



## Chart of the Day

### Here's your trade on IREN (\$IREN). It's a doozy!

September 2, 2025

Dan Fitzpatrick from Stockmarketmentor.com analyzed IREN, a stock that has "absolutely screamed" over the last few weeks. He noted that the stock was initially on their list but they were stopped out for a loss. He identified this as a "shakeout," a common occurrence where weak traders are forced to sell before a stock resumes its upward trend.

Fitzpatrick highlighted that a key indicator of institutional interest in a stock is a huge volume spike, which IREN demonstrated. He emphasized that institutional investors don't day trade and will continue to buy and hold a stock they're interested in. IREN's trading range has tightened since its breakout above \$20, but the stock is still highly volatile.

He suggested a new buying opportunity: if the stock holds above Friday's intraday high of \$29.50, it would be a good time to buy. He advised keeping a tight stop to protect against risk. He also noted that with IREN hitting a new all-time high from its 2021 IPO, it has "clear sailing" for the bulls to continue the run.

#### Next Steps:

1. Monitor IREN's price action to see if it can hold above Friday's intraday high of \$29.50.
2. Buy the stock if it holds above this level, as this would be a new entry point.
3. Keep a tight stop on the trade to protect against risk.
4. Acknowledge the volatility of the stock and consider taking small positions initially before adding more once the trend is confirmed.
5. Be aware of the institutional sponsorship, as their buying activity, indicated by volume spikes, suggests the stock will likely continue to run.

#### Transcript:

0:01: OK, Dan Fitzpatrick here at Stockmarketmentor.com, and, I want to look at, Iron now, this company, this stock absolutely screamed, over the last few weeks.

0:15: Now we initially got in this stock, back here it was a while ago and we were promptly stopped out, at about 1895.

0:25: I kept the stop a little bit too, too tight.

0:28: Stayed in the stock and ultimately the stock started running up again and if you look at this it was kind of a classic shake out here.

0:38: Here was the initial initial breakout was here tagged almost hit 20 but you could see the volume huge volume spike up like.

0:48: Really, really big volume spike 36 million, so this was the first indication at least recently here that, up that institutions were really, really interested in this stock and then the stock ultimately runs higher, And this was a day like the very next day, when we got shaken out of this trade for a loss kind of bums me out, bummed me out, but the thing is a shakeout is different than a get the hell out.

1:19: And so, we stay in this trade the stock starts to run up and then this is back again.

1:26: , what do we get another low of 1855?

1:30: OK, fine, hanging in there, boom in the next day you gotta stick with these stocks if you believe in the pattern, if you see the company, you like the company, you like what they do, you have to understand that on breakouts like this



you got to combine volume and price action to get a sense of what's happening now with this so far this is the takeaway.

1:56: Volatile stock trying to break out, but it is holding the pattern.

2:03: It's holding this level up here.

2:05: So prior to this breakout, the the real trading range here was between 19 bucks actually cleared down to 15, a massively wide trading range.

2:16: So once this thing broke out, the trading range has actually tightened to, it has to be again between 19 bucks, down.

2:26: To about 1750 or so depending on how you want to measure it.

2:31: so once the stock breaks out above \$20 on volume, this is a really, really good one to be in.

2:38: Volatile as heck and that's that's important.

2:41: So the idea behind this is you gotta start taking small positions unless you just have massive risk tolerance, go ahead, got a hunch by a bunch, but you can take small positions, take advantage of the volatility, and once you get some clarity, bam, you buy more stock and then this just continues.

3:01: Us to run, it's giving a few opportunities to to go ahead and get in at a higher level without feeling like you're just absolutely chasing the run up like here where you get this little two day pull back actually kind of a 3 day and then we're off to the races here strong earnings last Friday, gap down today with so much of the market, but then this is completely recovered.

3:27: So in my view.

3:29: If this stock trades above if it holds above Friday's intraday high of 2950 and it's not there yet but close and at some at one point today it was actually past that but if it holds above Friday's, intraday high, I think you can be buying this stock again.

3:49: Yes, it's run up quite a bit, but look at the institutional sponsorship.

3:54: They do not day trade.

3:57: They don't buy a stock like this and then dump it at the open the next day.

4:02: This is a stock that's gonna continue to run.

4:05: It's hit an all-time high from its 2021, initial, I just call it an IPO enthusiasm high, and that gives us clear sailing.

4:16: For as long as the Bulls wanna run, so my suggestion is if you're not in this stock already, you're, you're making a late entry, but I don't think it's too late.

4:26: You go ahead and buy the stock here, keep your stock tight enough to where you're protecting your risk.

4:32: So look, that's all I got for you today.

4:35: If you want to get more trades like these and trades that we actually.

4:39: Follow entry stop level raise your stop when to exit partial entire position, stuff like that we're really walking you through the whole thing then join [stockmarketmentor.com](https://stockmarketmentor.com).

4:52: You can also get similar stuff at Option Market mentor and hey, crypto as well, so I got you covered, 3 different bases hope to see you there bye.