

Chart of the Day A bonus for the first trading day of the year

January 2, 2026

In this intraday strategy session, Dan returns from a challenging European holiday to outline a highly bullish 2026 market thesis centered on a structural sea change driven by AI and demographics. Dan argues that the "gradual at first, then all at once" impact of AI is fundamentally altering economic data and job creation, rendering traditional Fed models obsolete. He introduces a specific investment theme for the year: the intersection of AI and the **assisted living industry**, where an exploding octogenarian population meets massive technological margin expansion. While acknowledging that the market may face "gut-wrenching" pullbacks similar to those in early 2025, Dan emphasizes a "trade what you see, not what you think" approach, identifying high-conviction institutional buying in select semiconductors like Taiwan Semi and ASML as the primary signal for new year exposure.

Next Steps:

1. Execute the "Semi Stack" Rotation: Consider immediate exposure to Taiwan Semiconductor (TSM) following their new China export license. Place a tight protective stop at \$309.50 (just below today's intraday low). Similarly, watch ASML as a derivative play, with a stop at \$1,133.45. *
2. Stalk the Assisted Living Theme: Add Welltower (WELL), Ventas (VTR), CareTrust (CTRE), and Ensign (ENSG) to a long-term watch list. While not currently at buy points, watch for consolidation that allows for an entry as AI begins to automate record-keeping and staffing in this supply-constrained sector.
3. Monitor Mid-Cap "Fix" Alerts: Watch Comfort Systems USA (FIX) and Carpenter Technology (CRS) for pullbacks. Specifically, do not chase FIX at current highs; wait for a down day to find support near the 50-day moving average to define a responsible risk-to-reward entry.
4. Avoid the "True Believer" Metal Trap: Stay clear of Silver (SLV) and Gold (GLD) for now. Dan views the current price action as a "martyr's trade" where believers are getting crushed. Wait for these assets to settle into a new base before seeking an entry.
5. Identify the "Slide" vs. the "Ramp": Audit your portfolio for any stocks trending below their key moving averages. If a chart looks like a "slide" (downward momentum), exit the position. Only allocate "action" capital to "ramps"—stocks with clear upward slopes and institutional support.
6. Prepare for "The Big Dump": Expect at least one 5–6% market-wide correction in the first half of 2026. Use the current sideways grind to cull underperformers from your active trade list and focus on a "target-rich" environment in mid-caps.

Transcript:

1

00:00:02.230 --> 00:00:07.990

Dan Fitzpatrick: Okay, yeah. Hey guys, just got my notes done, and I was gonna start...

2

00:00:08.010 --> 00:00:24.289

Dan Fitzpatrick: recording, and I thought, hey, you know, we still got an hour and a half before the end of the market, the market week, so I just said, alright, come on, let's go. So, I'll just kind of jump... I'm gonna just jump right into it. Let me share my screen with you.

3

00:00:24.470 --> 00:00:28.640

Dan Fitzpatrick: Take my ugly mug off the... Screen.

4

00:00:29.590 --> 00:00:37.399

Dan Fitzpatrick: First of all, I hope you guys had a good Christmas and New Year's holiday.

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00:00:37.520 --> 00:00:46.609

Dan Fitzpatrick: we did, for the most part, I think most people know, and, well, maybe you don't, but, KLM, which has to be one of the

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00:00:47.110 --> 00:00:54.169

Dan Fitzpatrick: shittiest airlines around. Maybe Ryanair is probably worse. They trust... they charge you if you...

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00:00:54.200 --> 00:01:13.869

Dan Fitzpatrick: You know, if you have some, some Tums in your pocket. But anyway, they lost our luggage going out, and then also coming back. So it was a little bit interesting when I'm wearing the same flippin' underwear, and socks for a week, we did get another pair or two, but you get the point.

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00:01:13.870 --> 00:01:27.270

Dan Fitzpatrick: And the, what was really amazing to me is the Europeans, all the dudes have really frickin' small feet. Like, really small feet. I just stopped going in.

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00:01:27.270 --> 00:01:33.530

Dan Fitzpatrick: to the, to these shoe stores, I'm looking for another pair of shoes, because the only ones that I had

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00:01:33.530 --> 00:01:51.030

Dan Fitzpatrick: were Kizziks, the ones that I wore on the plane, and if any of you guys have those, they're really more like moccasins than anything else. So I'm walking around the Christmas fairs and all these places, shivering my butt off because, of course, our big coats were in the luggage, too.

11

00:01:51.030 --> 00:01:55.009

Dan Fitzpatrick: So I'm walking around there on all these cobblestones.

12

00:01:55.130 --> 00:02:14.380

Dan Fitzpatrick: basically wearing moccasins, and my feet are pretty flat, so it got to be real interesting, real quick, but every store I went into, they looked at me like I was from outer space, where I said, no, I'm actually from America,

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00:02:14.380 --> 00:02:19.889

Dan Fitzpatrick: when I asked for shoes that were my size. I finally found some that were close.

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00:02:20.920 --> 00:02:30.099

Dan Fitzpatrick: that I bought. My toes were still jamming up against them, but, at least, at least I could walk. Anyway...

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00:02:30.610 --> 00:02:34.730

Dan Fitzpatrick: That's my story. So we came back, and Jennifer has COVID.

16

00:02:35.080 --> 00:02:53.570

Dan Fitzpatrick: So... so I'm dealing with that. I don't have COVID. I've been coughing for a while, but that's from something else. But, so Jen has COVID, and I'm taking care of her. I don't get COVID. I mean, I've had it a couple times over the years, but just been tested for...

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00:02:53.570 --> 00:03:01.569

Dan Fitzpatrick: For reasons other than me having symptoms, and the test would come back positive, and then I'd go to the gym and work out.

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00:03:01.570 --> 00:03:21.200

Dan Fitzpatrick: So I'm not worried about that, but I got a lot of stuff going on with her, so, family first. So let me get through this. Okay, so this shouldn't really be a surprise, to anybody, as far as what's going on with the market. It's been up and down and all around.

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00:03:21.230 --> 00:03:35.049

Dan Fitzpatrick: But we're still just right at the, at the 50-day, moving average on these. I drew these, I think, a while ago. Yeah, well, you can see where on the, on the 30th. And...

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00:03:35.140 --> 00:03:40.630

Dan Fitzpatrick: this is what I think... this is what I'd love to see, man. I would love to see...

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00:03:44.890 --> 00:03:47.709

Dan Fitzpatrick: I would love to see these things just...

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00:03:49.270 --> 00:04:04.089

Dan Fitzpatrick: just get really, really tight, and then, right around my birthday, see this squirt to the upside. We could possibly be getting the same thing, here. I have a very bullish

23

00:04:04.200 --> 00:04:13.100

Dan Fitzpatrick: outlook on 2026 with respect to the market. I am... Writing a book.

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00:04:14.130 --> 00:04:14.990

Dan Fitzpatrick: Here.

