



Chart of the Day Here's your trade on \$NXT

August 28, 2025

Scott analyzed Nextracker (NXT), noting that the stock is in a clear uptrend and is currently basing just under the \$70 price level. He identified clear resistance at \$70 and support near the 8-day exponential moving average (EMA). Scott recommended that a decisive break and close above \$70.20 on volume would be a good buy trigger for a swing trade. He also advised that a close below the 8-day EMA would be an exit signal for the trade.

Next Steps:

1. Set a buy alert for Nextracker (NXT) at \$70.20.
2. Wait for a move above this level to occur on volume.
3. Confirm the trade by ensuring the stock holds and closes above \$70.20.
4. Manage risk by using a close under the 8-day EMA as an all-out stop.

Transcript:

0:04: Hey everyone, it's Scott at Scottrade's on X with Stock Marketmentor.com and your chart of the day.

0:11: Want to take a look at Next Tracker?

0:13: This is Ticker NXT.

0:16: Now NXT is in and up trend and above all the key moving averages and just kind of basing right now, right under \$70.

0:24: And I love these patterns because we see clear resistance up around \$70 and we see clear support down near the 8 day exponential period moving average.

0:34: So I definitely think this could be an actionable trade if we get above and stay above that \$70 level.

0:41: The high was 7014.

0:43: So I think it makes sense to weigh a couple of pennies, just to make sure that move is real.

0:47: Of course, you'll want to confirm that with volume, but I would have an alert here on NXT at around \$70.20 and then look for a move through that level, coming on volume.

0:59: Now, to define your risk on that trade, you'd want to definitely make sure it holds and closes above that level, and an all out for me would be a close under that 8 day exponential period moving average.

1:11: So that's just one of many things we're looking at tonight over at Stockmarketmentor.com.

1:16: I hope it's helpful, and I'll see you next time.