



Chart of the Day Here's how you trade Palantir (\$PLTR)

August 8, 2025

Dan discussed Palantir's strong performance in the current bull market, emphasizing the importance of focusing on charts rather than news. He advised traders to identify strong-performing stocks, avoid the biggest losers, and understand the impact of institutional buying and selling. Dan highlighted the need for strict trading guidelines, discipline, and control over emotions, noting that mastering one's mindset is critical to long-term trading success.

Next Steps:

1. Members to review the Fits in 5 video recording for deeper insights on Palantir and market approach.
2. Traders to prioritize chart analysis over news headlines when evaluating trades.
3. Focus on identifying top gainers while avoiding weak-performing stocks.
4. Learn to recognize signs of institutional buying and selling.
5. Develop and adhere to strict trading guidelines to manage trades effectively.
6. Practice emotional discipline to improve long-term trading performance.

Transcript:

0:00: Hey, Dan Fitzpatrick here at Stockmarketmentor.com.

0:03: Welcome to my Fits in 5 video.

0:06: today, I'm looking at Palantir.

0:09: Now, We've been doing really well with this stock as well as so many others.

0:13: We're in a nice bull market.

0:15: The best thing to do is not watch the news, don't listen to the news, don't read the news.

0:20: Just look at the charts.

0:21: Look at the ones that are making the most money, you know, the biggest, biggest gainers, stay away from the biggest losers, but what you really want to do is just get into good charts, screw the ticker.

0:33: Just get into good charts and have a good understanding of why a chart is good and what's going on to make it so you also have to know as a part of that our institutions buying or selling you absolutely need to understand what institutional buying does to a stock, how to recognize it, how to know when Elvis has left the building, stuff like that so there's a lot to it, but ultimately.

1:02: It it just really boils down to the chart.

1:05: And if you say, well, then trading isn't that hard, well, yeah, you're right, trading is not that hard.

1:13: Now trading well is difficult, but even then what's really difficult is to master your mind.

1:21: you can't, you're never gonna make a lot of money trading.

1:24: You probably never.

1:25: Make any money trading if you're an emotional trader you have to have a good understanding of what the market is what it does, why things do the way they do and then adopt some really really rigid guidelines as far as how to manage your trades.



1:42: You have to have guidelines.

1:44: If you don't have guard rails, you're gonna hit a gutter ball every single time, not every time, just enough to take you out of the game.

1:51: Now, that gets me to Palantir here.

1:55: sorry, I got, I've been doing a lot of other stuff on this.

1:58: I'll just take these off.

2:00: So this is what I think you need to know about Palantir first, well, this better not be new to you, but anyway, so we look at this, this stock's been in an uptrend it seems like forever, really, really paying off, the people that have been holding the stock for a long time, but you can see how it's really taken off here.

2:23: , they had great earnings, right?

2:26: So the stocks really blasting off.

2:28: There's no question in my mind that it's gonna hit 200 and it's gonna hit it next week.

2:33: But the weekly chart tells you a lot.

2:36: You can see the volume, big, big, massive volume this week, much heavier than it was since this week where the whole market was kind of a little bit sluggish, not a lot here, but this was massive volume.

2:50: So on this particular week.

2:54: This is the highest volume that it that we'd seen in six weeks.

2:58: That means something, so you combine very high volume with a very awesome closing location value right up at the high, and you have to conclude, well, hell, you know, the only reason the stocks trading at 18,750.

3:13: is because the closing bell rang.

3:15: Otherwise it'd probably still be going.

3:17: Now, so if you're long the stock, awesome.

3:20: then the way you stay long in the stock is just look at say, if you're kind of a Shorter term trader, even if you're trading on a weekly chart, you kind of have to have your stop clear down below this intra week low of 15793.

3:37: So let's say you keep it at like 157, I, I got 75 here.

3:43: It's like a 15% stop, but if you're trading on a weekly chart.

3:48: You know that's kind of what you have to do now if you're trading on a daily chart, it's actually a little bit easier.

3:54: The uptrend is really solid.

3:57: you can see it's, it's run up for 5 days in a row, absolutely ripe for a pullback.

4:04: My suggestion on something like this is.

4:08: Be patient.

4:09: Watch the 8 day exponential moving average and if the stock ultimately finds the 8 day EMA, whether it's here or up there, if it finds the 8 day EMA, then that's really the better time for you to be making this trade and, and you would absolutely it would be a.

4:28: Pure momentum trade it wouldn't be, oh this is a breakout no this is not a breakout it's already broken out that that horse, has left the barn.



4:38: this would just be a pure momentum trade and so you got to be understanding that and like use the eight day EMA as your reference, OK?

4:46: Now if you have not.

4:47: , tried stock market mentor or even if you have tried it, if you have tried it and you're interested in coming back, just email Karen, tell her that I, I told you to email her and she'll get you set up.

5:01: if you haven't tried, Stock market Metro, this is a good time to try it.

5:05: Stocks are rocking, we're doing really well.

5:08: And I'm teaching my butt off, so it's not just about me helping you make money, it's also about me and Scott and Sam and Andy helping you learn how to make money yourself.

5:20: It's a \$7 trade.

5:22: If you cannot afford \$7 you're watching this video and it's free and that's awesome.

5:27: It's free for a reason, but if you can't afford \$7 to see if maybe there's something else out there that's gonna help you make more money.

5:38: Then I will just submit to you that you are not a trader and you're not interested in making money.

5:43: I will take every edge that I can get.

5:48: I recommend you do the same.