



Chart of the Day Here's the level to watch on \$TSM

October 28, 2025

Scott from Crypto Market Mentor held a strategy session on Friday, October 24, 2025, during a period of market strength where the S&P 500 (SPY) and NASDAQ (QQQ) were hitting new all-time highs. He noted that market sentiment is still fearful despite the highs, confirming the resilience of the uptrend. Scott emphasized that this is a bullish environment supported by a favorable macro setup (rate cuts, easing monetary policy) and advised traders to be fully exposed to risk. He stressed the fundamental difference in trading crypto versus stocks: crypto's biggest moves happen in short, concentrated periods (like 10 days out of the year for Bitcoin), making a core HODL position essential to avoid missing out.

Next Steps:

1. **HODL Core Position:** The biggest risk in crypto is overtrading and missing out on the massive gains that occur in short bursts. Maintain a HODL basket of core cryptos (BTC, ETH, SOL) to ensure exposure.
2. **Trade in Scales (or Baskets):** Use a dual-strategy approach: maintain the HODL core while using a separate trading account to trade the ebbs and flows and outperform.
3. **Hurdle Rate and Outperformance:** Bitcoin (BTC) is the hurdle rate. The goal of trading other assets (altcoins) is to outperform BTC, which can be done by leveraging the altcoin cycle (ETH, SOL, etc.).
4. **Leverage Pullbacks:** Use the intact bull trend to leverage dips in BTC near the 200-day moving average as buying opportunities, as the macro picture is set for higher prices.

Transcript:

0:00: Hey everyone, good evening.

0:02: It's Scott at Scottrade's on X with Stockmarketmentor.com, and your chart of the day.

0:09: Want to take a look at a semiconductor stock, but first, start things off with the semiconductor index via SMH.

0:16: The Vanex semiconductor ETF is in a strong uptrend and above all the key moving averages with near-term support in and around the 21 day exponential period moving average.

0:27: So, semiconductors have been working, Nvidia just hit a new all-time high today, did it on good volume, but a lot of semiconductor stocks are well extended off of their key moving averages, or have earnings coming up really soon.

0:44: Most of them except Taiwan semiconductor Ticker TSM.

0:48: They had earnings just a couple of weeks ago, and it was a green box, so that looks like a positive green earnings.

0:55: And we see price just sitting on that eight day exponential period moving average and again near-term support down around the 21 day.

1:03: So I would definitely have a buy alert here on Taiwan's semiconductor just above this near pocket pivot in and around \$303.70.

1:14: So I'm gonna set an alert here on TSM at around 30,370 and look for a move through that level coming on volume.

1:24: And ideally a close above that level, coming on good volume.



1:28: So, that could get me into the stock, and then you'd want to add with a move above this resistance level at around 31,140.

1:36: So you have your initial buy here, and then if it works, you're adding above 31,140.

1:43: So that's the setup I'm looking at here on Taiwan semi.

1:47: It's a semiconductor stock that's in a good sector, but not too extended away from the key moving averages.

1:53: I hope that video's helpful, and if you want to see more great setups like this, check out what we're up to at stockmarketmentor.com, click that link and hopefully I'll see you on the other side.