a TikTok style vertical vertical video feed.

3:57: I'm not a TikToker.

3:59: , I think I'm, I'm 67, so maybe I'm just too old for that stuff and plus I don't dance, so but a lot of people like that stuff that's why I try to keep these videos short so I don't lose you, but anyway, so they're gonna have a revamped home page that's gonna make it easier for you to find the stuff that you want which.

4:20: In this day and age where all the movies coming out of Hollywood absolutely suck, anything that can help you find the needle in a haystack is a good thing.

4:29: So, anyway, they've got a lot of stuff going on and that's one of the reasons why the stock continues to move higher other than and hopefully you know this, but if you didn't you do now other than the fact that Netflix was touted and this is before Trump came out with the well I'm I'm putting a tar.



4:48: On foreign made movies and that's for a whole another video altogether I don't know how that's gonna work but before that announcement the deal with Netflix is hey this is a great company that's not gonna have to deal with tariffs and that's why when people were selling other things.

5:07: Netflix went up.

5:09: So.

5:10: The upshot is this stick with the trend here, wait for a good buying opportunity.

5:17: This is not a stock that I would say, hey, you gotta buy this right now.

5:20: This is not a good set up.

5:23: what would really be nice, what all fits here would love to see.

5:27: Is some kind of sideways consolidation for a little bit before the stock broke out here.

5:35: So I this is the deal you can either buy right now or you can buy right.

5:41: I want you to ultimately buy the stock.

5:43: They don't report earnings, actually until I'm coming back from Croatia I'm going on a vacation for the first time like a two week vacation for the first time in over probably almost 20 years, so and I don't even know why I said that I'm leaving.

5:59: So anyway, I want you to look at Netflix as a stock that's gonna continue to go.

6:05: The only thing that you want to really be thinking about is where am I gonna buy the stock, right?

6:10: So, that's all I got for you and also one other thing next Tuesday I'm teaching a complimentary, it's a free webinar on smart trading.

6:24: I'm just calling it like intro to smart trading.

6:27: And that's also again it's complimentary, probably gonna be an hour, 1 hour and a half, and I promise you it's definitely gonna be worth your time.

6:35: The only way I don't want you to come is if you're totally happy with the way you're trading.

6:40: if you want any kind of boost forward to get, higher returns, this is definitely something that, you need to see.

6:48: All right, see you guys next time.