

Chart of the Day Here's something to chew on with Chewy (\$CHWY)

May 30, 2025

Dan discussed the ongoing trade in Chewy (CHWY), highlighting its impressive performance due to a low-risk entry and a strong reward profile. The trade has delivered nearly 7R in returns—meaning for every \$1 risked, nearly \$7 has been gained—resulting in about a 22% profit. Dan emphasized the benefit of such low-risk, high-reward trades, especially compared to high-risk setups that can eventually result in large losses. He noted the trade's continued strength, consistently holding above the 8-day moving average, with no current signs of slowing. The strategy reflects disciplined risk management and patience in letting winning trades run.

Next Steps:

- 1. Members to review the trade setup and progression for CHWY for insight into low-risk, high-reward trading.
- 2. Traders to continue monitoring CHWY's performance relative to the 8-day moving average.
- 3. Members to practice identifying early entries with tight stops for strong reward-to-risk profiles.
- 4. Traders to maintain discipline in holding strong positions while progressively managing stops.
- 5. Members interested in deepening their skills to attend Dan's Smart Trading Process workshop.
- 6. All participants to remain focused on risk management and avoid high-risk trades that offer limited reward potential.

Transcript:

- 0:01: Hey, I'm Dan Fitzpatrick, Stockmarketventure.com, and it is Friday, the 30th.
- 0:06: I'm teaching my smart trading process tomorrow, Sunday, Monday, and then on Thursday as well.
- 0:13:, if you haven't heard about it, you have now, you can go to mentor trading mastery.com if you want more information on that.
- 0:23: if you have heard about it, you're either coming or you're not, and, that's OK with me.
- 0:28: didn't really get on here to talk about that.
- 0:31: It starts in less than 24 hours, so, you know, what are you gonna do?
- 0:35: But anyway.
- 0:36: , I wanna talk about Chuy here.
- 0:38: I've mentioned this, several times, and this is what our trade is on this.
- 0:44: We were in, I can get, get rid of some of this noise.
- 0:47: the way I was drafting this trade was when this thing popped up here, that was really when it, it had kind of a high octane move, but we got in on an early entry here and these are the different.
- 0:59: Levels, the the R values, a 3R means relative to the risk that we took where you know we bought, we bought here and then we had a a stop down here it was very very tight stop really then the stock runs up and now we're making 6 times like if we risked 1 \$1 here.
- 1:22: We're making almost \$7 in terms of our rewards so this is a really really good trade even though we've got others that are much more profitable, the reason why I like this so much is, yeah, this isn't as as profitable.
- 1:40: Well, I mean, we're up 2022%, so, I'm not hanging my head.



- 1:45: Shame, but the reason that I'm so happy with this trade is because the risk was so low and with that kind of thing, if you're taking very, very low risk trades and you're getting an average of 20-25% on them, you can make a lot of those and make a lot of money, as opposed to, maybe you get 20 or 25% on a trade.
- 2:07: You took a lot of risk on sooner or later that risk, the check is gonna, or the bill is gonna come due, so to speak, and you're gonna wind up losing a lot of money.
- 2:18: So we like the low risk trades that reward us greatly and that's this and the volume was OK today about average, which for Friday is pretty good.
- 2:28: This is showing no signs of slowing down.
- 2:32: It's still hitting the eight day moving average and I, it's last time it closed.
- 2:38: Below the eight day moving average was here.
- 2:41: Over a month ago, so we're really rocking here on this, and actually my math is bad.
- 2:48: it's not over a month ago, it's almost a month ago so I sound like that expert on the Karen Reed, trial.
- 2:54: It's nauseating as all get out.
- 2:56: So anyway, that's all I got for you here.
- 2:59: I thought I'd do this chewy thing because there's always a bunch of idiots on YouTube.
- 3:04: Somebody will say, hey man, great video.
- 3:06: Now I have an off topic question.
- 3:08: And they talk about Bitcoin wallets or something and then that causes the whole cascade of spam where people are talking about some dummy who's made him a bazillion dollars and you should email them too.
- 3:21: So anyway, this will probably be that and then, hope, well, I don't care if you see it or not, but I ultimately go in and just delete all that crap.
- 3:29: But still, you guys keep doing it, I'll keep deleting it.
- 3:33: All right, I'll see you guys on, Monday.