



## Chart of the Day

Is the Alt Season close? The ETH/BTC Chart is looking interesting here. \$ETHA

June 10, 2025

Scott discussed the Ethereum/Bitcoin (ETHBTC) ratio chart to help guide asset allocation between Ethereum and Bitcoin. Historically, an uptrend in this ratio signals stronger performance in Ethereum and altcoins versus Bitcoin. After a prolonged downtrend, the ratio is now showing signs of life, with Ethereum and other altcoins like Solana, AVAX, and Chainlink rebounding and trading above their 200-day moving averages. While ETHBTC hasn't yet reclaimed its 200-day average, Scott sees potential for this to happen soon—an event that could mark the beginning of a new altcoin season. He emphasized using this ratio as a signal for when to shift exposure from Bitcoin to Ethereum and altcoins.

### Next Steps:

1. Traders and investors should monitor the ETHBTC ratio for a break above the 200-day moving average.
2. Watch for follow-through volume to confirm strength in the ETHBTC breakout.
3. Consider positioning more heavily in Ethereum and selected altcoins (e.g., Solana, AVAX, Chainlink) if the breakout confirms.
4. Continue tracking the individual assets (ETHUSD, etc.) as they are already showing bullish signs above their 200-day moving averages.
5. Stay updated through Crypto Market Mentor for ongoing analysis and trade ideas during potential altcoin outperformance.
6. Review the ETH price action from May 8th as a reference point for future strong moves.

### Transcript:

0:03: Hey everybody, good evening.

0:04: It's Scott at Scottrades on Twitter with Stockmarketmentor.com and cryptomarket mentor and your chart of the day.

0:12: Want to take a look at the Ethereum Bitcoin ratio?

0:15: This is ETHBTC.

0:17: Now, what this chart represents is Ethereum's performance versus Bitcoin.

0:23: When this chart is in an up trend like it was back here in 2020 and 2021, That means you want to be long or leveraged Ethereum and some of the altcoins to outperform Bitcoin.

0:38: As we know, Bitcoin is one of the best performing assets of all time, and so if you can find a ratio that shows outperformance, then you have a chance to outperform, even in the near term, one of the best performing assets.

0:50: And so this is a chart that I like to pay attention to, to really guide me to where I need to put my money.

0:55: Do I want to be long?

0:57: Heavy in Bitcoin and Bitcoin derivatives, or do I want to be long, altcoins, Ethereum, and some of the derivatives around that.

1:05: And so when this is in an uptrend, you can get some massive performance versus Bitcoin.

1:10: When it's in a down trend like it has been for a couple of years now.

1:14: That means that you typically want to be long Bitcoin and the Bitcoin stuff, and you don't want to be long, altcoins, ethereum and stuff like that.



1:22: So this has been in a pretty prolonged downtrend for a couple of years.

1:25: You can see it well under The 200 day moving average, that's the black line here on the chart.

1:30: But just in the past couple of weeks, we've seen a nice rebound here on Eth.

1:35: We've seen Ethereum come off the lows, and we've seen this ETHBTC chart start to look interesting, which tells me that there might be a chance that we start to see some consistent outperformance in Ethereum and some of the altcoins versus Bitcoin.

1:51: Now, what we wanna see ideally is this ratio above the 200 day moving average.

1:57: We want to see it get above, stay above, and ideally do it on volume.

2:01: But pay attention to this date here.

2:03: Thursday, May 8th.

2:05: If I go to ETHUSD, look what happened on May 8th.

2:08: We had a massive move here on Ethereum, where it ran 3.

2:13: \$195 in a single day.

2:16: And so if you're paying attention to Ethereum, you can really position yourself for outperformance versus Bitcoin and some of the Bitcoin derivatives.

2:25: Now, we see Ethereum back above the 200 day moving average right now.

2:29: We see ETHA back above the 200 day moving average right now.

2:33: And so while we're waiting for the THBTC ratio to get back above the 200 day moving average, the actual assets are already doing that.

2:43: And so I think it's just a matter of time before we see ETH BTC back above the 200 day moving average, and that means you want to be long and heavy, Ethereum and some of the old coins like Solo, Avax.

2:59: Chain link And the like.

3:03: So pay attention to ETHBTC and watch for a break of this down trend back above the 200 day moving average that could signal that alt season is finally here.

3:16: So that's just one of many things we're looking at right now over at Crypto Market Mentor.

3:21: If you want to learn about and trade digital assets like Bitcoin, Ethereum, Salonna, check us out.

3:26: Go to [stockmarketmentor.com/crypto](https://stockmarketmentor.com/crypto).

3:29: I hope to see you there.