Chart of the Day
Here's your trade(s) on Rigetti ($RGTI)

September 19, 2025

Dan Fitzpatrick from StockMarketMentor.com analyzed Rigetti's stock performance, focusing on volatility squeezes and trading strategies. He demonstrated how tight Bollinger Bands and breaks above the 50-day moving average indicate potential buying opportunities, with examples of significant price moves. Dan highlighted the importance of low-risk entries and proper stop-loss placement, and encouraged viewers to join Stock Market Mentor for access to more profitable trading strategies. He also mentioned that membership prices would be increasing soon.

Next Steps:

1. Dan to raise Stock Market Mentor membership prices from $147 to approximately $200 soon.

Transcript:

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00:00:01.780 --> 00:00:11.250

Dan Fitzpatrick: Alright, hey everybody, Dan Fitzpatrick here at StockMarketMentor.com, and I want to look at, Rigetti. Now, if you've been following this stock.

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00:00:11.900 --> 00:00:24.880

Dan Fitzpatrick: This doesn't look like the chart, does it? And the reason is because this is June 26th, right here. So, I'm going back a few months, and this is why. I want to show you

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00:00:24.880 --> 00:00:33.750

Dan Fitzpatrick: I want to show you the, basically, like, the anatomy of a squeeze. In fact, I can even go further back on this. Now.

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00:00:33.880 --> 00:00:50.650

Dan Fitzpatrick: The thing that's really cool is… forget about… this is a… not a random one, but this is the first one. It's a little bit different, because this is the 200-day moving average, and typically, you want to see the 50-day moving average over the 200, but the dynamics here…

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00:00:50.660 --> 00:00:55.620

Dan Fitzpatrick: are the same. So, you've got these tight, tight Bollinger Bands here.

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00:00:56.300 --> 00:01:15.440

Dan Fitzpatrick: Stock pops up more than twice average volume. That's the first day. And then the second day, what you're going to want to see, just to make sure this isn't a fake-out, you're going to want to see some continuation. And we got that. It may not look like much, but actually, on a percentage basis, it's

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00:01:15.730 --> 00:01:30.130

Dan Fitzpatrick: It's up over 4%, almost 5%. So, this keeps going, then of course it knives through the 200. But the point that I want to make here is, this is a really, really volatile stock.

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00:01:30.350 --> 00:01:50.000

Dan Fitzpatrick: since it got going here. Back… even all the way back, it's been kind of volatile, but at least it'd been trading sideways. But once this thing broke out here, and then certainly broke above the 200-day moving average, this was on fire. Now, one thing you gotta be mindful of is.

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00:01:50.010 --> 00:01:55.050

Dan Fitzpatrick: Most funds, excuse me.

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00:01:55.170 --> 00:02:04.200

Dan Fitzpatrick: Most funds, it's against their charter to own something that's under $5, so… You don't have fidelity.

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00:02:04.230 --> 00:02:18.280

Dan Fitzpatrick: or Magellan, buying this here. And so then the stock kind of does what it does, pretty volatile. And then, what I want to show you here… and by the way, so you can see, even here, in just a few days, that's 40%.

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00:02:18.280 --> 00:02:27.479

Dan Fitzpatrick: Over 40%. So let's go to the next squeeze. I'm not going to analyze all this. That's actually… seems kind of easy to do.

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00:02:28.760 --> 00:02:33.470

Dan Fitzpatrick: But now we're going to the next one here, which is,

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00:02:33.500 --> 00:02:48.799

Dan Fitzpatrick: Excuse me, it's May 2nd, I'm just looking down here. It's May 2nd of this year, and again, you've got pretty tight Bollinger Bands, a heck of a lot tighter than they were here. Sideways consolidation, flat 50-day moving average, this breaks out above…

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00:02:50.240 --> 00:03:00.800

Dan Fitzpatrick: some pretty high volume here. And then you'll look and see how high this thing went. So this is at, like a little… we'll call it 11 bucks.

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00:03:02.460 --> 00:03:13.980

Dan Fitzpatrick: It's not too much longer before it's 12, and then 14, etc, etc, and then this just continues on. But you can see it's been trading in a range. Now, here's your next one.

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00:03:15.290 --> 00:03:19.160

Dan Fitzpatrick: Tight squeeze. 50-day moving average. Bam.

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00:03:19.400 --> 00:03:32.669

Dan Fitzpatrick: higher than average volume. Very, very strong close, like, good closing location value, right at the top of the intraday range, and that was a 15% move in a day. Now it's…

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00:03:32.670 --> 00:03:47.750

Dan Fitzpatrick: in institutional territory, of course, because we're at 13. And so you can see, by the way, $128 million. Like, I mean, this is a lot of… this is where it's trading now, but even back then, it was, like.

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00:03:47.950 --> 00:04:07.259

Dan Fitzpatrick: 22 million shares. That's a lot of shares. Then we get another bounce here, right? Okay, I'm not analyzing that because it's just a bounce. I'm looking at squeezes and opportunities, and there's a reason for that. So, we're coming up to present day here, and I'll show you what we…

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00:04:07.290 --> 00:04:09.070

Dan Fitzpatrick: Did here.

