



Chart of the Day Here your trade on MongoDB \$MDB

October 23, 2025

Scott analyzed MongoDB (MDB), highlighting it as a strong candidate for a breakout due to its excellent relative strength during a choppy market. He observed that MDB successfully gapped up on high volume following earnings in August and has since been consolidating in a tight pattern above all its key moving averages, specifically the 8-day and 21-day EMAs. Scott recommended waiting for a breakout of this base, setting an alert for a move and close above \$335 that is confirmed by volume. The suggested initial risk management strategy is to place a stop loss at the 21-day EMA, which is around \$318.

Next Steps:

1. Set a Breakout Alert: Place an alert on MongoDB (MDB) at \$335.
2. Confirm the Buy: Look for a strong move and a close above \$335 that is confirmed by volume.
3. Define Risk: Use the 21-day EMA (\$318) as the initial stop-loss level, moving it up as the trade proves successful.
4. Acknowledge Relative Strength: The stock is showing strong relative strength by holding above its key moving averages while the broader market is choppy.

Transcript:

0:00: Hey everybody, good evening.

0:02: It's Scott at Scottrade's on X with Stock Marketmentor.com and your chart of the day.

0:09: Want to take a look at MongoDB?

0:10: This is Ticker MDB.

0:12: Now MDB has been in a long, choppy range for a couple of years, but just recently we've seen some choppy consolidation in the market.

0:22: And when we have choppy consolidation in the market, I like to scout out good relative strengths and a lot of times that's just.

0:29: Means looking for a stock that's above all the key moving averages while the market is chopping in and around some of their key moving averages, and that's exactly what MDB has been doing here the last couple of weeks.

0:42: You can see it gapped up in August on earnings, gapped up on some of the biggest volume that it's had in years.

0:49: It's held that gap and for the last couple of weeks has been consolidating this move in and around the 8 day and 21 day exponential period moving averages.

0:58: So what I want to see from Mongo is a breakout of this consolidative base.

1:04: And a move through 3:35 and a close above 335 coming on volume.

1:11: Now you can define your risk on this trade just by using the 21 day exponential period moving average at around 3:18 at least to start, and then you'll want to move that stop up as the trade works in your favor.

1:23: But I would certainly have an alert on Mongo at around 3:35, look for a strong move and a close coming on volume.

1:32: Thanks so much for watching.



1:33: I hope that video is helpful, and check us out at stockmarketmentor.com.

1:38: I'll see you next time.