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00:04:22.780 --> 00:04:24.020

Dan Fitzpatrick: This is the book.

26

00:04:24.300 --> 00:04:34.280

Dan Fitzpatrick: When the rules change, AI Demographics and the New Reality of Work, Care, and the Economy by Dan Fitzpatrick.

27

00:04:34.730 --> 00:04:35.790

Dan Fitzpatrick: And

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00:04:35.980 --> 00:04:42.560

Dan Fitzpatrick: it's where I'm well on the way, to finishing this thing. I just got, kind of,

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00:04:42.810 --> 00:05:02.419

Dan Fitzpatrick: I don't know, I got inspiration about things a while ago, and really just felt like this was a cool thing to do. It was just a different way of looking at... a different way of looking at things with respect to AI. What I'm seeing is a lot of attention

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00:05:02.420 --> 00:05:05.720

Dan Fitzpatrick: A lot of attention is being...

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00:05:06.250 --> 00:05:08.820

Dan Fitzpatrick: Okay, I'll just get into it.

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00:05:08.920 --> 00:05:24.340

Dan Fitzpatrick: Okay. A lot of attention is being given to, like, companies like NVIDIA, Micron, AMD, Palantir, these, and, like, Meta, you know, like I said, never frickin' underestimate

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00:05:24.340 --> 00:05:44.020

Dan Fitzpatrick: The sociopath. Sooner or later, Zuckerberg's gonna come out on top, because he does stuff that other people would never dream of doing, because they are ethical, for the most part, anyway. He's not. When you're not burdened by conscience, boy, it's amazing the kind of stuff you could do. Anyway, I digress.

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00:05:44.020 --> 00:05:52.670

Dan Fitzpatrick: But the point is, everybody seems to be looking at how are... how are these, companies that are...

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00:05:52.750 --> 00:06:06.689

Dan Fitzpatrick: that are involved in AI, that are, like, ChatGPT, and NVIDIA with their GPUs, and then, Google with their TPUs, and all the, like, that are building the backbone...

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00:06:06.780 --> 00:06:21.460

Dan Fitzpatrick: of AI, and all the energy companies, because, you know, we... rumor has it that you gotta have a lot of electricity to run these brains. So, that's the way people are focusing on this stuff for the most part.

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00:06:21.460 --> 00:06:30.100

Dan Fitzpatrick: And I was just kind of looking at it from a different angle, because it's always made sense to me that with AI,

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00:06:30.210 --> 00:06:41.839

Dan Fitzpatrick: it's gonna be disastrous for people that are working within the current paradigm, which is basically everybody. In other words,

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00:06:42.230 --> 00:06:45.770

Dan Fitzpatrick: AI really does change the rules, hence...

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00:06:46.260 --> 00:06:56.840

Dan Fitzpatrick: when the rules change. AI really does change the rules and things. It changed the rules, in economic, in economics, it changes the rule.

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00:06:56.840 --> 00:07:15.009

Dan Fitzpatrick: the rules in data, in jobs data, in economic data, which is what all those folks in the clown car over at the Fed look at. And one of the things in general is this, and so you may want to watch out for this. I don't really see... I mean, yes, AI is going to replace

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00:07:15.010 --> 00:07:24.339

Dan Fitzpatrick: a lot of jobs, because think about a position, any position you have, including me, like, my job.

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00:07:25.440 --> 00:07:28.070

Dan Fitzpatrick: Consists of discrete tasks.

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00:07:28.070 --> 00:07:46.830

Dan Fitzpatrick: it's... every job is a task-driven job. I challenge you, and I'll win this challenge. I challenge you to find any job that cannot be broken down into discrete tasks, even if it's just a task of one. That's just the way

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00:07:46.830 --> 00:07:50.159

Dan Fitzpatrick: the economy works. If I hire somebody

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00:07:50.300 --> 00:08:09.030

Dan Fitzpatrick: like, if I hire Karen, to be my, my personal assistant, which she is, I would give her a list of things to do. Monitor my email, answer customer service, blah blah blah, I'd give her a list of things to do.

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00:08:10.000 --> 00:08:18.740

Dan Fitzpatrick: That's her task list. That's her job. Her job is a list of tasks. Okay, fine, you get that. Hopefully you do. If you don't.

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00:08:19.340 --> 00:08:23.880

Dan Fitzpatrick: I don't know what to tell you. So, with AI,

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00:08:24.110 --> 00:08:30.380

Dan Fitzpatrick: what AI does is it will It will take over.

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00:08:30.700 --> 00:08:44.639

Dan Fitzpatrick: some of the tasks that people do. With respect to some positions or some jobs, AI will take over all the tasks, everything. And if it does that.

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00:08:45.460 --> 00:08:54.039

Dan Fitzpatrick: then you're out of a job. That's just the way it goes. For the most part, at least for the time being, you don't get paid to do nothing. At least...

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00:08:54.520 --> 00:08:57.710

Dan Fitzpatrick: Most of the time. Some people do.

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00:08:58.920 --> 00:09:13.940

Dan Fitzpatrick: Some people work really, really hard at doing nothing. But for the most part, you get paid for doing stuff, and if an AI bot can do it for you, or instead of you, then you're gonna lose your job.

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00:09:13.940 --> 00:09:20.730

Dan Fitzpatrick: Now, what I think is gonna be a huge dynamic, more than that, because that's the kind of thing that just...

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00:09:21.180 --> 00:09:25.240

Dan Fitzpatrick: It just happens. Like, Amazon dumped

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00:09:26.200 --> 00:09:45.789

Dan Fitzpatrick: It could be 3,000, it could be 30,000, I don't know the number, but they dumped a lot of jobs lately, and I think one of the reasons was AI, though typically companies don't come out and say, hey, we use artificial intelligence, so we don't need all these people. They'll come up with

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00:09:45.790 --> 00:10:01.070

Dan Fitzpatrick: you know, just kind of a different way to say that. But I think the bigger story here is the fact that new jobs just are not going to be created. Their jobs will be eliminated by attrition.

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00:10:01.070 --> 00:10:19.209

Dan Fitzpatrick: people will retire, and they will not be replaced. So that's something that I think is going to be a big deal. But, and I could get into... I could get into all kinds of detail on this, because I've studied it, quite a bit, from a non-technical and non-coding.

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00:10:19.210 --> 00:10:27.289

Dan Fitzpatrick: standpoint. I'm not smart enough or educated enough to know all that crap, but I have common sense, and I've been around, for a minute.

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00:10:27.290 --> 00:10:44.200

Dan Fitzpatrick: So, certain things I'm... I feel pretty strongly about, and... and this is one of them. There was a, in The Sun Also Rises, there's a dialogue, and I forget exactly what the context was. Some guy just filed bankruptcy, and somebody said, so how did you...

