STOCK&OPTION MARKET MENTOR

Chart of the Day
Here's your trade on Palantir $PLTR

October 14, 2025

Scott analyzed Palantir (PLTR), noting that the stock is currently just off its recent all-time high and sitting right on its 50-day moving average. He believes the stock's stability and consolidation around a key moving average show strong relative strength, especially during a choppy market. However, he expressed skepticism that the stock will make a significant move before its early November earnings report. Scott advised setting an alert for a breakout above the near-term resistance of $18.82. He suggested that a decisive close above this level on volume would be an actionable trade, using the recent low at the 50-day moving average as the stop-loss level..

Next Steps:

1. Set an alert for a breakout on Palantir (PLTR) at $18.82.
2. Wait for a move and close above $18.82 that is confirmed by volume.
3. Use the recent low at the 50-day moving average as a stop loss if the breakout occurs.
4. Be patient, as the stock is unlikely to make a significant move before its earnings in early November.
5. Acknowledge the stock's relative strength for holding up during a volatile market.

Transcript:

0:02: Hey everyone, good evening.

0:03: It's Scott at Scottrade's on X with Stock Market mentor and your chart of the day.

0:09: Why's take a look at Palantirer.

0:11: This is Ticker PLTR.

0:13: Now Palantirer does have earnings coming up at the beginning of November, and honestly, I would be surprised if the stock does anything before then because I think we're in a market environment where the market is really looking for consistent.

0:27: positive earnings, but if by some stretch of the imagination, if we do, by chance, make new highs in the market, I think P Pallanttier has a chance to make new highs as well because it's actually holding up quite well.

0:39: It's just off of its recent all-time high and sitting right on its 50 day moving average.

0:46: So what I would look for here on Pallanttier is a move through some Term resistance in and around 18,820.

0:55: Now, like I said, it's probably not going to happen in the next couple of days unless we get a big turnaround in the in the market, then it's absolutely, you know, a high probability set up because of its relative strength and the fact that it's still holding in and around key moving averages and consolidating even when the market is chopping and volatile.

1:13: So if it does make a move.

1:16: I think it has to break through 18,820 and do it on good volume and close above that level.

1:22: And if it does, then I definitely think you could use the recent test of the 50 day moving average here as a stop loss.

1:30: So that's just one of many setups we're looking at tonight at Stockmarketmentor.com.

1:35: I hope that was helpful, and I hope to see you at stockmarketmentor.com.

1:39: Catch you next time.