Chart of the Day
Here's what we're doing on SoFi ($SOFI), and how we look at measured moves in Palantir ($PLTR)

November 10, 2025

Dan analyzed SoFi's recent trading behavior and discussed a 3-candle reversal pattern in comparison to Palantir's price action, including a detailed examination of measured moves and potential breakout targets. He shared insights from his work on a book about trading patterns and explained his trading strategy for Palantir, which included identifying specific price targets and risk management approaches. Dan encouraged listeners to join Stock Market Mentor for further market insights and to capitalize on current market conditions.

Next Steps:

1. Frame the Trade: Dan is setting a target of $230 (conservatively) for Palantir, aiming for an $\approx 18-19\%$ gain.
2. Define Risk: Place the stop loss just below today's intraday low to maintain a favorable risk/reward ratio ($\approx 5.5\%$ risk).
3. Acknowledge the Signal: The three-day reversal (hammer on Thursday, close up on Friday, gap up on Monday) suggests the sell-off is exhausted.
4. Buy Condition: The overall bullish market and the stock's measured move potential justify buying the stock.
5. Long-Term Target: The full potential upside from the large base suggests a long-term target of $235-$245 if the market trend holds.

Transcript:

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00:00:01.810 --> 00:00:17.419

Dan Fitzpatrick: Alright, hey everybody, Dan Fitzpatrick here at StockMarketMentor.com. Look, we had a, a really, really great training session, this morning, for members. I went into a lot of detail about, SoFi.

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00:00:17.420 --> 00:00:35.340

Dan Fitzpatrick: about the way this stock was trading, we actually went ahead and put this on the active trade list because of the characteristics of this sell-off here. We had, like, on last Thursday, a big shakeout here. This was kind of a little bit heavier than average volume.

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00:00:35.360 --> 00:00:43.169

Dan Fitzpatrick: As far as this, downdraft here, a really, really crappy closing location, like, right at the bottom.

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00:00:43.210 --> 00:00:57.010

Dan Fitzpatrick: of the range at 4 o'clock, so… and I went into a lot more detail as far as the psychology and all that, in our training session, but, to put it simply.

5

00:00:57.230 --> 00:01:13.970

Dan Fitzpatrick: The only reason this stock stopped going down was because the closing bell rang, and so it was really no surprise if you really think about it. It'd be an unpleasant surprise if you were long, but it was no surprise that the stock gapped down further on Monday morning.

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00:01:13.970 --> 00:01:31.370

Dan Fitzpatrick: But then, ultimately, we got a really, really nice move back up, to the upside, which can also happen, and again, I'll say it one more time. I went into a lot more detail on this, probably about 15 minutes worth, in the, strategies, or in the, training session this morning.

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00:01:31.370 --> 00:01:35.250

Dan Fitzpatrick: And so then, because of this, little…

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00:01:35.250 --> 00:01:44.190

Dan Fitzpatrick: 3-candle reversal here, we went ahead and put this on the list. And so, I did a similar thing.

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00:01:44.280 --> 00:01:53.129

Dan Fitzpatrick: with Palantir. You can see some similar, characteristics here. A really, really brutal closing location on Thursday.

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00:01:53.260 --> 00:01:58.550

Dan Fitzpatrick: a gap down on Friday, and then a close up. It wasn't as…

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00:01:58.650 --> 00:02:02.329

Dan Fitzpatrick: Like, it wasn't as dramatic as SoFi's here.

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00:02:03.150 --> 00:02:05.439

Dan Fitzpatrick: This is what it looked like on Friday.

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00:02:06.160 --> 00:02:18.949

Dan Fitzpatrick: Palantir, just barely got above there. But the dynamics are really the same. But this is… so this is what I did. I'm actually working on my book, Trade Smart or Don't Trade at All.

14

00:02:19.710 --> 00:02:38.019

Dan Fitzpatrick: And I'm looking at measured moves, and something was really interesting to me that I wanted to pass along. You typically expect a move, like a breakout from a prior consolidation, you expect it to go about the same distance as this

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00:02:38.270 --> 00:02:52.180

Dan Fitzpatrick: prior consolidation. In other words, so I'll put it this way, let me get this out of the way. So, like, this was the top of what turns out to be a cup with a little handle, but this is the top of the cup.

