



Chart of the Day

Bitcoin miners are the new gold miners.

September 10, 2025

Dan discussed Hut 8 and other Bitcoin mining stocks, noting their strong performance and institutional buying. He advised caution about entering new positions, suggesting a gradual approach and managing risk. Dan recommended being long on Hut 8, Riot, Cipher Mining, and Iron, and encouraged members to check the updated strategy session for trade details. He also promoted Stock Market Mentor membership, highlighting its value and recent updates.

Next Steps:

1. Members to review the strategy session for updated stops on positions.
2. Non-members to consider joining Stock Market Mentor for a 14-day trial at \$7.

Transcript:

WEBVTT

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00:00:01.540 --> 00:00:21.240

Dan Fitzpatrick: All right, everybody, Dan Fitzpatrick here at, StockMarketMentor.com, and I want to look at, Hut Hut, Hut 8. I could say Hut 8 times, but we'll just say it's Hut 8. Now, a lot of these Bitcoin miners, have been, rocking. We put a few of them... well, I did, anyway.

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00:00:21.240 --> 00:00:24.370

Dan Fitzpatrick: A few of them on our active trade list.

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00:00:24.370 --> 00:00:33.670

Dan Fitzpatrick: The other day, and it's worked out really, really well. Like, really well. We've got iron, and that's...

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00:00:33.840 --> 00:00:35.610

Dan Fitzpatrick: That's studly.

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00:00:36.720 --> 00:00:55.890



Dan Fitzpatrick: We've got this one also, working really well, and then, of course, we have Hutt, and we have Riot. So, this is what I wanted to show you, though, on this one. By the way, I think all of these are still viable, actually. They're pretty, I would say volatile, but volatile indicates up and down.

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00:00:55.890 --> 00:01:06.679

Dan Fitzpatrick: These, they're just, like, going up, so you better manage your risk well. But here's the thing, it'd be easy to look at this level here.

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00:01:06.760 --> 00:01:21.209

Dan Fitzpatrick: extend it out and say, okay, well, this is massive resistance here. Look how many times this struggled to get through here. So this is the obvious place for this to pause. I would say that... in fact, I will say.

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00:01:21.550 --> 00:01:29.409

Dan Fitzpatrick: It's not the obvious place for it to pause, but it is something that you want to keep in mind. And this is why I say that.

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00:01:29.890 --> 00:01:38.909

Dan Fitzpatrick: Okay, between when this finally failed here, and it never revisited 30 again, and where it is right now.

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00:01:39.030 --> 00:01:51.850

Dan Fitzpatrick: Okay, that's almost 9 months have gone by. Look at all the volume, all here. Now, we had some light volume here during this sideways consolidation, but...

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00:01:52.130 --> 00:01:56.540

Dan Fitzpatrick: As the stock fell, This was high volume here.

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00:01:56.750 --> 00:02:08.889



Dan Fitzpatrick: Low volume here, more consolidation. Now we really see the volume picking up here. When is it picking up? When the stock's running higher. Okay, so this kind of confirms the oomph.

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00:02:08.979 --> 00:02:25.140

Dan Fitzpatrick: behind the move. Higher volume, when a stock is running up, tells you that there's some real money behind this, alright? And then we get this big move here. Massive day, more than twice average volume on this move. And this never quite...

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00:02:25.210 --> 00:02:43.049

Dan Fitzpatrick: Well, I guess it did retrace, but only barely. Like, in other words, this thing came back to where it had broken out, and then bounced off the 50, again. So, and then we've got what? How many green skyscrapers do we have here? We've got all these high... all these high volume.

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00:02:43.050 --> 00:02:49.999

Dan Fitzpatrick: green bars that tell us that institutions are buying this stock. They're not going to buy it at 30,

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00:02:50.310 --> 00:03:05.509

Dan Fitzpatrick: to sell it at \$30.76. They've been buying it all the way up, which is why it's been going all the way up. We got high volume here. This is not the best entry right now. I feel pretty good about ours.

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00:03:05.640 --> 00:03:17.960

Dan Fitzpatrick: But this is viable here. The way I would suggest doing this is, it's a weekly chart, but the way I'd suggest doing this, if you're saying, okay, I want to participate here, but

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00:03:17.960 --> 00:03:25.319

Dan Fitzpatrick: kind of have a hard time buying it. You'll probably get a better entry. The way this is right now, let's see, yeah, we're after...

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00:03:25.320 --> 00:03:42.820



Dan Fitzpatrick: we're after the close here, but I could see this pulling back at some point, closer to, like, closer to the 8-day, EMA, something like that. But the way you... the way you take a... take a position in something like this without

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00:03:42.870 --> 00:03:59.990

Dan Fitzpatrick: fear of losing a lot of money is just not to put a lot of money to work. You put a little bit of money to work, you give the position a little more room, and then if it starts paying off, then you can start adding to your position, because you're already involved.

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00:03:59.990 --> 00:04:16.950

Dan Fitzpatrick: If it's not paying off, you either just hold what you have, do not average down, or just sell it, one of the two. But that's a way that you can get into a stock that's not giving you the perfect entry, but as for this over here being, viable

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00:04:16.950 --> 00:04:35.599

Dan Fitzpatrick: resistance. Frankly, the further back in time, the price action is, the less relevant it is to current, conditions, simply because of all the emotion rung out of this. People that are unhappy they bought it here.

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00:04:36.280 --> 00:04:56.329

Dan Fitzpatrick: somewhere between here and here, they've already sold. So what we're really looking at is this. This is the trend that we're looking at. I don't care about that longer-term trend, but this is the trend that we're looking at. I don't know what that is. And we can just kind of draw support and resistance.

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00:04:56.570 --> 00:05:03.920

Dan Fitzpatrick: Something like that, right along here. It's not a perfect line. I got... I got a ton of lines in here. It's like I... I don't know.

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00:05:04.530 --> 00:05:19.410

Dan Fitzpatrick: Dropped a box of toothpicks. But anyway, so that's all I have to say here. I do... I think this stock's going, not a great entry right here, but you... I'll just put it this way. You do want to be long this stock. You want to be long...



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00:05:19.410 --> 00:05:24.740

Dan Fitzpatrick: Riot. You definitely want to be long. Riot. You want to be long.

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00:05:24.970 --> 00:05:33.859

Dan Fitzpatrick: Again, Hut, you want to be long sifer, as I call it. Cipher Mining, you want to be long that, and you want to be long

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00:05:34.260 --> 00:05:35.170

Dan Fitzpatrick: Iron.

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00:05:35.810 --> 00:05:36.560

Dan Fitzpatrick: Okay.

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00:05:36.680 --> 00:05:38.130

Dan Fitzpatrick: Any questions?

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00:05:38.800 --> 00:05:53.150

Dan Fitzpatrick: I didn't think so. Members, look at the strategy session. I actually did it live, but look at the strategy session. I've updated some stops on our positions, and we've got some great trades going.

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00:05:53.150 --> 00:06:06.799

Dan Fitzpatrick: If you're not a member of Stock Market Mentor, if you think... if you think that it's maybe time for you to be making money in the market, maybe time for you to check that out. Dude, it's 7 bucks for 14 days. Tell me.

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00:06:06.930 --> 00:06:26.120



Dan Fitzpatrick: you've got \$7. If you quit smoking already, think about this way. The money that you would be spending on a pack of smokes, you can spend 14 days with me. By the way, I don't know if the smokes, are they more than 14, or... I don't even know. Anyway, that's all I got. I will see you all.

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00:06:26.120 --> 00:06:27.160

Dan Fitzpatrick: On the backside.