



Chart of the Day Let's get ready for Rumble. \$RUM

July 10, 2025

Scott discussed Rumble (Ticker: RUM), a video platform that holds Bitcoin on its balance sheet. He highlighted how more companies are using their cash reserves to buy Bitcoin, and noted that if Bitcoin continues to rise, firms like Rumble could benefit significantly from that exposure. He also examined Rumble's price action, pointing out a recent failed breakout and emphasized that despite some excitement, the stock is in a clear downtrend. Scott advised against trading it aggressively right now, recommending that traders avoid buying this dip and instead wait for the stock to show real strength, such as by breaking above its last failed high. Lastly, he encouraged disciplined trading and patience with setups like RUM.

Next Steps:

1. Members to review Scott's breakdown of RUM for technical cues and trading lessons.
2. Traders to avoid buying into RUM while it's in a clear downtrend.
3. Investors to monitor the impact of Bitcoin movements on RUM and similar stocks.
4. Wait for RUM to break above its previous high before considering a position.
5. All participants to prioritize patience and only act on strong, confirmed setups.
6. Continue following Bitcoin trends as a leading indicator for crypto-exposed equities like RUM.

Transcript:

0:04: Hey everyone, good evening.

0:05: It's Scott at Scottrade's on X with Stock Marketmentor.com and your chart of the day.

0:12: Want to take a look at Rumble?

0:13: This is Ticker RUM.

0:16: Now Rumble is a stock we look at every now and again over at our sister service, Crypto Market Mentor, because Rumble is one of those companies that has Bitcoin on.

0:27: Their balance sheet.

0:28: Now, it's not their entire company, obviously they are a video platform, but I think it's interesting that we're seeing a lot of companies like Rumble just buy Bitcoin with their cash, and I think if we continue to see Bitcoin go up, like we're seeing right now, companies like Rumble and public companies that have Bitcoin on their balance sheet could benefit.

0:50: Greatly because ultimately they're making money not just from their initial business, but also because of the appreciation of the Bitcoin on their balance sheets.

1:00: So if Bitcoin continues to go, I think Rumble has an opportunity to break out of some consolidation that it's in right now.

1:08: And just quickly, we have a bit of a downward sloping trend line here on Rumble, clear resistance right there, right there and right there.

1:18: And clear support near term, just under the 50 day moving average.

1:24: Longer term support is down near the 200 day moving average.

1:27: You can see how that line has been a bit of a battleground for the Bulls and bears, bears unable to get it under.



1:34: The 200 day moving average for very long, Bulls bring it back up.

1:38: So longer term support down near the 200 day moving average, near-term support in and around the 50 day moving average.

1:45: Now, what I want to see from Rumble is a breakout of this pattern, a break above that downward sloping trend line, and a move above this recent high at around 980.

1:56: So I would have an alert on rumble.

1:58: At 980 and look to see if the stock can get above that level, hold above that level, and do it on volume.

2:05: So that's just one of many things we're looking at tonight over at Stockmarket mentor.com.

2:10: I hope that video is helpful, and I'll see you next time.