



Chart of the Day

Watch this Bitcoin Miner for a trend change. \$MARA

October 3, 2025

Scott analyzed the Bitcoin miner **Marathon (MARA)**, which he noted has been stuck in a multi-year consolidation since Bitcoin's all-time high in November 2021. He believes MARA could be a great "catch up" trade, given that many miners have been lagging while Bitcoin approaches its own all-time high. Scott identified a clear, long-term **downward sloping trend line** of resistance that the stock has been unable to break. He advised placing an alert at or just below **\$20**, looking for a move and a strong close above this level on heavy volume. He suggested that a successful breakout could signal both the end of the near-term consolidation and a major trend change from the stock's longer, drawn-out consolidation.

Next Steps:

1. Set an alert for Marathon (MARA) at or just below \$20.
2. Watch for a move and a strong close above \$20, with the breakout confirmed by volume.
3. Consider this a buy trigger for a potential "catch up" trade, as it would mark a trend change from a long consolidation period.
4. Acknowledge the significance of the downward sloping trend line as the primary long-term resistance.

Transcript:

0:03: Hey everybody, good evening.

0:04: It's Scott at Scottrade's on X with Stock Marketmentor.com and your chart of the day.

0:11: Want to take a look at a Bitcoin miner.

0:13: This is Marathon, Ticker M A R A.

0:17: Now Marra is in an interesting pattern.

0:19: You can see that Marathon hasn't really been performing.

0:23: Very well.

0:23: It's actually gone sideways for many years, and it's been a bit of a hard trade.

0:29: While we have Bitcoin just under its all-time high, a lot of the miners have been lagging, but I think have a chance to catch up, and, and I'll show you why, because if I zoom out here on Marathon, I can actually draw a pretty clear downward sloping trend line from the high back in November of 2021.

0:50: That was a tough month.

0:51: Remember when Bitcoin topped in November of 2021?

0:54: No one thought it was the top.

0:55: No one was ready, but this certainly did, and we can see that it's been in a long drawn out consolidation since then, where it's been really unable to get above the downward sloping trend line of resistance.

1:09: Now, if I zoom in here a little bit, we can see that we continue to really hammer up against that glass ceiling.

1:16: And I wanna see if Marathon can get above and stay above and do it on volume.



1:20: Now, if it can, then I think Marathon could be a great catchup trade because it's able to digest out of this long drawn out chompiness and consolidation.

1:31: So if I were you, I would have an alert on Marathon, right around \$20.

1:37: An alert on Marra at 20 or just below and look for a move through that level and a close above coming on volume.

1:45: Now that could trigger a breakout of this near term consolidation and a potential trend change from this longer term consolidation.

1:54: So that's just one of many stocks we'll be watching next week over at Stockmarketmentor.com.

2:00: I hope that video is helpful, and I'll see you next time.