



Chart of the Day Here's your trade on Tesla (\$TSLA)

June 9, 2025

Dan Fitzpatrick analyzed Tesla's recent price action, noting unusual volatility seemingly driven more by political headlines than fundamentals. He referenced speculation about an upcoming robotaxi announcement and criticized the media focus on Elon Musk's political associations. From a trading perspective, Dan identified a key support level around \$285, viewing recent price action as a base breakout with a retest. He emphasized the importance of having a clear stop—either around \$273 for a longer-term trade or tighter, around \$294.50, using a 30-minute chart and volume-weighted average price (VWAP) for short-term entries. Dan encouraged disciplined risk management and mentioned that despite some stop-outs, their active trade list continues to perform well.

Next Steps:

1. Traders to monitor Tesla's price action around the \$285 level for signs of continued support.
2. Short-term traders may use VWAP on the 30-minute chart to refine entry and stop placement.
3. Long-term traders should target the \$400 range only if price strength continues and risk-reward justifies entry.
4. All traders to apply disciplined stop-loss placement, considering both daily and intraday levels.
5. Members who missed the latest session should watch the recording to review active trade list updates.
6. Non-members are encouraged to join the community to access ongoing trade analysis and updates.

Transcript:

0:04: All right, everybody, Dan here, Dan Fitzpatrick Stockmarketventure.com and I'm looking at Tesla.

0:10: Again, today, these are just various levels that we've had on our, on our last trade, not in it now, but.

0:18: Here's the thing, this is the this is the wildest ass thing I've seen in a while.

0:24: this stock seems to be moving purely on politics.

0:29: I know that there's conjecture or some kind of sense that maybe Tesla is gonna unveil the robotaxi, this week in, in Las Vegas, I guess.

0:42: But the a lot of the news seems to be Musk and Trump and I'm not even gonna get into that.

0:49: I think it's about one of the dumbest ass things I've seen in in a long time this is really taken me off the maps on this, a couple of grown men behaving like school kids and for the whole world to see anyway, but this is the thing, let's just go for the trade here.

1:07: What we have here over over these two out of the last three days, OK, you got this big tail down here.

1:16: The low was 27321, but it closed at 28,470, so we'll call it 285.

1:24: Here the stock opened at 28,570.

1:28: So generally speaking, when I see something like that.

1:33: I'll do this.

1:38: That to me looks like the buying floor right there.

1:42: if, if you say, oh this looks like a cup and handle or something, you, you need to, you need to put down your pipe, do something else.



1:52: This is not a cup and handle, this is just a, a higher high, excuse me, a higher high relative to these kind of a base breakout and then a pull back to actually test this base.

2:04: So this gives us a pretty good idea of where we would put a stop because you always want to have one.

2:10: you'd need to be risking about a little over 10% if you're gonna make this trade, runs up to here 16%.

2:19: You really, for me anyway, I almost kind of need to see about 400 to justify the trade.

2:27: However, that's more for kind of a longer term situation.

2:31: If you're just looking to make a quick trade on this, then just ride the lightning, on the way up like it is here, use this, you could use this multi time frame analysis.

2:41: , that I that I use sometimes so out of the 30 minute chart, this is a nice volatility squeeze breakout off of the volume weighted average price.

2:52: this actually works really pretty well this time frame right here.

2:57: So, this is what you can do if you wanna kind of cut down your risk a little bit, use the volume weighted average price as your reference for a stop as your reference for support and that would be.

3:10: , just about 6% and so right now the VWO is at 29,730.

3:17: We'll say, I like to give it a little more room to the downside we'll say 295, so you put your stop down around 29,450 that allows you to get into this stock on this time frame, but you're using this time frame as a reference for your risk.

3:34: So anyway, that's all I got for you.

3:37: , members, we had a great, session today.

3:40: It took a little bit over an hour to get through everything we needed to.

3:44: Active trade list is doing really, really well.

3:46: We got stopped out of a couple things, but our monster trades are still monstrous, so get over there if you're not a member yet.

3:54: You need to fix that.

3:55: It's like 7 bucks.

3:57: Come on.

3:58: 7 bucks.

4:01: You can do that.

4:02: That's just, just slightly more than this is and this is free.