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00:10:44.240 --> 00:10:56.869

Dan Fitzpatrick: You know, how did you go bankrupt? And he said, well, two ways. Gradually at first, and then all at once. Okay, I look at that, and I see AI,

62

00:10:57.600 --> 00:11:14.400

Dan Fitzpatrick: unfolding the same way. And right now, we're actually still in the gradual phase. We're still in the phase where, there's a real big movement among businesses to try to figure out how best

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00:11:14.800 --> 00:11:34.779

Dan Fitzpatrick: how best to use it, and I'm sure businesses, a lot of businesses are gonna overshoot, they're gonna fire too many people, then realize that, well, like, remember what Elon Musk did in his, factory? I think it was up in the People's Republic of California, North... North Division.

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00:11:34.970 --> 00:11:45.520

Dan Fitzpatrick: created an assembly line that was basically robotic. I don't think he had any humans, or maybe a few in there, and he had to... he had to toss that...

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00:11:45.710 --> 00:11:49.179

Dan Fitzpatrick: Because he said it wasn't exact enough, like, they didn't...

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00:11:49.350 --> 00:11:56.240

Dan Fitzpatrick: They didn't quite... the robots couldn't quite get the... get the parts straight. And so... he,

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00:11:56.480 --> 00:11:59.160

Dan Fitzpatrick: He had to go back to the old-fashioned way.

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00:11:59.400 --> 00:12:18.160

Dan Fitzpatrick: real live people grabbing real live auto parts, or at least moving them around with a machine. So, anyway, I do think we're gonna see some of that, but ultimately, what's gonna happen is businesses are gonna kinda get the hang of it, and we're going to see...

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00:12:18.260 --> 00:12:31.449

Dan Fitzpatrick: a slowing jobs market. There's gonna be fewer jobs created. Unemployment... well, unemployment's gonna be what it's gonna be. It'll probably be higher. Now, the Fed...

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00:12:31.810 --> 00:12:40.730

Dan Fitzpatrick: basically made of economic dipshits. They... they don't know anything that's useful. They know a lot of stuff.

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00:12:41.190 --> 00:12:56.110

Dan Fitzpatrick: They know a lot of stuff, but none of it is useful. And now, how can I say that? You could say, well, Dan, how do you say that? You know, you're just some knucklehead sitting in Coto da Casa with a t-shirt on, talking about the Fed. Well, I'll tell you why.

72

00:12:56.110 --> 00:13:02.109

Dan Fitzpatrick: Because it's clear for everybody to see. They have been behind the curve.

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00:13:02.680 --> 00:13:27.570

Dan Fitzpatrick: for as long as I have been trading, which goes back 30 years to 19... to the 1900s, to 1996, they've created nothing but chaos and volatility as they try to, in vain, tame the business cycle, to eliminate the cycle of boom and bust, and instead just make it really, really smooth.

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00:13:27.620 --> 00:13:49.360

Dan Fitzpatrick: And ask anybody who got tripped up, on the internet, frenzy, anybody who got tripped up in the housing crisis, all of these types of things, where, like, back in, I'm really riffing now, back in, Greenspan's era, when ultimately he sat before Congress, a broken man, saying, when they're saying, like, dude.

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00:13:49.870 --> 00:14:07.290

Dan Fitzpatrick: What happened? How could this happen? You kept rates, like, massively so low for so long, you basically giving out free money, like your doppelganger, Mr. Magoo, and you frickin' crashed the world. And he sits there, and...

76

00:14:08.440 --> 00:14:10.610

Dan Fitzpatrick: He says 6 words.

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00:14:11.070 --> 00:14:13.909

Dan Fitzpatrick: There was a flaw in my model.

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00:14:14.570 --> 00:14:31.110

Dan Fitzpatrick: Okay, so this is the maestro. This is the head of the Fed that everybody reveres, and this buffoon turns around and says, there was a flaw in my model. And so, the point that I'm making is, am I dogging on the Fed?

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00:14:31.440 --> 00:14:35.629

Dan Fitzpatrick: Well, I'd say, to put it mildly, hell yeah.

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00:14:35.760 --> 00:14:46.969

Dan Fitzpatrick: they're not gonna change. I don't care. I mean, Trump's gonna nom... Trump's gonna nominate somebody or appoint somebody, I don't know if they have to get... if they... they gotta get approved by Congress.

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00:14:47.350 --> 00:15:08.360

Dan Fitzpatrick: good luck with that. But sooner or later, there's gonna be a new Fed chair, and we can pretty much guess that that Fed chair is gonna be, really, really pushing for, more dovish policy for free money, lower the rates, lower the rates, lower the rates, that kind of thing. I mean, that's what Trump's always been saying, that he wants.

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00:15:08.370 --> 00:15:15.730

Dan Fitzpatrick: I can't really opine credibly and say I agree with him or I disagree with him.

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00:15:16.030 --> 00:15:22.440

Dan Fitzpatrick: That's where the knucklehead in the orange shirt in his music studio

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00:15:22.450 --> 00:15:31.320

Dan Fitzpatrick: That's where I have to acknowledge that I don't really know, about that type of thing. I do know money's too expensive.

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00:15:31.320 --> 00:15:55.449

Dan Fitzpatrick: For people to buy homes and stuff like that. But anyway, so that's gonna happen. They're gonna get more of a dovish Fed, at least more of a push and pull than there has been now, where, up until recently, everybody's going like, sure, Jerome, whatever you want, whatever you want. I don't like the fact that Trump called you an idiot, and all that stuff. So that's gonna change. However, they're still gonna be looking at the same data.

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00:15:55.450 --> 00:16:07.470

Dan Fitzpatrick: And they're still going to be concerned about, oh, it's a slowing jobs growth market, and this and that. And by the way, we could see more of a slowdown in the economy.

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00:16:07.700 --> 00:16:22.159

Dan Fitzpatrick: For various reasons. I don't really think one of the reasons, again, I could be wrong, but I don't think one of the reasons if the economy does slow, and I think it's slowing a little bit.

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00:16:22.840 --> 00:16:31.599

Dan Fitzpatrick: I don't think one of the reasons is gonna be because everybody's getting ditched, from AI. It could be.

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00:16:31.820 --> 00:16:36.949

Dan Fitzpatrick: I think there'll be a myriad of factors, that, that are, are,

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00:16:36.950 --> 00:16:55.859

Dan Fitzpatrick: you know, that caused that. But the Fed's gonna look at all of these things. They're not gonna have the correct interpretation, because they're extremely dogmatic. They see things the same way, just because they've always seen things the same way. And they're gonna kind of miss...

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00:16:55.870 --> 00:16:57.310

Dan Fitzpatrick: the mark here.

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00:16:57.480 --> 00:17:18.170

Dan Fitzpatrick: on this stuff. But what I see is, again, I see a real impact, a real negative impact on jobs, but at the same time, there's a huge benefit to what AI's doing, and I've been talking, I think, for the last two videos that I've done about the assisted living.

