



Chart of the Day Let's follow up on Tesla! \$TSLA

September 11, 2025

Scott provided an update on Tesla (TSLA), highlighting that the stock has been in a choppy trading range since May but is now showing a pattern of progressively higher lows. This pattern, where buyers have to "pay up" for the stock on every pullback, indicates increasing demand and sets the stage for a potential breakout. Scott pointed out that a breakout has occurred, with the stock moving and closing above the key resistance level of \$358.40 that he had previously identified. This breakout was also accompanied by good volume. He suggested that a logical next target for the stock is \$400, a psychological resistance level, which he believes is a good risk/reward for swing traders who bought on the breakout.

Next Steps:

1. Monitor Tesla's momentum following the breakout above \$358.40.
2. Watch for the stock to approach \$400, which is seen as a near-term psychological resistance level.
3. Use the \$358.40 level as a potential stop loss for a swing trade, as the stock has already broken out above it.

Transcript:

0:00: Hey everyone, good evening.

0:02: It's Scott at Scottrade's on X with Stock Marketmentor.com and your chart of the day.

0:09: Want to follow up on Tesla.

0:11: This is Ticker TSLA.

0:13: Now, on Tuesday, I mentioned watching Tesla for a move above and a close above that 35,840 level coming on volume and my.

0:23: And we got that today.

0:24: This has been a setup we've been watching for a while over at stockmarketmentor.com because as I mentioned, it's been giving us progressively higher lows.

0:34: Now, that's a pattern that you can watch for on any stock that's going sideways.

0:39: Ideally, you want a stock that's, if it's chopping around, you want the lows to be higher and higher and higher, so it's forcing the buyers.

0:49: To pay up to get the stock that they're trying to get.

0:52: And that's exactly what happened here with Tesla.

0:55: As I mentioned on Tuesday, chopping around as soon as it got above the 200 day moving average, the black line here in May, you know, whipped around for a bit, whipped around for a bit, but every low was higher than the last.

1:07: Every time it pulled back, buyers had to pay up to get the stock that they wanted because the demand kept increasing and increasing to a point where now the stock is broken out of that long base of consolidation and did it on volume.

1:25: And so this is a nice move here.

1:26: I hope you're able to grab some.



1:28: I know a bunch of us over at Stock Market mentor and Crypto market mentor are trading this stock right now.

1:34: I would look for a 400 handle on this just as a logical, near term psychological level of resistance.

1:43: So, I think for a swing trader, I think 400 probably gonna be a bump in the road, but even from here, that's still a pretty good risk reward if you did buy it today and use that level, that 358 level that I mentioned to you on Tuesday.

1:58: So that's just one of many things that are working for us over at Stockmarketmentor.com.

2:04: If you want to trade with a great group, a real community of traders that look to support and help each other, check out our website, Stockmarketmentor.com.

2:13: I hope to see you there.