



Chart of the Day Gold's Hot—Is Silver About to Sizzle?

June 3, 2025

Scott from StockMarketMentor.com analyzed Pan American Silver (PAAS), highlighting it as a promising momentum setup among silver miners. He noted that while gold has been in a strong uptrend, silver has largely moved sideways through 2024 and 2025. However, with silver recently breaking out and showing an inside day, PAAS is approaching a key downward sloping trendline. Scott emphasized that a breakout above this line on strong volume could trigger a momentum trade, with the trendline serving as a guide for risk management. He also mentioned the 50-day moving average as a potential re-entry point if the initial breakout fails.

Next Steps:

1. Members to review the video to understand the setup and trade plan for PAAS.
2. Traders to watch for a breakout above the downward sloping trendline on volume as a trade trigger.
3. Use the trendline as a stop guide—stay in the trade as long as it holds above.
4. Monitor the 50-day moving average as a potential re-entry point on any near-term pullback.
5. Investors to track silver's relative strength versus gold for signs of a sustained catch-up rally.
6. Continue reviewing other metals and miners featured in recent videos for additional trade opportunities.

Transcript:

0:03: Hey everybody, good evening.

0:04: It's Scott at Scottrades on Twitter with Stockmarketmentor.com and your chart of the day.

0:11: Want to take a look at a silver miner, and we've been covering a lot of metals lately on the chart of the day.

0:17: You may remember last week I talked about wheat and precious metals, and that stock broke out yesterday.

0:24: Nice follow through today near the top of the range and I'm looking at silver right now thinking, jeez, you know, this could be a potential gold ketchup trade.

0:33: As you know, gold has been rocking in a strong uptrend, above all the key moving averages, close to a breakout, and silver has been OK, but if I zoom out here, we can see silver's really just kind of chopped sideways for most of 2024 and 2025.

0:51: It, it hasn't really trended up like gold has.

0:55: Now that said, we had a nice breakout here on Silver yesterday, inside day today, and that takes me to one of my favorite silver miners, Pan American Silver ticker, PAAS.

1:09: PAAS is close to a potential break higher here.

1:13: We had a nice move off the 50 day moving average yesterday.

1:17: Bit of an inside day here today.

1:20: Good volume.

1:21: It held the higher open, and right now we're under a pretty clear downward sloping trend line.

1:27: So what I would look for for a momentum trade here on Pan American silver is a move above that downward sloping trend line coming on volume.



1:35: That could offer a trigger on a trade, and you can use that downward sloping trend line as your momentum trend.

1:42: And as long as it holds above that line, you're along the trade.

1:45: If it breaks down below, you're out.

1:47: If it does pop up and break back down, luckily, the 50 day moving average is here, and that could offer a re-entry on a failed near-term move.

1:56: So that's just one of many stocks we're looking at tonight over at Stockmarketmentor.com.

2:01: I hope these videos are helpful.

2:02: I'll see you next time.