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00:17:18.450 --> 00:17:36.220

Dan Fitzpatrick: industry, and how the demographics are gonna cause this big, massive explosion, in demand. And by the way, that's really where the analogy that I came up with as far as, Hemingway's The Sun Also Rises,

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00:17:36.640 --> 00:17:53.669

Dan Fitzpatrick: you know, gradually at first, and then all at once. We're gonna get a massive amount of octogenarians that are gonna start coming into, needing assisted living, over the next few years, starting really kind of in this one. And this is,

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00:17:53.890 --> 00:18:03.540

Dan Fitzpatrick: It's statistics, it's mathematics, it's history, and when I say history, I mean, It's, a...

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00:18:03.870 --> 00:18:15.050

Dan Fitzpatrick: Basically, just according to the historical numbers, once people, step into their, their ninth, decade, in other words, their 80s,

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00:18:15.080 --> 00:18:24.650

Dan Fitzpatrick: they start going to the old folks' home, more of them. And so, we don't have enough, like, by a lot. We don't have enough.

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00:18:24.660 --> 00:18:38.540

Dan Fitzpatrick: capacity to go around. So there's gonna be... and I talked about a few stocks, but I'm not talking about those stocks now. I'm just kind of giving you a sense of where I am, and you can... you can go along with me, or you can...

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00:18:38.620 --> 00:18:57.429

Dan Fitzpatrick: you can disagree with me, and it's okay. I'm stating opinion, not fact, so I could totally be wrong. But what I see is this huge demand, coming into the market, and so there's gonna be... and that industry is so overly regulated.

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00:18:58.940 --> 00:19:13.709

Dan Fitzpatrick: Except for Minneapolis, if you're a Somali. But that industry is so overly regulated that it takes a while to, to build facilities and get them approved and all that stuff. Again.

101

00:19:14.300 --> 00:19:23.180

Dan Fitzpatrick: If you... if you want to go without regs, you know where to move to, okay? There's 10,000 lakes there, make sure you bring your water ski boat.

102

00:19:23.570 --> 00:19:33.530

Dan Fitzpatrick: But... The point is that there's gonna be this huge demand, and filling that demand Excuse me.

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00:19:34.480 --> 00:19:36.560

Dan Fitzpatrick: Creating the supply.

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00:19:36.590 --> 00:19:38.590

Dan Fitzpatrick: To meet all that demand.

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00:19:38.590 --> 00:19:58.469

Dan Fitzpatrick: is gonna be really, really ugly. It's gonna be really, really difficult. As it is now, I think the capacity, the average capacity for current facilities is, like, 87% or so. So there's, you know, there's not a lot, there's not a lot of,

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00:19:58.630 --> 00:20:06.340

Dan Fitzpatrick: you know, of room or slack in the system. But this is the point that I've been meandering around to. Again.

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00:20:06.440 --> 00:20:08.450

Dan Fitzpatrick: I'm gonna publish that book.

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00:20:08.640 --> 00:20:15.259

Dan Fitzpatrick: Probably before I published my, smart trading book, this really, really came together pretty fast.

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00:20:16.090 --> 00:20:20.050

Dan Fitzpatrick: AI is going to be huge.

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00:20:20.350 --> 00:20:22.799

Dan Fitzpatrick: in this industry.

111

00:20:22.990 --> 00:20:36.790

Dan Fitzpatrick: And these companies that are in the AI, excuse me, in the assisted living space, their profit margins, ultimately, are gonna frickin' explode and go through the ceiling. Why?

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00:20:36.790 --> 00:20:49.169

Dan Fitzpatrick: Because they will not have to hire near as many people as they have now to do all the things that they need to do, to, to help our, our...

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00:20:49.170 --> 00:20:52.960

Dan Fitzpatrick: Our seniors, have a, you know, have...

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00:20:53.980 --> 00:21:02.669

Dan Fitzpatrick: play their 18th hole with some kind of dignity. And that includes, like, medication, record keeping, even...

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00:21:02.760 --> 00:21:22.490

Dan Fitzpatrick: even staffing, stuff like that, but... and there's gonna be... there'll be a lot of things that are... that are currently required for a doctor, or a PA, or a nurse, a qualified nurse, to approve, to look at, to do, stuff like that. AI is perfect.

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00:21:22.650 --> 00:21:31.020

Dan Fitzpatrick: for that stuff. And if you want my... I mean, I'm talking right now. And if you want an example.

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00:21:32.270 --> 00:21:35.450

Dan Fitzpatrick: Just kind of get on your favorite...

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00:21:35.790 --> 00:21:42.710

Dan Fitzpatrick: your favorite AI bot, and say, You know...

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00:21:43.240 --> 00:22:00.960

Dan Fitzpatrick: I have a pain in my abdomen. I've been having it for quite a while now, and my bowels aren't really moving very well, and I'm having a hard time keeping food down. I have a slight temperature, though it's not too bad.

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00:22:00.960 --> 00:22:06.599

Dan Fitzpatrick: And, my throat's kind of sore, so I just kind of feel sluggish.

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00:22:07.250 --> 00:22:08.860

Dan Fitzpatrick: What do you think I have?

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00:22:09.010 --> 00:22:11.050

Dan Fitzpatrick: Okay, you're gonna get...

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00:22:11.270 --> 00:22:16.720

Dan Fitzpatrick: a bunch of stuff. Now, I just kind of made that stuff up, I don't know what it is. The point is.

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00:22:17.400 --> 00:22:23.790

Dan Fitzpatrick: These... the technology that's coming into, this space...

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00:22:24.010 --> 00:22:38.839

Dan Fitzpatrick: is gonna be... it's gonna create a sea change. I mean, it's gonna shake things up like you can't believe. And it has to, because of... again, I've studied the Dems, the demographics, and I don't have the...

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00:22:38.840 --> 00:22:47.010

Dan Fitzpatrick: I don't have the exact numbers in front of me, but, like, over... over the next 4 years.

127

00:22:47.320 --> 00:22:59.050

Dan Fitzpatrick: Something like... 15% to 18% of the baby boomers that are gonna turn 80.

128

00:22:59.250 --> 00:23:04.589

Dan Fitzpatrick: I may not be explaining that exactly right. Now, you might say, like, well, yeah, but what about...

129

00:23:04.920 --> 00:23:18.629

Dan Fitzpatrick: They've... some of them have already died. Yeah, that's right, but you parse that with Social Security, with the Social Security, data, and you can get a pretty good idea of what that number is, and trust me, it's big.

130

00:23:18.630 --> 00:23:27.989

Dan Fitzpatrick: So, the point is, of all this, I want to keep watching these, I want to keep watching these companies. I laid out...

131

00:23:30.670 --> 00:23:33.110

Dan Fitzpatrick: I laid out, like, 4 of them.