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00:04:09.150 --> 00:04:11.049

Dan Fitzpatrick: A lot of stuff going on.

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00:04:11.570 --> 00:04:20.650

Dan Fitzpatrick: But I, you know, I saw what was happening here, and I've been following this stock, for a while. I only…

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00:04:21.000 --> 00:04:36.260

Dan Fitzpatrick: to be candid, like, I only traded it once or twice. I didn't really trade it a lot. In hindsight, hey, I should have just bought it and held on, and that was the end of that. But what I was watching for here is if this stock

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00:04:36.260 --> 00:04:54.020

Dan Fitzpatrick: was gonna rebound off the 50-day moving average, and sure enough, it did. So this was the day that I put this on our active trade list, and it's a bounce. It's not a volatility squeeze. We see what's going on here, and this is a good kind of an early…

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00:04:54.020 --> 00:04:57.360

Dan Fitzpatrick: Early entry, you can call it a pilot position.

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00:04:57.370 --> 00:05:02.910

Dan Fitzpatrick: You know, a small little position. Mark Minervini calls this, like, a cheat.

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00:05:03.120 --> 00:05:22.590

Dan Fitzpatrick: entry, because he's kind of getting an early, head start on it. I don't think this would be exactly that, because it would be different if this was, like, below the 50-day moving average, and you say, like, oh, I think it's going to go back up, maybe I'll take a little stock here. You could do that. That'd be kind of where you're cheating. But here.

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00:05:22.590 --> 00:05:31.200

Dan Fitzpatrick: I look at this as just a good entry, a good low-risk entry, and you'll see where I put the stop, just a little bit below, here, so…

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00:05:31.750 --> 00:05:47.490

Dan Fitzpatrick: you're in at, like, 1460, and you got a stop of 395, and that is a 4.44% risk. That's a pretty low risk, for this trade. And then,

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00:05:47.670 --> 00:05:51.129

Dan Fitzpatrick: it does start paying us off. Fine.

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00:05:51.830 --> 00:05:58.890

Dan Fitzpatrick: This is where it got really interesting, right here. And a lot of these stocks were doing the same thing.

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00:06:00.210 --> 00:06:03.610

Dan Fitzpatrick: QBTS, was,

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00:06:03.890 --> 00:06:19.879

Dan Fitzpatrick: Well, this is another one that's… forget about this one. The bottom line is, a lot of… a lot of stocks in this sector, I'm not gonna go through them now, were really, really working hard to get up, but this, once again, is heavier than average volume.

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00:06:21.260 --> 00:06:43.540

Dan Fitzpatrick: Popping off of the 50-day moving average. These Bollinger Bands, not, like, super tight here, but they do reflect this sideways consolidation. So, you're in here, looking to hold the stock here. Now it starts to move up, and bam, when it breaks out above this upper Bollinger Band, that's when you know you've got a real significant

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00:06:43.540 --> 00:06:47.969

Dan Fitzpatrick: pop. And so, that's when you can add to your position.

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00:06:48.840 --> 00:06:56.789

Dan Fitzpatrick: we added it at some point here, I forget which day, but the idea was, I'm gonna put my stop here at 1890,

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00:06:56.790 --> 00:07:11.549

Dan Fitzpatrick: The low here was $18.92. So, what you'd do on something like this, if you're even buying intraday, you would say, alright, if the stock falls below today's low price, I don't want to be in. It's going the wrong way. I need it to go higher.

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00:07:11.730 --> 00:07:21.369

Dan Fitzpatrick: Alternatively, on the next day, you can be doing the same thing. You can use this same prior day's low as a reference point.

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00:07:21.380 --> 00:07:40.500

Dan Fitzpatrick: For, as a reference point for making… for making this trade. So, the bottom line is this, though. This, this tactic of waiting for these tight Bollinger Bands and buying on the first pop, that really, really works well. It'll work really well for you. On this one.

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00:07:41.340 --> 00:07:57.999

Dan Fitzpatrick: we got a heck of a move. We've actually got almost a double here on this, so… and this is the power of volatility squeezes, and we have a bunch of them, so if you are not a member of Stock Market Mentor, why don't you join me? We're crushing it.

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00:07:58.000 --> 00:08:01.380

Dan Fitzpatrick: These days. We should be, because the market's real strong.

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00:08:01.380 --> 00:08:20.380

Dan Fitzpatrick: But our stuff is outperforming the market. I got a handful of stocks just like this that are up. Like, this is the best performer, but they're up 30, 40, 50, 60%. One of my members the other day, I don't have the email right in front of me, but he told me he'd tripled his net worth since,

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00:08:20.750 --> 00:08:36.530

Dan Fitzpatrick: joining Stock Market Mentor, and he also told me I should raise the prices, which, by the way, just between us girls, I'm gonna be doing really soon. So if you want to get in at 147, you could do that now. Otherwise…

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00:08:36.960 --> 00:08:47.999

Dan Fitzpatrick: probably gonna be $200 before too long, and I'm not gonna, do it with fanfare, I'm just gonna raise it. So, I'm just letting you know. I'd love to have you as a member, and I'll see you next time.