



Chart of the Day Searching for a trade on \$GOOGL

July 11, 2025

Scott discussed a potential buy point for Google, emphasizing its breakout from a daily flag pattern. He highlighted the importance of watching for a close above 18,150 as a potential signal to enter a momentum trade. Scott also noted that while the stock shows strength, it's currently extended above its 8-day and 21-day moving averages, suggesting that traders should ride the momentum but remain cautious and aware of potential reversals.

Next Steps:

1. Members to review the session recording if they missed the live breakdown.
2. Traders to watch for a close above 18,150 on Google as a possible buy trigger.
3. Momentum traders to consider entries while maintaining tight stops due to the stock being extended.
4. Investors to track Google's price action in relation to its short-term moving averages (8-day and 21-day).
5. Caution to be exercised in case of failed follow-through or sudden reversals.
6. All participants to maintain discipline and prioritize risk management while trading extended setups.

Transcript:

0:02: Hey everyone, good evening.

0:03: It's Scott at Scottrades on X with Stock Marketmentor.com and your chart of the day.

0:10: Wanna take a look at Google, and if you're searching for a buy point on Google, I think I got one for you.

0:16: Now, today was a good buy on Google as it broke out of a little bit of a daily flag pattern, but today's not the only day.

0:25: We do want to see some upside momentum follow through.

0:29: Here on Google.

0:30: And so I think if you watch Google for a move above and a close above, 18,150, and you get that on Google, I think you could take action on this stock, at least for a momentum trade, noting it is a bit high above the 21 day and the 8 day.

0:49: So you just kinda wanna follow that momentum until it bucks you off.

0:53: But I think at least from a swing trade perspective, you could Look up here to see if Google can fill that gap at around 192.

1:03: So 181 to 192, that would be a near-term swing target on a move above 18,150 on Google.

1:12: So that's just one of many setups we're looking at tonight over at Stockmarketmentor.com.

1:18: If you want to see our premium service, take a trial, click that link, and hopefully, I'll see you on the other side.