132

00:23:34.190 --> 00:23:35.570

Dan Fitzpatrick: The other day

133

00:23:36.010 --> 00:23:51.339

Dan Fitzpatrick: Well Tower, Ventus, Care Trust, and then, Ensign. None of them are at good buy points right now, but they're stuff, they're things that I'll watch, and they might not be, actionable for...

134

00:23:51.410 --> 00:23:59.200

Dan Fitzpatrick: a month, or for a year. But this is just an industry that I'm really interested in, but to get away from that.

135

00:23:59.360 --> 00:24:05.579

Dan Fitzpatrick: So, why am I looking at this? Okay, I'm looking at it because it's obvious.

136

00:24:05.600 --> 00:24:21.110

Dan Fitzpatrick: The link between AI and assisted living, in my view, is obvious that it's going to have a huge impact on that. It's going to really improve the care that we can provide

137

00:24:21.130 --> 00:24:27.240

Dan Fitzpatrick: are, let's just say, are, venerated veterans of life.

138

00:24:27.240 --> 00:24:44.330

Dan Fitzpatrick: I think that's gonna be a huge thing, and it's not just gonna end there, of course, but that's just the best example that I can think of, and so I'm really, really super bullish on AI, on the effect of AI. As far as what companies are gonna make money on that.

139

00:24:45.190 --> 00:24:51.810

Dan Fitzpatrick: I don't know, take your pick. Google, Meta, Amazon, NVIDIA,

140

00:24:52.770 --> 00:24:59.010

Dan Fitzpatrick: Micron, AMD, Taiwan Semi, Lattice Semiconductor,

141

00:24:59.210 --> 00:25:09.980

Dan Fitzpatrick: You name it. They can all make money on this stuff, but that's the obvious stuff, and hence it's the boring stuff. I just kind of look at... I like to look at things that are interesting to me.

142

00:25:10.190 --> 00:25:15.530

Dan Fitzpatrick: Because I do. And so...

143

00:25:15.740 --> 00:25:21.869

Dan Fitzpatrick: hopefully this is interesting to you, but it might not be. In which case, you know what?

144

00:25:22.100 --> 00:25:29.619

Dan Fitzpatrick: Let's just go to the charts. So, but in essence, though, like, what I'm... what I'm saying is, though.

145

00:25:30.820 --> 00:25:37.230

Dan Fitzpatrick: Our whole... the way we look, we, meaning everybody who kind of pays attention to this stuff.

146

00:25:37.240 --> 00:25:54.629

Dan Fitzpatrick: The way we look at the economy, the way we look at the jobs market, the way we look at inflation, the way we look at the GDP, and the CPI, and the PPI, and the ABC, and the XYZ, and the I don't know,

147

00:25:54.630 --> 00:25:58.650

Dan Fitzpatrick: Let's get ready and go. All of that stuff.

148

00:25:58.660 --> 00:26:00.770

Dan Fitzpatrick: The way we look at all that stuff.

149

00:26:01.180 --> 00:26:04.460

Dan Fitzpatrick: is not gonna work in the future. And...

150

00:26:04.680 --> 00:26:19.909

Dan Fitzpatrick: Viewpoints, approaches to these types of things always have to play catch-up. They all... they're not out in front. Never. Reality changes a lot faster than perception. And why?

151

00:26:20.180 --> 00:26:23.210

Dan Fitzpatrick: Because perception's based on reality.

152

00:26:23.350 --> 00:26:34.299

Dan Fitzpatrick: kind of logical to me. So, the reality is going to change a long time before perceptions do. And so, I'll just caution you all across the board.

153

00:26:34.400 --> 00:26:44.609

Dan Fitzpatrick: to be focused on what you see, not what you think. Like, I'm telling you what I think, but I've also said, Lord knows how many times.

154

00:26:44.790 --> 00:26:46.400

Dan Fitzpatrick: I could be wrong.

155

00:26:46.400 --> 00:27:04.890

Dan Fitzpatrick: So I'm not... if the market starts proving me wrong, or there's other, you know, there's other, factors or other, data that comes in to where I'm saying, like, you know, I think that book that I wrote is really... shit, I better put that in the bargain basement. Then I'll... I'll just...

156

00:27:04.950 --> 00:27:09.969

Dan Fitzpatrick: I'll just modify and say, okay, guys, well, I was wrong about that.

157

00:27:10.750 --> 00:27:24.250

Dan Fitzpatrick: frankly, that's what you have to do if you're gonna be a successful trader. You have to be able... you have to have a flippin' opinion. If you don't have an opinion, you're just a willow in the wind.

158

00:27:24.250 --> 00:27:44.090

Dan Fitzpatrick: Just, you have to have an opinion, but you... but to have your opinion actually become fact in your mind, where it's beyond an opinion, now you're stating a fact, that's really, really dangerous, because opinions and facts are two different things, and facts...

159

00:27:44.090 --> 00:27:53.150

Dan Fitzpatrick: should change your opinion. What's that old saying, facts don't care about your feelings, or something like that? So, as a trader.

160

00:27:53.730 --> 00:27:58.030

Dan Fitzpatrick: You always want to be... Eager.

161

00:27:58.630 --> 00:27:59.849

Dan Fitzpatrick: to be wrong.

162

00:28:00.150 --> 00:28:08.259

Dan Fitzpatrick: eager to be wrong. I want to look at stuff and say, okay, this is the way I think, so this is what I'm gonna do.

163

00:28:08.380 --> 00:28:20.069

Dan Fitzpatrick: Now, okay, that's good. I'm gonna go do this, I think there's a good reason for that, it's gonna benefit me, awesome. That's my expectation. So, what do I want? Confirmation?

164

00:28:20.180 --> 00:28:34.419

Dan Fitzpatrick: Well, I guess, but not really, because that's what I think. That's what I think is gonna happen. I think the stock's gonna do this. You guys see me do envisioning all the time. I think the stock's gonna do this. Okay, well, so as long as it's doing that.

165

00:28:35.160 --> 00:28:38.679

Dan Fitzpatrick: I mean, I guess you could say it's confirming my opinion.

166

00:28:38.850 --> 00:28:43.500

Dan Fitzpatrick: But it's actually... maybe there's... this is just a nuance, but...

167

00:28:44.220 --> 00:28:48.189

Dan Fitzpatrick: It's not confirming my opinion, it's doing what I expect.

168

00:28:50.020 --> 00:29:04.739

Dan Fitzpatrick: And so I don't even think about it. It's like, okay, fine, great, it's doing what I expect. What I'm looking for is the contrary opinion. I'm looking for the contrary fact. I'm looking for the contrary move in a stock that tells me, you know what, dude?

169

00:29:04.820 --> 00:29:20.210

Dan Fitzpatrick: Stock doesn't agree with you. You gotta figure your stuff out. Okay, boom, I'm out of there. Or I'm in, whatever the case may be. But you have to be looking at stuff like this, guys, and you have to be willing to be wrong. If you are not.

