



Chart of the Day I'm watching \$VEEV next week

July 18, 2025

Scott from StockMarketMentor.com reviewed Viva Systems (VEEV) as the chart of the day, noting its constructive sideways base following a post-earnings gap-up in late May. He highlighted the stock's resilience above key moving averages like the 50-day and 200-day, suggesting that sellers are not exerting strong pressure. Scott emphasized the importance of watching for a breakout above \$286 on volume as a potential entry trigger. He mentioned it's reasonable to hold a small placeholder position while the stock remains within the base but advised waiting for confirmation before taking a larger position.

Next Steps:

1. Members to set alerts on VEEV near the \$286 level to monitor for a breakout.
2. Traders to consider small positions while VEEV holds near key moving averages.
3. Investors to wait for a breakout on volume before adding meaningful size to VEEV.
4. Members to continue reviewing potential breakout candidates over the weekend.
5. All participants to maintain disciplined entries based on technical confirmation.
6. Traders to revisit the chart of the day regularly for new actionable setups.

Transcript:

0:03: Hey everyone, good evening.

0:04: It's Scott at Scottrade's on X with Stock Marketmentor.com and your chart of the day.

0:11: Want to take a look at Viva Systems.

0:12: This is Ter VEEV.

0:15: Now Vive has been going sideways for a couple of weeks.

0:18: It gapped up here at the end of May following earnings and hasn't broken down.

0:22: That's a good sign for the stock.

0:24: It shows that even though the stock is well above the 200 day moving average and high above the 50 day, the Sellers aren't aggressive enough to break it down, and they're holding it in and around these key moving averages.

0:37: Now, I love a good long base because it gives you clear levels of resistance up here and clear levels of support down here.

0:47: And ideally what you want to look for if you're looking at a stock that is in a base, is a break somewhere of that base.

0:53: And so I would have an alert here on V in and around 2.

0:59: and then look for a break above 286 coming on volume.

1:03: Now, while the stock is in and around these key moving averages, the 80 and the 50 day, I think it's OK to own a small placeholder position, but I don't think you want to get big in the stock until it can prove that it can break out and hold that move.

1:17: So that's just one of many things we're looking at this weekend at stockmarketmentor.com.

1:22: I hope it's helpful.



1:23: Have a great weekend.

1:24: I'll see you next time.