



## Chart of the Day

The semis were sold across the board, and I wouldn't look for a rescue from the bulls on Monday.

October 10, 2025

Dan discussed the recent market volatility caused by Trump's comments on tariffs, noting a 2.7% drop in the S&P and significant declines in tech stocks like Nvidia, Broadcom, and Arm Holdings. He suggested that while a market rebound on Monday is possible, traders should be cautious and not get caught up in potential short-term volatility. Dan also announced an open invitation for non-members to attend his Monday training session from 8-9 Pacific time, which can be accessed by contacting Karen at Stock Market Mentor.

### Next Steps:

1. Karen to send the meeting link to non-members who email her at [Karen@StockMarketMentor.com](mailto:Karen@StockMarketMentor.com) requesting access to Monday's training session.
2. Dan to host the training session on Monday from 8-9 AM Pacific/11 AM Eastern.
3. All attendees to monitor market reaction on Monday following the tariff-related selloff.

### Transcript:

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00:00:01.340 --> 00:00:07.040

Dan Fitzpatrick: All right, hey everybody, Dan here, and got kind of a...

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00:00:07.490 --> 00:00:11.510

Dan Fitzpatrick: crummy day in the market, after Trump's,

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00:00:11.560 --> 00:00:31.349

Dan Fitzpatrick: comments about 100% tariffs and all that. You guys, you probably know the story. If you don't, then you're probably looking at the market saying, like, what the heck happened? So we got, looks like it'll be kind of a pissing contest, bigger than usual, between, Trump and, and China.

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00:00:31.380 --> 00:00:43.010

Dan Fitzpatrick: And so that's caused a lot of, shall we just say, angst and consternation in the market, and you can kind of tell right about when he mentions something like that.

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00:00:43.030 --> 00:00:55.700

Dan Fitzpatrick: 1045, things were fine, and then 11 o'clock, the wheels started coming off the wagon, like, all across the board. So, this was definitely an event

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00:00:55.700 --> 00:01:12.600

Dan Fitzpatrick: driven thing, and what I mean by that is there was a catalyst for all this. Sometimes you'll see these big turns in the market on the heels of a really, really big run. You'll see... I'm gonna go ahead and share my screen.

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00:01:12.600 --> 00:01:18.569

Dan Fitzpatrick: you'll see a big turn in the market for no apparent reason. It just kind of...

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00:01:19.160 --> 00:01:43.129

Dan Fitzpatrick: just kind of does it, and those are always interesting, but the cool thing about this type of thing, it's a catalyst, and so we watch for future developments. We watch to see, how stocks react next week. A lot... we've had a lot of these things, like, you know, you remember... you remember the tariffs and Liberation Day and all that, all the,

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00:01:43.130 --> 00:01:46.750

Dan Fitzpatrick: The economists, the experts, And...

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00:01:48.670 --> 00:01:59.489

Dan Fitzpatrick: I'll go ahead and say it, like, I find economists to be very useless because they just make fools of themselves on a regular basis. The one that comes to mind is Jared Bernstein.

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00:01:59.490 --> 00:02:15.500

Dan Fitzpatrick: I'm sure there are a few others, but he's the... he's the driver of the clown car. Anyway, so they were all, saying how bad tariffs were gonna be, they're gonna cause inflation, and this and that and the other thing, and they didn't. And so...

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00:02:15.500 --> 00:02:21.380

Dan Fitzpatrick: the market just did what it does, and it didn't care. Now...

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00:02:21.760 --> 00:02:24.550

Dan Fitzpatrick: Is that same thing gonna happen here?

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00:02:25.060 --> 00:02:26.280

Dan Fitzpatrick: No clue.

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00:02:26.410 --> 00:02:35.580

Dan Fitzpatrick: But it sure seems like it cared today. And so, the thing which I want you to be thinking about, just as you listen to me.

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00:02:35.700 --> 00:02:48.810

Dan Fitzpatrick: I'm not telling you whether this matters or not. I am not taking a position and saying, well, you know, this will all blow over, or, oh, the wheels have come off the wagon and this is gonna be horrible. Trump, Trump, Trump.