170

00:29:20.210 --> 00:29:39.909

Dan Fitzpatrick: you're gonna double down on a stock all the way down, and then you're gonna go out of business. Or, you're gonna not use stops, because why use stops? I know I'm right on this. Oh, I don't need... I don't need stops on this one. Or, oh, I'm gonna go in extra big on this because I know I'm right. Okay.

171

00:29:39.910 --> 00:29:45.420

Dan Fitzpatrick: you are one trade away from disaster. Like, you can go on tilt.

172

00:29:45.540 --> 00:29:56.209

Dan Fitzpatrick: really quickly, if you don't have your rules, and if you're not always eager and willing to be proven wrong. Okay, so...

173

00:29:59.330 --> 00:30:00.569

Dan Fitzpatrick: So sorry.

174

00:30:01.090 --> 00:30:14.000

Dan Fitzpatrick: So, that's kind of my long preamble. Well, hell, okay, goodbye. I'll see you guys later. I don't know how long I've been going. But these are just things that I think of, and I think about them particularly

175

00:30:14.000 --> 00:30:22.359

Dan Fitzpatrick: stridently early in the year, because here's the thing. Okay, it's the first trading day of the year.

176

00:30:23.100 --> 00:30:30.220

Dan Fitzpatrick: I mean, I do like to... I do like to take stock of where I am right now and say, okay.

177

00:30:30.570 --> 00:30:34.640

Dan Fitzpatrick: This is where I am right now. Let's go have a good year.

178

00:30:35.370 --> 00:30:37.940

Dan Fitzpatrick: That's what I... that's what I think.

179

00:30:38.110 --> 00:30:43.409

Dan Fitzpatrick: As I mentioned recently in my last little diatribe, I don't have...

180

00:30:43.690 --> 00:31:04.589

Dan Fitzpatrick: I no longer set specific goals. I want to double my account. I want to triple my account. I want to get 50%. I want to do this or that. I just strive to trade well, and striving to trade well means staying within my rules. So that's what I strive to do, is I just want to stay within my rules.

181

00:31:04.590 --> 00:31:08.689

Dan Fitzpatrick: And as long as I do that, Profit is assumed.

182

00:31:09.660 --> 00:31:18.939

Dan Fitzpatrick: It's just assumed. I don't expect to be proven wrong about my assumption that I'm gonna make money.

183

00:31:19.070 --> 00:31:22.790

Dan Fitzpatrick: as long as I'm following my rules. Now, if...

184

00:31:22.970 --> 00:31:34.269

Dan Fitzpatrick: I do start to lose money, and my expectations are not being met, well, then that's pretty simple, too. Then I have to say, okay, well, it's never the market.

185

00:31:34.670 --> 00:31:44.989

Dan Fitzpatrick: So maybe it's just my rules. And then you go tighten up your rules. Like, this is the whole part of my SMART, methodology that I think is

186

00:31:45.440 --> 00:31:51.529

Dan Fitzpatrick: great. I think it covers everything, if you're applying it correctly, so...

187

00:31:52.130 --> 00:32:12.549

Dan Fitzpatrick: if I'm really struggling, then I'm going like, okay, well, I'm doing something wrong. And so, oh, okay, well, my normal rules about buying breakouts, are not working, even though I'm not really chasing this, I only wanna... I only got it 3% above the pivot point, it's got great volume, that works for me.

188

00:32:12.900 --> 00:32:25.379

Dan Fitzpatrick: why did I lose money on that? Or why did I only make 5 or 6%? Usually, that's a 10, 15, 20 percent. Okay, well, gosh, I followed my rules.

189

00:32:25.580 --> 00:32:30.450

Dan Fitzpatrick: Okay, well... Not the one about assessing market conditions.

190

00:32:31.440 --> 00:32:39.359

Dan Fitzpatrick: All my other rules were awesome. I followed them all. I got my stop, I got my position size, all this. Why aren't I making money?

191

00:32:39.790 --> 00:32:47.580

Dan Fitzpatrick: Okay, well, maybe because the market's really heavy. Maybe because the bulls are just kind of resting

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00:32:47.580 --> 00:33:04.289

Dan Fitzpatrick: They're meandering around, nobody's really running too much, and so stocks are heavy. There's a lot of selling into strength. There's a lot of distribution in the market. Okay, well, yeah, but my stocks are really good stocks. Well, actually, no, they're not.

193

00:33:04.490 --> 00:33:14.979

Dan Fitzpatrick: Not if they run up, and then they come back down. So, the bottom line, though, on that just hypothetical situation is, it's not me.

194

00:33:15.650 --> 00:33:21.760

Dan Fitzpatrick: I'm not doing anything wrong. It's not my rules that I'm applying. They're fine.

195

00:33:22.270 --> 00:33:41.159

Dan Fitzpatrick: I'm just missing something. I missed something. There's gotta... oh, I know, Alan Greenspan. There was a flaw in my model. I missed something. And so, what I've just kind of described is something that you always want to be playing in your head. You always want to be,

196

00:33:41.330 --> 00:33:59.010

Dan Fitzpatrick: Always want to be questioning yourself. You want to have confidence, but you don't want to be overly confident. Confidence comes from feeling like you've got a really good grasp of things. It's, you know, it's good to be in control. It's good to be a control freak.

197

00:33:59.010 --> 00:34:14.790

Dan Fitzpatrick: As long as you don't try to control stuff that you're not supposed to control, or not able to control. So, you guys, get what I'm talking about here? Are you, what's his... are you picking up what I'm throwing down?

198

00:34:15.239 --> 00:34:23.440

Dan Fitzpatrick: So, alright, I'll just... let me get into it, because I actually have, A few stocks, too.

199

00:34:24.780 --> 00:34:28.370

Dan Fitzpatrick: a few stocks to trade. Or to look at, anyway, I don't...

200

00:34:28.580 --> 00:34:37.199

Dan Fitzpatrick: I don't really... I don't have any get-em-while-their-hot, stocks right now, and you guys can see my screen okay, I'm assuming.

201

00:34:41.770 --> 00:34:43.530

Dan Fitzpatrick: Okay,

202

00:34:45.250 --> 00:34:52.260

Dan Fitzpatrick: Okay, I had myself all sort... I had everything sorted out here. Alright, so here it is. I'll get,

203

00:34:54.260 --> 00:34:55.870

Dan Fitzpatrick: I'm gonna get right into it.

204

00:34:58.500 --> 00:35:04.620

Dan Fitzpatrick: Okay, so we're just kind of drifting around there. Same thing there. Now I've got... I mentioned a...

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00:35:04.930 --> 00:35:21.379

Dan Fitzpatrick: 9 days ago when I first started, I'd like to see this pinch and ultimately move up. One thing to be mindful of, remember how we got this big gut-wrenching move, last, what is it, late February into April? We're gonna get one of those again.

206

00:35:21.500 --> 00:35:23.719

Dan Fitzpatrick: I don't know whether it's from here.

