



## Chart of the Day Here's your trade on \$SHOP

July 7, 2025

Scott discussed the current setup in Shopify (ticker: SHOP), highlighting that the stock is in an uptrend and trading above all key moving averages. He noted that while SHOP is still well below its 2021 highs, it shows strength and potential to revisit levels around \$160–\$170 if momentum continues. Currently, the stock faces strong resistance around \$117.45, a level it has struggled to break for weeks. Scott emphasized setting alerts at this level and watching for a breakout on volume. He suggested that if SHOP breaks and holds above \$117.45, it may test 2025 highs near \$130, with further upside possible if broader market strength persists.

### Next Steps:

1. Members to review the chart of the day on Shopify if they missed the session.
2. Traders to set an alert at the \$117.45 resistance level for potential breakout confirmation.
3. Investors to monitor volume activity closely when SHOP approaches or breaks above \$117.45.
4. Watch for SHOP to potentially test the \$130 level if the breakout holds.
5. Consider broader market strength as a factor in the continuation of SHOP's uptrend.
6. Prioritize disciplined trade entries and risk management strategies in case of a false breakout.

### Transcript:

0:04: Hey everyone, good evening, it's Scott at Scottrade's on Twitter with stock market mentor.com.

0:10: And your chart of the day.

0:12: Want to take a look at Shopify?

0:13: This is sticker, SHOP.

0:16: Now, Shopify is in an up trend and above all its key moving averages.

0:22: It's still off its 2021 highs, and I think if this uptrend continues, it has a chance to actually recapture some of those highs in and around 160 and 170.

0:36: Now, we're sitting around 116 right here, and we have some clear resistance that you can see on the chart right there, right there, and right here.

0:46: And so it's been tapping up against that 11745 level for a couple of weeks now, unable to get above and stay above.

0:55: So, I would definitely have an alert here on Shopify.

0:58: At 11745 and look for a move through this level coming on volume.

1:05: If it can get above and stay above, then I think it's probably gonna ultimately test some of the 2025 highs in and around 130.

1:13: And if it can get above there, and if the market continues to be strong, then I think you're looking up here for a swing target at around 160 on shop.

1:23: So that's just one of many things we're looking at tonight at Stockmarketmentor.com.

1:27: I hope that's helpful.

1:29: I'll see you next time.