

Chart of the Day Reddit is interesting here. \$RDDT

December 29, 2025

Scott identifies Reddit (Ticker: RDDT) as a high-conviction setup moving into the new year, characterized by a successful recovery from its mid-year consolidation. After reclaiming all key moving averages and establishing a higher low following a backtest of the 50-day moving average, the stock appears primed for a new bullish leg. Scott notes that the current technical structure—a breakout from a downward-sloping trendline followed by healthy consolidation—provides a clear entry point for traders. He suggests that clearing the immediate near-term resistance could act as a catalyst for a sustained rally, potentially targeting a retest of its previous all-time highs in the \$270 range.

Next Steps:

1. Initiate or Hold the Base Position: Consider the current price level as a valid entry for a starter position, given that the stock has already printed a higher low and is holding above its key moving averages.
2. Set an "Add" Alert at \$241: Place a price alert at \$241. A move through and a daily close above this level on strong volume is the primary signal to increase position size.
3. Target the All-Time Highs: If the \$241 breakout holds, look for a secondary run toward the \$270s. This represents the previous all-time high and the next major technical objective.
4. Use the 50-Day Moving Average as Support: Monitor the 50-day moving average as your primary risk-management level. The current bullish thesis remains intact as long as the stock stays above this reclaimed support zone.

Transcript:

0:02: Hey everyone, good evening.

0:03: It's Scott at Scott Trades on X with Stock Market Mor.com and your chart of the day.

0:11: Want to take a look at Reddit.

0:12: This is Ticker RDDT.

0:15: Now, Reddit is setting up for a move here.

0:18: I like how this chart looks.

0:19: We have Reddit and A bit of a sloppy pattern coming out of the June and May consolidation.

0:27: We finally got back above all the key moving averages, started trending higher, made a new all-time high, but then consolidated again, just above the 200 day moving average.

0:37: But once we broke above that down trend, you can see here, down or sloping trend line resistance.

0:44: Through the 50 day moving average, broke above, consolidated, backtested that move, and have since printed a higher low.

0:53: And so I certainly think Reddit looks interesting here for a potential move where you could buy today in and around this level and then add with a.

1:02: Move through in a close above, 241 coming on volume.

1:06: Now, that could give us a run back to the all-time high in the 270s.

1:12: So, that's just one of many setups I'm watching right now at stockmarketmentor.com.

1:17: I hope that video is helpful.

1:19: I'll see you next time.