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00:35:23.730 --> 00:35:48.729

Dan Fitzpatrick: or whether it's from the Ides of March, from Valentine's Day, or flippin' Easter. I don't know. But somewhere along the line this year, we're gonna get a big dump. Look at what happened in 2025. This was the big one. We did have a smaller one, here, but look at back in 2024. This kind of felt a little bit sporty. Anytime the S&P falls below

208

00:35:48.730 --> 00:35:52.350

Dan Fitzpatrick: 5 or 6% below its last high.

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00:35:53.030 --> 00:36:01.970

Dan Fitzpatrick: is kind of a news bender. So we got a big one here, and then a really massive one here in early 2025. We got a few of these, so...

210

00:36:02.330 --> 00:36:11.930

Dan Fitzpatrick: don't just expect this to be up, up, and away, because that's not gonna... it's not gonna happen. You can see we're actually just kind of rounding out, and...

211

00:36:12.240 --> 00:36:14.990

Dan Fitzpatrick: From this trend, guys, you know.

212

00:36:15.700 --> 00:36:21.870

Dan Fitzpatrick: I could see this just kind of... Just kind of doing this.

213

00:36:26.050 --> 00:36:36.599

Dan Fitzpatrick: It'd be easy for me, to envision that. For the 200-day or the 40-week moving average, to just come up, like this, there's...

214

00:36:38.410 --> 00:36:53.159

Dan Fitzpatrick: There's no rule against it. Nothing to say that that's not gonna happen. So, what does that mean? Well, it means that, for almost 4 months, this market is gonna grind around sideways.

215

00:36:53.720 --> 00:37:04.890

Dan Fitzpatrick: But the cool thing is, we're not just trading, off of what the S&P is, or in this case, the NASDAQ. We're trading off individual opportunities, but...

216

00:37:05.620 --> 00:37:14.950

Dan Fitzpatrick: It's... Never been my experience to the contrary, that when the market's just drifting sideways.

217

00:37:14.950 --> 00:37:28.289

Dan Fitzpatrick: It's a little bit tougher to make money. You gotta... there... it's not a target-rich environment. You gotta find, you just gotta find very, very select things to trade. That's what I do, that's what I'm...

218

00:37:29.550 --> 00:37:44.369

Dan Fitzpatrick: That's kind of my job. My job is to teach you, and it's to help you make money. That's it. And if I'm doing both of those things, then I feel really, really good about what I'm doing. Same thing with Scott and Andy.

219

00:37:44.370 --> 00:37:52.040

Dan Fitzpatrick: and Sam. If we're helping you make money, showing you money-making opportunities, and you're learning along the way.

220

00:37:52.130 --> 00:38:00.490

Dan Fitzpatrick: in my view, you're getting more than your money's worth. And if we are doing those things and you're not making money, then...

221

00:38:00.750 --> 00:38:03.309

Dan Fitzpatrick: That's okay, too, but...

222

00:38:03.850 --> 00:38:14.529

Dan Fitzpatrick: at some point, you need to look in the mirror, and I get emails from people all the time that are humble in this way. You need to look in the mirror and say, am I really doing

223

00:38:14.530 --> 00:38:35.840

Dan Fitzpatrick: what I know I'm supposed to be doing, what Dan suggests, or Scott suggests, or Sam or Andy, am I really doing what they're suggesting, or am I just kind of out there on the wild frontier, because I don't want to do what they say? For whatever reason, I'm not going to come up with any more hypotheticals. But, so you have to...

224

00:38:35.840 --> 00:38:39.640

Dan Fitzpatrick: You just kind of have to decide how you're gonna trade.

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00:38:40.120 --> 00:38:53.680

Dan Fitzpatrick: all I can do is show you stuff, that I see and share things with you that I think, and hopefully you're gonna get something out of it. That's my goal.

226

00:38:53.790 --> 00:38:59.960

Dan Fitzpatrick: Believe it or not, I really don't just like to hear myself talk, but...

227

00:39:00.700 --> 00:39:14.089

Dan Fitzpatrick: you're paying me to talk, so here I am, earning my money. Okay, so let's see. Alright, so mid caps and small caps, I think that actually mid-caps will probably

228

00:39:14.200 --> 00:39:27.090

Dan Fitzpatrick: be the real surprise here for 2026, because mid caps, by definition, have more dough than small caps. And that means that with a little bit lower,

229

00:39:27.190 --> 00:39:45.049

Dan Fitzpatrick: cost of money, mid-caps are going to be able to take more advantage of that than the little teeny tiny companies, and the mid-caps are the ones that tend to find it easier to gain market share from the big behemoths. So, let's not lose sight of...

230

00:39:45.170 --> 00:39:50.789

Dan Fitzpatrick: The mid-caps, and there are a bunch of stocks in the mid-cap

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00:39:51.240 --> 00:39:54.509

Dan Fitzpatrick: in the S&P mid-cap stuff. So,

232

00:39:55.840 --> 00:39:59.769

Dan Fitzpatrick: And I could, like... here, just real quick, I haven't seen these.

233

00:39:59.770 --> 00:40:22.350

Dan Fitzpatrick: Okay, these are the top performers today. Okay, this is dog crap here. It's still going down. Yeah, maybe it's a bounce. Great, I'm gonna buy this at \$55.07, I'll sell it at \$60. Maybe, except the 50-day moving averages can get in your way. But this could be a trade. Rambus, too early. Nope, too steep here. Like, I can go down here, Lattice Semi.

234

00:40:22.410 --> 00:40:36.860

Dan Fitzpatrick: I actually have this on my, list of stocks to cover because of the deal that the U.S, the U.S. gave Taiwan Semi an equipment license so they can import, chip-making stuff to China.

235

00:40:37.550 --> 00:40:50.270

Dan Fitzpatrick: So that's a good thing, and it just goes beyond Taiwan Semi. It's really kind of a signal that AI manufacturing, like the whole stack, remains intact, funded, and...

236

00:40:50.590 --> 00:40:56.110

Dan Fitzpatrick: very importantly, political navigable. Politically navigable. In other words.

237

00:40:56.560 --> 00:41:02.990

Dan Fitzpatrick: it's all a good thing. Anyway, so that's Lattice, and we can go on and on here, but you see, like, just like...

238

00:41:03.180 --> 00:41:17.980

Dan Fitzpatrick: the mid-caps, which have been kind of sluggish for quite a while, you can look at the stocks that are gaining the most. For the most part, this would be an exception, for the most part, they're coming off the bottom. Fix.

239

00:41:21.210 --> 00:41:39.410

Dan Fitzpatrick: I gotta write this down. Again, I haven't looked at these stocks today, guys, so I'm just kind of doing these cold. This is something that you want to keep, that you want to keep track of. Fix could be ready to go. Would have been nice to have caught it earlier, but, you know, Fix. Jimmy, you just...