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00:02:52.650 --> 00:03:08.980

Dan Fitzpatrick: This is the bottom, right here. It's about 47, 48, bucks, or whatever. So if you were to say, alright, well, once the stock breaks above… once the stock breaks above this level, then I want to go ahead

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00:03:10.170 --> 00:03:19.400

Dan Fitzpatrick: I want to go ahead and buy this stock, because I think this measured move is going to take this up, we'll say, 47 bucks.

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00:03:21.160 --> 00:03:37.440

Dan Fitzpatrick: right up to about 237. So, we'll even take it back and say, like, 235, something like that. So, this would be the measured move that I'm thinking about from this breakout here. Now, we did get the breakout.

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00:03:39.450 --> 00:03:43.110

Dan Fitzpatrick: Pulled back here, so we haven't hit this target yet.

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00:03:43.270 --> 00:04:00.290

Dan Fitzpatrick: But now, and that doesn't mean we're not going to, or it doesn't mean that we are, it just kind of depends on the, vagaries of the market, shall we say. But now I've got a different trading range here. The support right here is just along this line here.

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00:04:00.370 --> 00:04:13.060

Dan Fitzpatrick: But I'm looking at this as a different pattern. It's almost kind of like a fractal, a pattern within a pattern. But if we look at this high here, and this low here, now we've got about 38.

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00:04:13.080 --> 00:04:23.070

Dan Fitzpatrick: $37.38. And so now, if I extend from this high, assuming this stock breaks out above this level.

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00:04:23.430 --> 00:04:41.770

Dan Fitzpatrick: And so, if I get this kind of breakout, I'm looking at about a 38 buck move. What do we get? Right around $2.45-ish or so. So, what is my measured move on this? My measured move is, I'm looking at about

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00:04:42.380 --> 00:04:43.590

Dan Fitzpatrick: Arrange.

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00:04:44.680 --> 00:04:45.849

Dan Fitzpatrick: We'll go here.

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00:04:46.080 --> 00:04:47.940

Dan Fitzpatrick: I'll lock this in.

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00:04:48.250 --> 00:04:53.479

Dan Fitzpatrick: I'm looking at about a range, like this. This is what I want to see.

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00:04:53.480 --> 00:05:08.690

Dan Fitzpatrick: But it… I don't expect it to happen right away. We've already got earnings out of the way, so they're not an issue. But assuming the market just kind of continues to move higher, ultimately, this is what I'm looking at.

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00:05:08.690 --> 00:05:15.090

Dan Fitzpatrick: for Palantir. So this kind of frames my trade. I've got a measured move from here to here.

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00:05:15.090 --> 00:05:39.979

Dan Fitzpatrick: And I've also got a measured move from here down to here, and this gives me a range that I can expect this stock to go if the stock trades like they typically do. Now, so what do I do? I've got this range here. Well, hey man, I think I'll shoot for $245. No, we don't get a vote. Instead, what I like to do is, I like to be even more conservative. I'll say, alright, I think the stock

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00:05:39.980 --> 00:05:43.360

Dan Fitzpatrick: go to about 2.35. You know what?

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00:05:44.020 --> 00:05:47.389

Dan Fitzpatrick: Let's just say maybe 2.30.

33

00:05:47.410 --> 00:05:51.619

Dan Fitzpatrick: If it can get to $2.30, will that be a good trade for me?

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00:05:51.620 --> 00:06:08.649

Dan Fitzpatrick: And so, as I look at that from here to here, I see about a 18-19% move. I can keep a stop just a little bit below today's intraday low. That's about 5.5%. If this is my risk versus reward, yeah.

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00:06:08.770 --> 00:06:21.160

Dan Fitzpatrick: That works for me. So, guys, that's exactly what we're doing at Stock Market Mentor. Now, if you're not a member, why don't you fix that at 7 bucks, dude? Come on. 7 bucks?

36

00:06:22.850 --> 00:06:24.500

Dan Fitzpatrick: 7 bucks.

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00:06:25.270 --> 00:06:27.159

Dan Fitzpatrick: Alright, I'll see you there.