



## Chart of the Day

### Watching this metals stock for a move \$WPM

May 29, 2025

Scott reviewed the performance of Wheaton Precious Metals (WPM), emphasizing its strength within the metals sector amid broader market volatility. He noted that gold-related stocks have been resilient, with WPM trading above key moving averages and hovering near resistance at \$87. Scott identified the 8-day EMA as near-term support and the 50-day moving average as a longer-term support level that has consistently attracted buyers. He encouraged keeping WPM on watchlists, whether for a breakout or a pullback entry, highlighting it as one of the better performers among gold stocks.

#### Next Steps:

1. Members to review Scott's analysis video if they missed it.
2. Traders to monitor WPM for a potential breakout above the \$87 resistance level.
3. Investors to consider WPM as a strong candidate for momentum or value-based entries.
4. Traders to watch for pullbacks to the 8-day or 50-day moving averages as potential buying opportunities.
5. Participants to compare WPM's strength to other gold and silver stocks in the sector.
6. All participants to maintain disciplined entry points and risk management when trading in the metals sector.

#### Transcript:

0:04: Hey everyone, good evening.

0:05: It's Scott at Scottrade's on Twitter with Stockmarketmentor.com and your chart of the day.

0:12: Want to take a look at wheat and precious metals.

0:14: This is Ticker WPM.

0:17: Now, as you know, the metal stocks have been acting really well with gold holding up near the highs, silver perking up here a little bit, and the general gold miners in an uptrend and above all, the key moving.

0:30: Averages, gold has been a pretty great place to park some money as the market shops around.

0:37: And one of the best stocks, in my opinion, in this sector is Wheaton Precious Metals.

0:43: And you can see it's just kind of hanging out near some highs here, above all the key moving averages, bumping up against \$87 as a pretty clear level of resistance.

0:54: And that's a zone I want See the stock get above and stay above if in fact we do continue to see momentum in the gold stocks.

1:04: Now, from a near-term perspective, I see support down around the 8 day exponential period moving average, but if you zoom out and have a longer term time frame, you can see the 50 day moving average has, for the most part, acted as a support zone, where even if it does drop below for a day or two, the buyer.

1:22: Bring it back up.

1:23: And so that shows some good long-term confidence in the stock, whether you're a momentum chaser looking for a breakout or a value buyer looking for a pullback to the 50 day moving average.

1:35: I think Wheaton Precious Metals is a stock you want to keep on your watch lists.

1:40: And it's just one of many we're looking at tonight over at Stockmarketmentor.com.



1:45: I hope that video's helpful.

1:47: I'll see you next time.