



Chart of the Day Let's follow up on \$VEEV!

July 24, 2025

Scott provided an update on Veeva Systems (VEEV), highlighting the breakout from a long base that the community had been watching closely. He emphasized the strength of the stock's price action, particularly its ability to hold the May earnings gap and attract dip buyers. The breakout occurred on higher-than-average volume, signaling increased interest and momentum. Scott congratulated traders who took the trade and advised setting a stop near the 8-day and 21-day EMAs to protect gains. With no earnings until late August, he suggested that there's potential for this trade to evolve into a longer-term position if managed properly. Recent positive earnings history further supports the stock's bullish case.

Next Steps:

1. Members to review Scott's previous VEEV analysis video for full trade context.
2. Traders to manage active VEEV positions using stops near the 8-day and 21-day EMA to lock in gains.
3. Monitor price action for potential backtesting of the breakout zone while maintaining bullish bias.
4. Consider building a cushion ahead of the August 27 earnings report for potential position trade.
5. Investors to review VEEV's prior earnings history as part of due diligence.
6. All participants encouraged to explore premium resources at StockMarketMentor.com for more in-depth setups and trade ideas.

Transcript:

0:03: Hey everyone, good evening.

0:05: It's Scott at Scottrades on X with Stock Marketmentor.com and your chart of the day.

0:13: Want to follow up on Viva Systems.

0:15: This is Ticker, VEEV.

0:17: Now, last week, I think it was on Friday, I did a video on Vive, and I said, I'm watching Vive next week.

0:26: You can see I did it.

0:27: , 5 days ago, and this was one of our free charts of the day for Stock market mentor.

0:33: We finally got the breakout that we've been looking for here on V and it came on higher than average volume.

0:41: Now this has been a chart that we have been stalking, for lack of a better term, because it's been in a really nice space and it's been able to hold the earnings gap.

0:51: From May and it didn't even break down under this earnings gap low, and that's typically a sign that you want to look for in strong stocks, a stock where it gaps up, holds the gap, and every time it dips down, buyers step in and buy some of that dip.

1:09: And we saw that here play out on V, and we finally got a break on good volume today.

1:15: So if you took this trade, firstly, congratulations.

1:18: Nice work.



1:19: This is one where I think at this point, you'd want to have a stop down near the 8 day and 20 day MA complex here to just keep you in the trade, because this has been one that goes up and then comes right back down.

1:34: If you bought this today, ideally, it's able to hold above that 21 day EMA.

1:39: And close above that 21 day EMA.

1:41: So even if it does backtest this move a little bit, you're not being shaken out.

1:47: Now Vive actually doesn't have earnings until the end of August, so you got, you got lots of time here, in my opinion, to ride this momentum as long as it lasts and build up a cushion.

1:59: Leading up to their report on August 27th.

2:03: Now, the last couple of earnings reports have been positive.

2:07: Look at all these green boxes.

2:09: So this could potentially turn into a nice long-term position trade if you're able to build up a good cushion here on Viva Systems.

2:17: So that's just one of many things we're looking at tonight over at Stockmarketmentor.com, and if you made money on this trade, you should see what we're giving our premium members at Stock Market mentor and Cryptomarket mentor.

2:30: Click the link, stockmarketmentor.com, and hopefully we'll see you on the other side.