



Chart of the Day Here's your trade on Robinhood (\$HOOD)

May 9, 2025

Dan discussed recent market strength, highlighting the breakout move in Robinhood (HOOD) as Bitcoin surged past \$100,000. He pointed out an inverse head and shoulders pattern forming in Robinhood and noted the recent breakout above \$50 on heavier-than-average volume. Dan emphasized the significance of volume confirmation in technical breakouts and stressed the importance of identifying clear chart patterns and breakout levels when trading in momentum-driven markets.

Next Steps:

1. Members to review the training session recording if they missed it during the day.
2. Traders to monitor Robinhood (HOOD) for continued follow-through after its breakout above \$50.
3. Investors to observe Bitcoin's impact on crypto-related stocks like HOOD.
4. Traders to wait for volume confirmation on breakouts before entering new positions.
5. Members to review inverse head and shoulders patterns as part of their technical toolkit.
6. All participants to continue focusing on disciplined entries and exits based on chart setups and risk management.

Transcript:

0:04: OK, I'm Dan Fitzpatrick here, Stockmarketmentor.com and, just a quick one, we've had a heck of a week and, Robin Hood has been, romping around Sherwood Forest in the crypto space here with Bitcoin back above 100 grand, much to my happiness.

0:23: , we've got stocks like Robin Hood and some of the others are starting to, starting to rock.

0:30: This is actually an inverse head and shoulder pattern that I've been chatting about.

0:35: I think I probably even did it in this free venue as well in the free chart of the day.

0:39: I've been talking about this for a while, waiting.

0:41: For this, bounce above 50 bucks and that really happened yesterday and it was on a little bit heavier than average volume here.

0:52: If you look and see where this volume was, the average volume back here in February before we get all this volatility, you know, that, that average volume was around 21 million.

1:04: Since that time, at some point the average volume was 54 million and then now it's down here to 42 million which is by my math twice as much as it was back here.

1:21: So even though this is a quote, average volume, it's average that's double what it used to be before this big bout of volatility so what I'm saying is.

1:33: This is the kind of price action that you see when something's really happening and so I see something really happening with Robin Hood.

1:43: I put this on our active trade list and we traded it before, but I just like the way this thing is moving and I really do have an all-time high as a target here.

1:55: My bet is.

1:57: That my alert here is gonna be hit not not next week, may maybe not even next maybe not ever, but the way I look at this, the way it's trading, I do a measured move here on the stock.



2:11: I'm not gonna do that now, but this, this stock really has easily \$65 in it, probably a \$70 handle.

2:19: So anyway, I will leave.

2:21: I'll leave you with that.

2:23: We'll see if you can make some money on this.

2:26: we've got, by the way, if you're not a member of Stock market mentor, please check it out.

2:31: you get a free trial and, we're making pretty good money over there on some active trades that I have going if you haven't checked it.

2:39: Out.

2:39: What we do is I'll give you the trades, I'll give you the rationale, I'll give you the entry, I give you the stops, I give you the exits.

2:47: we're doing really well and if you're not, then why don't you join us and see if you could bump your game up, OK?

2:53: All right, you guys have a great weekend.

2:55: I'll talk to you next week.