



## Chart of the Day Here's your trade on \$RDDT

July 16, 2025

Scott analyzed Reddit (Ticker: RDDT), highlighting a potential cup and handle pattern forming on the chart. He noted that while the stock is still trading below its all-time high, the structure suggests bullish potential. Scott pointed out a developing handle and a downward sloping trendline that could be broken with a move above the \$148.10 level. He identified near-term support just below the 21-day EMA and suggested placing an alert at \$148.10, with a possible stop below the intraday low around \$138. Additionally, he mentioned that Reddit has earnings at the end of the month, which could spark a pre-earnings run.

### Next Steps:

1. Members to monitor Reddit (RDDT) for a breakout above the \$148.10 level.
2. Traders to consider setting alerts around \$148.10 to catch a potential cup and handle breakout.
3. Investors to watch for volume confirmation on any move out of consolidation.
4. Traders to use the intraday low (~\$138) as a possible stop-loss level to manage risk.
5. Members to be aware of upcoming earnings at the end of the month, which could influence price action.
6. All participants to continue evaluating chart patterns like cup and handle setups for trade opportunities.

### Transcript:

0:03: Hey everyone, good evening, it's Scott at Scottrade's on X with Stock Marketmentor.com.

0:10: And your chart of the day, want to take a look at Reddit.

0:13: This is ticker RDDT.

0:15: Now this is a stock that one of our members in our active training room posted about, and I saw the chart and thought, oh my goodness, this looks like a bit of a cup and handle pattern.

0:26: Now it is a low cup because we are still under the all-time high, up above 200, but I definitely see a cup pattern here.

0:36: And a recent handle that it's just building right now.

0:40: We have a clear downward slipping trend line, so looking for a move out of this consolidation.

0:46: Right now, the stock has clear near-term support just under the 21 day EMA.

0:51: I would look for a move out of this consolidation, maybe have an alert on Reddit at around 14,810.

1:00: 14,810.

1:02: On Reddit, that would get us up and above the eight-day exponential period moving average, and you can have a stop just under today's intraday low at around 138.

1:12: So there's your trade on Reddit.

1:14: Now, keep in mind, they do have earnings coming up at the end of the month, but maybe you get a little run into the report.

1:21: So that's just one of many things we're looking at tonight at stockmarketmentor.com.

1:26: I hope it's helpful.

1:27: I'll see you next time.