



Chart of the Day Here's your trade on Palantir (\$PLTR)

August 20, 2025

Dan discussed the price action of Palantir, noting that it gapped down but ultimately recovered to close near its intraday high. He suggested that this recovery signals a potential upward move for the stock in the near term. Fitzpatrick recommended buying the stock at the market open and setting a stop-loss either below today's low of \$142.34 or at a tighter level around \$150. He dismissed short-seller opinions on the stock's valuation, stating that despite being valued at 10 times the average S&P stock, Palantir is ultimately going higher. He believes a market bounce is likely ahead of the upcoming Fed speech at Jackson Hole.

Next Steps:

1. Buy Palantir stock at the market open.
2. Set a stop-loss order for the trade. This can be placed at a loose level below the day's low of
3. \$142.34 or at a tighter level below the \$150 mark.
4. Hold the position with the expectation that Palantir is not done moving higher.
5. Be aware of the upcoming Fed speech at Jackson Hole, but understand that Fitzpatrick believes it will have a minimal, short-lived impact on the market.

Transcript:

0:00: OK, Dan Fitzpatrick here, Stockmarketmentor.com, and this is Fitz in 5, where I try to give you something worthwhile in 5 minutes or less.

0:08: So let's get started.

0:10: So, Palantir gapped down like right to the 50 day moving average and then filled the bulls with the, the fear of God, for a while here.

0:21: This thing came all the way down like another almost 7% from the open.

0:28: From the open another 7% before it turned around, right about 11 o'clock with basically every other stock in the market like everything, everything ran higher right about 11 o'clock boom, right there.

0:42: OK, so, what do we do now with Palantir?

0:47: I suggested this to my peeps here at Stock Market Mentor and you should be one of those as well.

0:56: 7 bucks, what's your problem?

0:59: 7 bucks and.

1:03: You get it for 14 days and then you figure it out.

1:05: I got people that have been here for 15 years happy.

1:09: anyway, so the thing is, so it gaps down, continues to trade lower and then ultimately comes back, not only regains the 50 but it closes like right at.

1:22: We'll take this off basically like right at the intraday high the intraday high was 156 46.

1:30: OK, it closed within 45 cents of its intraday high.



1:36: So this is what we're looking at.

1:38: I'm looking at.

1:40: Tomorrow to be a pretty good day.

1:42: over, overall, the market got sold off, Thursday, definitely due for some kind of a bounce and then that takes us to Friday when probably the most worthless sad sack, that I've ever seen at the Fed since the last one, is gonna be speaking.

2:01: At Jackson Hole and moving the market for about 5, maybe 10 minutes or so and then that's gonna be nothing done.

2:09: So between now and then though I think we're gonna get a nice move to the upside.

2:14: So what I would suggest doing is taking the stock first thing in the morning.

2:19: You buy the stock first thing in the morning you could put.

2:22: Your stop wherever you want.

2:24: You could put it down below, today's tail, meaning the low part of the range, which is 142 34.

2:31: So you could put it down at like 142 or you could keep a tighter stop with the idea being, OK, if it, if it or if it trades below 150, that even number.

2:43: You know, I don't think I want to be long in the stock because maybe it has more room to go to the downside.

2:49: So you can put your stop here at about 4 4.5%. Wouldn't surprise me if the stock gaps down a little bit tomorrow.

2:58: And then runs up.

2:59: It's gonna be tough slogging going forward because there's a lot of unhappy bulls here, that would like to get their money back, but I would just say this don't you be the one that gives it to him, OK?

3:09: You go ahead and buy this, keep a tight stop and ride this thing on to victory because I do not think Palantir is done, and I don't really care what Andrew Left said about.

3:21: , apparently it's way overvalued and it is like 10 times, the valuation of the typical S&P stock, and Andrew Left says he thinks it's about a \$40 stock and I'm saying like good for you, dude, if they, if they split, 5 for 1, maybe you get your wish.

3:43: so this stock is ultimately going higher and I want you to be a part of it and guess what, that's all I have to say.

3:49: See you next time.