

Chart of the Day Here's your next move on Palantir (\$PLTR)

August 15, 2025

Dan discussed Palantir's recent pullback, emphasizing that despite negative headlines, the stock remains strong as long as it holds above key moving averages. He noted that while short-term traders might take profits on a breakdown below the 8-day EMA, longer-term investors should focus on the trend and avoid reacting to temporary pullbacks. Dan highlighted the importance of monitoring the 20-day and especially the 50-day moving averages as critical support levels, reinforcing that Palantir remains a buy-on-dips candidate. He also encouraged members to join the day's strategy session, where he shared practical guidance on breaking out of trading ruts and improving consistency.

Next Steps:

- 1. Members to review today's strategy session recording for deeper insights into trading discipline.
- 2. Traders to monitor Palantir's price action relative to the 20-day and 50-day moving averages.
- 3. Short-term traders to consider taking profits if the stock breaks below the 8-day EMA.
- 4. Longer-term investors to stay focused on the trend rather than reacting to short-term pullbacks.
- 5. Members to provide feedback in the trading room on today's strategy session.
- 6. Traders who are struggling to consider joining Stock Market Mentor's trial to strengthen trading habits.

Transcript:

- 0:00: I'm Dan Fitzpatrick at Stockmarketmentor.com, and I want to talk about Palantir, today.
- 0:07: Here's why, like, as, as I look at this stock, I don't see anything that I haven't seen almost all the way up here.
- 0:15: It's pulled back for 3 days in a row, but I see, there's a couple of headlines that I've read about essentially like, OK, well, the end is over for here, like this is a big, palantirer's done.
- 0:31: I wish I'd bought more back down here.
- 0:33: It's not done yet.
- 0:35: but the point is, stocks only completely top out one time and my bet is this is not that time.
- 0:44: as long as the stock is staying above, like on a very short term basis, as long as it's staying above the 20 day moving average, this is all good.
- 0:53: Like there's nothing wrong with this stock.
- 0:57: I think the line of demarcation is really the 50.
- 1:00: Day moving average, I'll say as long as the stock stays above this level, then this is definitely a buy on dips like yes, has it gone up a lot?
- 1:12: Sure it has, but after this last earnings number, the stock took off and it's never really come back.
- 1:18: It's pulled back a little bit, but guess what?
- 1:21: Like, so is the broader market, so's everything, now I mean at least drifted sideways, but, the point is Palantir there's, there's doing nothing wrong here, nothing wrong with Palantirer.
- 1:34: If you're a short term trader, then yeah, I think you should be taking some profits on this breakdown below the 8 day exponential moving average like this, but that would always be, a pretty good tactic for swing trading.



- 1:46: But if you're a longer term trader.
- 1:50: Think about all the opportunities in the past that you have had to sell this stock when you see a red box like this, and every single time if you had sold the stock when you see a red box like this would have led to regret right now that you sold the stock on the last red box.
- 2:12: So I will just say this.
- 2:15: Don't pay attention to the red boxes.
- 2:17: Pay attention to the trends and the way you can pay attention to the trends.
- 2:22: Just watch the key moving averages baby and by the way I'm going into a lot of detail in today's strategy session on truly what you need to do in order to become a better trader.
- 2:36: It's one of the few times that I actually go on camera and and show my face when I'm doing a video, I'm dressed in an OK I'm dressed in a clean t-shirt today.
- 2:48: But a lot of times I'm just in my workout clothes or whatever, not really presentable.
- 2:53: But my point is, in this strategy session today, I talked a lot about the things that you need to do to kind of get over the hump if you're in a big rut.
- 3:02: This is what you need to do to get out of it, etc.
- 3:05: etc.
- 3:05: So if you are struggling at all, if you're struggling even a little bit.
- 3:11: 7 bucks gets you a 14 day trial for stock market mentor.
- 3:16: \$7.
- 3:18: 7 bucks, That's all I'm gonna say 7 bucks for a 14 day trial members, you know what I'm talking about.
- 3:29: I'll see you at the strategy session.
- 3:32: Take notes and by the way, then give me some feedback in our trading room.
- 3:36: Let me know if what I said resonated with you all right?
- 3:39: OK guys, I'll see you all later.