



Chart of the Day

How we got a double on Rigetti (\$RGTI), and where it goes from here

September 22, 2025

Dan discussed his successful trade on Rigetti, highlighting the stock's movement above the 50-day moving average as a key entry point. He explained how to manage risk by adjusting stop-loss levels as the stock moves in favor, and noted that the recent gap down was a potential shakeout rather than the end of the move. Dan suggested that if Rigetti breaks above \$30, it could continue to rise to at least \$40, and he set an alert for that price level.

Next Steps:

1. Members to watch the live training session recording for trading tactics and ticker questions.
2. Dan to follow up if Rigetti stock breaks above \$30 to validate his \$40 price target prediction.

Transcript:

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00:00:01.620 --> 00:00:14.940

Dan Fitzpatrick: I'm Dan Fitzpatrick at StockMarketMentor.com, and I want to look at Rigetti. This is our first double that we've had in a while. It's been a nice one. Got into this back here at 1460.

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00:00:14.940 --> 00:00:28.440

Dan Fitzpatrick: Just popped up to almost 30 today, so this was a really good trade for us. And, you can actually see by the way this thing had been trading. The 50-day moving average was so, so reliable.

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00:00:28.440 --> 00:00:41.670

Dan Fitzpatrick: as a level where buyers would step in, so it kind of gives you a real sense of, comfort when you're buying at the 50. There's a few different places when you could have done this.

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00:00:42.000 --> 00:01:00.459

Dan Fitzpatrick: like I said, we bought it here, but any up candle here, any open candle where the close is higher than the open when it tagged the 50-day moving average, is a really, really good key entry point. Why is that? Because you can define your risk. Your risk is defined by, okay,

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00:01:00.460 --> 00:01:18.729



Dan Fitzpatrick: Stock bounces off the 50-day moving average, so therefore, if it goes below this line, I'm wrong. So then you're just buying the stock, extending it down, saying, alright, I'm in the stock here, I'm risking about 8%, 8.5% if I keep my stop below here. Now, once the stock gets going.

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00:01:19.310 --> 00:01:30.909

Dan Fitzpatrick: then it's a different deal. So, this is quite a ways away above the 50-day moving average, so if you're still using that as a reference, you're risking almost 20%. Not good.

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00:01:30.960 --> 00:01:48.160

Dan Fitzpatrick: And so, what you want to be doing is, as the stock runs in your favor, you just start ratcheting up your stop. And I can't give you a specific mathematical equation or anything like that. There's no set, standard. It's a little bit...

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00:01:48.160 --> 00:01:55.540

Dan Fitzpatrick: I guess it's kind of a little bit art and a little bit mathematics, but the idea is, as long as this stock starts

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00:01:55.540 --> 00:02:09.059

Dan Fitzpatrick: running, and then closing above the upper Bollinger Band, you're in a good trade, and you want to just let it... you just want to keep it going. You want to just absolutely keep this thing going. So now, what are we gonna do?

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00:02:11.020 --> 00:02:24.500

Dan Fitzpatrick: Well, so the stock closed down on the day, which is the first time it's done that in quite a while, like, since back here on the 10th, right? However, this was actually... I look at this as a positive, development, and this is why.

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00:02:24.550 --> 00:02:38.810

Dan Fitzpatrick: it worked off some of this big, massive, extreme buying here. I mean, this thing was on a parabolic move to infinity, and then so you get this gap down, and a lot of these stocks



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00:02:38.810 --> 00:02:47.559

Dan Fitzpatrick: In this industry did kind of gap down as well. So this gap's down 7%, ultimately closes above the open.

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00:02:47.560 --> 00:03:00.969

Dan Fitzpatrick: And the volume was well above average volume. So this, frankly, this, guys, is kind of like a classic, shakeout here. If we just go, just to the 10-minute chart, I'm not changing anything else. You can see how this broke.

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00:03:00.970 --> 00:03:22.310

Dan Fitzpatrick: clear down, below the last VWAP on Friday. It printed the new one here, and then by the time, what was this? Like, not even 10 o'clock in the morning, this was back above the volume-weighted average price and kept trading there all day long. And so, I look at this as a classic shakeout. Is this move over?

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00:03:22.800 --> 00:03:30.120

Dan Fitzpatrick: Actually, I don't think so. I think this was the pause that refreshes. If you're just saying, well, I'm gonna buy this stock right now.

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00:03:30.120 --> 00:03:53.699

Dan Fitzpatrick: I think that's a little risky, a little aggressive, but I want to show you a little bit of a different approach here. If you just zoom out, you can see this has been a real long... I mean, this is... this whole year, this peaked in, like, what, January 1st or 2nd, something like that, and it never got back to this level until this last breakout here. And so this has been one big, long...

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00:03:53.840 --> 00:04:06.540

Dan Fitzpatrick: nine and a half month base that this is finally breaking out of. And so, I could make a case that this is a move that's actually just getting started. I'll say that

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00:04:06.540 --> 00:04:14.970



Dan Fitzpatrick: This move here, I would say it's like the end of the beginning, we'll put it that way. I think this'll rest for a bit here.

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00:04:14.990 --> 00:04:22.400

Dan Fitzpatrick: But I will tell you this, and we'll look at the weekly chart in just a second. If the stock breaks out above 30 bucks.

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00:04:22.980 --> 00:04:30.539

Dan Fitzpatrick: Then I think you wanna, you wanna get in on this thing. I'm gonna go ahead and just open this up here.

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00:04:34.540 --> 00:04:53.499

Dan Fitzpatrick: Okay. If this stock runs up above \$30, then I think this is going a lot higher, and I'll show you why. We look at the weekly chart. This gives us a better idea that this is just kind of starting to squirt out the upside, after some really tough years here. And so, if we get above \$30,

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00:04:53.640 --> 00:04:55.570

Dan Fitzpatrick: Frankly.

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00:04:56.320 --> 00:05:13.589

Dan Fitzpatrick: My next bet would be at least \$40. Probably more. But I'll put this on there, and I'll set an alert at 40 bucks, and then, when the alert gets hit, I'm gonna come back, and I'm gonna crow. I'm gonna tell you, okay, remember when I said this? And of course.

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00:05:14.540 --> 00:05:16.270

Dan Fitzpatrick: If it never hits.

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00:05:16.470 --> 00:05:40.780



Dan Fitzpatrick: then I'm gonna hope that you forgot all about this. No, I'm just kidding. It will, just give it time. That's it. I'll see you guys next time. By the way, if you're a member, over to the strat... or, excuse me, to the live training session today, there were a lot of questions, towards the end, so I think, like, maybe the last 40, 45 minutes was just me going over, questions about, trading tactics and tickers, so...

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00:05:41.820 --> 00:05:47.699

Dan Fitzpatrick: Just so you know, you can watch all of it, or some of it, or none of it, but it's there for you guys. I'll see you then.