



## Chart of the Day Take a ride on \$UBER

August 26, 2025

Scott identified a key resistance level for Uber (UBER) at \$97.65 that the stock has been unable to break through since July. He noted that the stock previously pulled back to its 50-day moving average after hitting this level before. Scott suggests that a decisive break and close above \$97.65 could serve as a good buy trigger for a swing trade, with the potential for Uber to make new highs and trade above the \$100 level.

### Next Steps:

1. Monitor Uber's price action to see if it can break and close above the resistance level of \$97.65.
2. Use a decisive move above \$97.65 as a potential buy trigger for a swing trade.
3. Watch for follow-through momentum that could push the stock to new highs and above the \$100 level.

### Transcript:

0:03: Hey everybody, it's Scott at Scottrade's on X with Stockmarketmentor.com and your chart of the day.

0:10: Want to take a look at Uber Technologies?

0:12: This is Ticker U B E R.

0:14: Now Uber is a stock I've actually been stalking, not in a creepy way, but just watching the stock to see if it can finally get above a pretty clear resistance level from back here in July.

0:27: You can see in July, we pulled up to that 9765 level.

0:31: Then we retraced all the way back to the 50 day moving average and underneath, got back above, and now we're back to the scene of the crime.

0:38: So I want to see if Uber can break above and close above 9765, and I think that could actually be a pretty good buy trigger on a swing trade.

0:48: And watch to see if that momentum could follow through, and we can see Uber make some new highs and live above the \$100 level.

0:57: So that's just one of many things we're looking for tonight, over at Stockmarket mentor.com.

1:02: I hope it's helpful.

1:03: I'll see you next time.