



Chart of the Day

Looking for some upside Momentum? Check out \$MTUM

July 3, 2025

Scott highlighted the iShares Momentum Factor ETF (MTUM) as a potentially actionable chart heading into the long weekend. He noted that the ETF holds strong-performing stocks like Broadcom, Meta, Netflix, JPMorgan, Visa, and Palantir, offering broad-based exposure. Scott emphasized MTUM's technical position—hovering near the 8-day exponential moving average and holding support above the 21-day—making it not overly extended. He suggested setting an alert around the \$240 level and watching for follow-through next week.

Next Steps:

1. Set an alert around \$240 for MTUM.
2. Monitor for continuation to the upside into next week.
3. Consider reviewing other actionable charts over the long weekend for potential setups.

Transcript:

0:04: Hey everyone, good evening.

0:05: It's Scott at Scottrade's on Twitter with Stockmarket mentor.com and your chart of the day.

0:12: Firstly, a happy Fourth of July Independence Day to all my American friends.

0:17: I hope you enjoy the long weekend.

0:20: Maybe you're gonna spend some time this long weekend checking out some actionable charts.

0:25: That's what I'll be doing, and this is one that I found just today.

0:28: It's the iShares momentum factor.

0:32: ETF Ticker MTUM.

0:35: Now this ETF owns stocks in a lot of companies that are doing really well right now, including Broadcom, Meta, Netflix, JPMorgan, Visa, Palantir, and the like.

0:49: And so this is something that gives you broad-based exposure.

0:53: And I think it's actually in an interesting spot because it's not too extended above all the key moving averages here.

1:01: You can see how this is in and around the 8 day exponential, has near-term support down near the 21 day exponential.

1:08: You can see down there, it didn't go under the 21 day, but not too extended off that 8 day.

1:14: Exponential.

1:15: So I would have an alert here on the MTUM ETF in and around \$240 and look for some follow-through to the upside into next week.

1:26: So that's just one of many things we're looking at this long weekend at stockmarketmentor.com.

1:32: I hope that's helpful, and I'll see you next time.