



Chart of the Day Watch \$MNST for some energy to the upside

June 12, 2025

Scott highlighted Monster Beverage Corporation (Ticker: MNST), noting its strong uptrend and consistent support at the 21-day EMA. The stock has repeatedly bounced back quickly after dips below this level, showing near-term strength. Currently, MNST is attempting a breakout above a downward-sloping trendline, supported by higher-than-average volume. Scott suggests this could be a viable trade setup, especially if the stock moves above \$64.50 to hit new all-time highs.

Next Steps:

1. Traders to monitor MNST for continuation above the \$64.50 breakout level.
2. Consider initiating a position with a stop near \$62 to manage downside risk.
3. Watch for volume confirmation on any move higher to validate momentum.
4. Review other trade setups discussed on StockMarketMentor.com for broader market opportunities.
5. Maintain disciplined risk management, especially with stocks approaching all-time highs.

Transcript:

0:04: Hey everyone, it's Scott at Scottrades on Twitter with Stockmarketmentor.com and your chart of the day.

0:12: Wanna take a look at Monster Beverage Corporation.

0:14: This is Ticker MNST.

0:17: Monster is in a monster uptrend, and above all the key moving averages, with clear near-term support down near the 21 day EMA just below.

0:26: Every time this thing dumps under the 21 day, it gets bought right back up either the same day or the next day.

0:33: And so that shows some pretty strong near term strength in the trend.

0:38: What I want to see here from Monster is a continuation of this breakout that it's trying to push right here.

0:44: We see a clear downward sloping trend line, a move above resistance, and it's coming on higher than average volume.

0:53: So this is a pretty good start here on Monster Energy Drink.

0:56: I think you could probably take a trade here on this stock with a stop down near \$62 and add, if it can make a new high, rate above 6450.

1:08: So look for some follow through here on Monster, rate above 6450, and if you take that trade, watch for some momentum because that means this stock is hitting new all-time highs.

1:21: So that's just one of many stocks we're looking at tonight at Stockmarket Meter.com.

1:25: I hope that's helpful.

1:26: I'll see you next time.