



Chart of the Day The Bullish Spark \$TSLA

September 9, 2025

Scott analyzed Tesla (TSLA), noting that the stock has been in a choppy range since May. Despite the choppiness, he pointed out that the stock has been printing a pattern of progressively higher lows since an initial drop in May. He suggested that this pattern indicates buyers are stepping in at higher levels, setting up a potential breakout. Scott identified \$358.40 as a key resistance level and advised that a move and close above this price on good volume could signal a rally toward \$400 and a retest of the highs from January.

Next Steps:

1. Monitor Tesla's price action for a move and close above the key resistance level of \$358.40.
2. Look for this breakout to occur on good volume to confirm the move.
3. Consider this as a potential buy signal for a rally towards \$400 and a retest of the highs from earlier in the year.

Transcript:

0:03: Hey everyone, good evening.

0:04: It's Scott at Scottrade's OnX with Stockmarketmentor.com and your chart of the day.

0:11: Want to take a look at Tesla?

0:12: This is Ticker TSLA.

0:14: Now, Tesla has been in a choppy range since May.

0:18: We can see that we got above the 200 day moving average here in the beginning of May, made a run up to around 350, 360, pulled right back to the 200 day moving average, close.

0:29: Below, got really sloppy here.

0:31: And ever since then, it's actually been printing an interesting pattern where we've had progressively higher lows on every pullback.

0:40: The, the buyers have had to step up and reach up and and grab the shares that they want at progressively higher and higher levels since this initial flush under the 50 day moving average in May.

0:52: We have a low here, higher low, higher low, higher low, and So I actually think that this is setting up for a potential move above 35,840.

1:02: Now, if Tesla can get above and stay above 35,840 and do it on good volume, we might actually race up to 400 and test some of the highs from back here in January of this year.

1:15: So that's just one of many setups we're looking at tonight over at Stockmarket mentor.com.

1:19: I hope it's helpful, and I'll see you next time.