



Chart of the Day Watch Texas Roadhouse here. \$TXRH

June 20, 2025

Scott shared a technical breakdown of **Texas Roadhouse (TXRH)** in his chart of the day. He highlighted the stock's **cup formation** that began in November 2024, noting its resilience after briefly dipping below the 50-day moving average. The stock has since rebounded and is now consolidating just under a key **resistance trendline**, making it a candidate for a potential breakout.

Scott identified **\$196** as a critical breakout level and advised setting an alert for a volume-backed move above that point. For risk management, he suggested using the **21-day EMA** as an initial stop loss. If the breakout occurs, he's watching **\$199, \$200, and \$204** as near-term swing targets.

Next Steps:

1. Set an alert on TXRH at **\$196** to watch for a breakout.
2. Use the **21-day EMA** as a stop loss if entering the trade.
3. Monitor price action for a **volume-supported move** above resistance.
4. Target upside resistance zones at **\$199, \$200, and \$204**.
5. Consider joining StockMarketMentor.com for access to the full watchlist and more trade ideas.

Transcript:

0:03: Hey everybody, good evening.

0:04: It's Scott at Scottrades on Twitter with Stockmarketmentor.com and your chart of the day.

0:11: Want to take a look at a silver miner, and we've been covering a lot of metals lately on the chart of the day.

0:17: You may remember last week I talked about wheat and precious metals, and that stock broke out yesterday.

0:24: Nice follow through today near the top of the range and I'm looking at silver right now thinking, jeez, you know, this could be a potential gold ketchup trade.

0:33: As you know, gold has been rocking in a strong uptrend, above all the key moving averages, close to a breakout, and silver has been OK, but if I zoom out here, we can see silver's really just kind of chopped sideways for most of 2024 and 2025.

0:51: It, it hasn't really trended up like gold has.

0:55: Now that said, we had a nice breakout here on Silver yesterday, inside day today, and that takes me to one of my favorite silver miners, Pan American Silver ticker, PAAS.

1:09: PAAS is close to a potential break higher here.

1:13: We had a nice move off the 50 day moving average yesterday.

1:17: Bit of an inside day here today.

1:20: Good volume.

1:21: It held the higher open, and right now we're under a pretty clear downward sloping trend line.

1:27: So what I would look for for a momentum trade here on Pan American silver is a move above that downward sloping trend line coming on volume.



1:35: That could offer a trigger on a trade, and you can use that downward sloping trend line as your momentum trend.

1:42: And as long as it holds above that line, you're along the trade.

1:45: If it breaks down below, you're out.

1:47: If it does pop up and break back down, luckily, the 50 day moving average is here, and that could offer a re-entry on a failed near-term move.

1:56: So that's just one of many stocks we're looking at tonight over at Stockmarketmentor.com.

2:01: I hope these videos are helpful.

2:02: I'll see you next time.