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00:02:48.810 --> 00:02:58.789

Dan Fitzpatrick: blah blah blah, all that. I don't know. I don't know. I just watch the market for clues, and when I see the S&P down 2.7% in a day.

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00:02:59.030 --> 00:03:16.260

Dan Fitzpatrick: That's newsworthy. That's gonna hit the news, and it's right to this 50-day moving average. It would... it would actually surprise me if we didn't see some kind of a bounce on Monday. It...

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00:03:16.260 --> 00:03:28.900



Dan Fitzpatrick: Because I've seen this kind of thing before. If you've been trading for any appreciable time, you have too. You could see this type of thing, where it just, it opens up and then runs higher.

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00:03:28.900 --> 00:03:38.209

Dan Fitzpatrick: You could see this type of thing, where panic selling at the open takes this down, and then this runs higher. But I do...

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00:03:38.530 --> 00:04:01.989

Dan Fitzpatrick: like, it just wouldn't surprise me to see a little bit of a rebound on Monday, but I'm telling you this, I wouldn't want to get sucked in by that, because this is not the kind of move... this has left a lot of people behind, they're kind of bloody. You're not going to see this thing rebound and just chew through all this supply from unhappy buyers, unhappy shareholders.

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00:04:01.990 --> 00:04:14.250

Dan Fitzpatrick: who have owned for so long, and now all of a sudden, they see this big drop, and they're going like, crap, what the heck am I gonna do? I think I'm gonna sell. You've got Nvidia down about 5%,

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00:04:14.250 --> 00:04:19.389

Dan Fitzpatrick: You've got Broadcom down 6%, you've got...

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00:04:20.079 --> 00:04:23.630

Dan Fitzpatrick: Whew, you know, Arm Holdings down almost 10.

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00:04:24.890 --> 00:04:41.999

Dan Fitzpatrick: You've got AMD up since this last big pop here, but it's retracing a lot of stuff. So you're gonna have a lot of nervous purvises in the market on Monday. I wouldn't want to be one of them, so I'm just suggesting you just chill out. By the way.

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00:04:43.700 --> 00:04:52.370



Dan Fitzpatrick: Karen, this is probably gonna make Karen mad, but that's okay. She'll... she'll deal with it. Because of the way the market is right now.

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00:04:52.370 --> 00:05:08.109

Dan Fitzpatrick: I have a training session on Mondays from 8... typically, like, from 8 to 9, sometimes it's longer, typically it's not shorter. 8 to 9 Pacific, 11 o'clock Eastern, and it's...

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00:05:08.190 --> 00:05:09.769

Dan Fitzpatrick: For members only.

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00:05:10.070 --> 00:05:14.410

Dan Fitzpatrick: But if... If you... if you want to...

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00:05:14.550 --> 00:05:30.919

Dan Fitzpatrick: check this out. If you wanna... if you're not a member, but you wanna check out that, that training session on Monday, you can. I'm inviting you. But what you need to do is you need to email Karen.

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00:05:30.920 --> 00:05:47.949

Dan Fitzpatrick: Karen at Stock Market Mentor, and she'll make sure that she gets you the link to that. Members, please don't be pissed off because I'm doing this. I've never actually done it before, but there's a first time, for everything. I think,

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00:05:48.940 --> 00:06:06.039

Dan Fitzpatrick: I think Little Big Town taught us that. Anyway, so I'm doing it, we'll see, but you gotta take the initiative. Don't just expect, an email, because you're not gonna get one. And this is the only time I'm mentioning it, not sending it out in the morning note. So if you want to show up, you can.

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00:06:06.040 --> 00:06:17.469



Dan Fitzpatrick: Love to have you, love for you to see what I'm doing and what we're doing, but you gotta ask for the order, okay? That's all I have, for you guys, and...

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00:06:17.470 --> 00:06:22.220

Dan Fitzpatrick: I'll see you Monday.