240

00:41:40.190 --> 00:41:54.979

Dan Fitzpatrick: I did... I just saw your... your question here about fix. Yeah, I think it's still... I think this is still in, some consolidation. It's had a heck of a move here. It really needs a little bit more work.

241

00:41:55.010 --> 00:42:13.969

Dan Fitzpatrick: If I was gonna get involved in this, frankly, I would feel much more comfortable getting involved on a down day, on a day where the stock comes back a bit, and then finds kind of some support. And the reason is because I... it's just like, where am I gonna put my stop?

242

00:42:13.970 --> 00:42:30.170

Dan Fitzpatrick: where am I gonna put it? Am I gonna put it, clear down here, below today's intraday low? That's 938.40, so am I gonna put it, like, at 938. Okay, if I do that, that's a 6, 6.5% stop.

243

00:42:30.170 --> 00:42:55.059

Dan Fitzpatrick: okay, that's fine, but then that's also, like, right where the 50-day moving average is, so then I gotta go, okay, well, now I'll go below the 50. Okay, that's a 7.6% deal, but then, oh crap. Well, I can't have my stop here, because the stock did gap down here, and then rally, or it fell down to this level, and then it rallied up, so it'd be kind of silly to have my stop

244

00:42:55.060 --> 00:43:01.199

Dan Fitzpatrick: here, when the stock could go down here, and then rocket up again. So now I gotta put my stop here.

245

00:43:01.290 --> 00:43:13.210

Dan Fitzpatrick: Okay, well, crap, that's 12 over 12%. Are you guys getting what I'm saying? So... and this is something that... it shouldn't take you this long to reason this thing out.

246

00:43:13.360 --> 00:43:26.109

Dan Fitzpatrick: It should just be a visual thing. Like, literally, you look at this and say, no, I gotta wait for a pullback. Okay, so, Carpenter, this could go too, but not quite yet.

247

00:43:26.510 --> 00:43:28.899

Dan Fitzpatrick: We'll put a... put an alert here.

248

00:43:29.420 --> 00:43:34.610

Dan Fitzpatrick: See, like, so far, the mid-caps target-rich environment, no.

249

00:43:36.040 --> 00:43:44.570

Dan Fitzpatrick: You can watch, look, aluminum's doing well. You can... or aluminium, as they say over in, not-so-great Britain.

250

00:43:44.720 --> 00:43:46.570

Dan Fitzpatrick: So, this is running...

251

00:43:46.840 --> 00:43:55.099

Dan Fitzpatrick: it's too far too fast. Like, I can't... that's just totally chasing it, and you don't want to be the dog chasing the bus.

252

00:43:55.240 --> 00:44:03.929

Dan Fitzpatrick: Okay, FTI, this could work, this could work, too. Ua, no. No. Mmm.

253

00:44:05.160 --> 00:44:06.100

Dan Fitzpatrick: Maybe.

254

00:44:06.940 --> 00:44:21.209

Dan Fitzpatrick: I mean, geez, 16, 17, okay, only, 385 or 390 to go. The point is, like, this is how you should be looking at... this is how you should be looking at, your...

255

00:44:21.250 --> 00:44:35.729

Dan Fitzpatrick: at different charts, you know, you can get them, and I'll be updating them all, this weekend. You can get them on StockWatch, where you know that the stocks on those various lists, you know what the...

256

00:44:35.730 --> 00:44:44.319

Dan Fitzpatrick: what the fundamentals are, you know that they're... that they're good, solid companies with good earnings and revenue. Like, that's kind of the...

257

00:44:44.500 --> 00:44:47.030

Dan Fitzpatrick: That's... that's the underlying...

258

00:44:47.340 --> 00:45:02.289

Dan Fitzpatrick: basis for most of these lists, so... and then there's some technical considerations, too. But if it checks all the boxes, that doesn't mean you gotta buy... that doesn't mean you should buy them. Typically, you're not gonna buy any of them.

259

00:45:02.290 --> 00:45:11.169

Dan Fitzpatrick: But maybe one tomorrow, or maybe one next week, or something. But the point is, so you should be putting all those in a,

260

00:45:11.170 --> 00:45:18.530

Dan Fitzpatrick: in a watch list, and then just banging through them. Knowing what you're looking for.

261

00:45:18.580 --> 00:45:35.500

Dan Fitzpatrick: That's something I'd be looking for, that's something I'd be looking for. Yeah, yeah, maybe. Everybody's on Coherent. I think it's probably a crowded trade. See, like, there's all of these... are you guys seeing these? These are all possibilities.

262

00:45:35.500 --> 00:45:54.980

Dan Fitzpatrick: These are all... I don't see any of them that I want to say, like, oh gosh, you know, wait a minute, let me, let me put this on the active trade list. But I'm seeing so many possibilities here, on these stocks. Believe it or not, this looks like a good one for various reasons. And some of these don't.

263

00:45:54.980 --> 00:45:59.000

Dan Fitzpatrick: And so, we could, you know, I could just go through these, And...

264

00:45:59.930 --> 00:46:14.430

Dan Fitzpatrick: just cull them out, and wind up at the end of the day, or however many days it takes me, I'm gonna sneeze, having a list of stocks that I want to be watching every day. That's what I... that's why I have,

265

00:46:14.930 --> 00:46:19.030

Dan Fitzpatrick: this, launch pad, I haven't updated it in a,

266

00:46:19.030 --> 00:46:37.819

Dan Fitzpatrick: A lot of them have launched. I haven't updated it in a month. But a lot of these on the launch pad, not all of them, but some of them have launched, okay? Some of them are still, ready to roll, or starting to get ready to roll. So... but this is why I have this, active trade list, that not all these, these are,

267

00:46:38.840 --> 00:46:44.900

Dan Fitzpatrick: 33... Yeah, like, 30... I really don't want that.

268

00:46:50.760 --> 00:47:02.469

Dan Fitzpatrick: I think there's 99, yeah, 99 stocks on this list. And so, I go through these on a very regular basis, and I'll cut them out.

269

00:47:03.970 --> 00:47:17.010

Dan Fitzpatrick: I'll cut them out if, if they're not interesting to me anymore. Like, a month ago, oh, this was interesting. Okay, now, not so much. I just put that on the ATI, today. We're up...

270

00:47:18.090 --> 00:47:20.520

Dan Fitzpatrick: What? 17 cents.

271

00:47:20.790 --> 00:47:22.660

Dan Fitzpatrick: Yay.

272

00:47:23.390 --> 00:47:25.759

Dan Fitzpatrick: Okay, well, wait a minute, I...

273

00:47:26.590 --> 00:47:40.739

Dan Fitzpatrick: Sorry, I gotta fix that. Okay, anyway, so I have lists like this, and I'll just bang through them every day. Fix is on the list. This one needs to go. And so I'll just go through all of these, and... and cull them.

274

00:47:40.740 --> 00:47:47.420

Dan Fitzpatrick: on a pretty regular basis. So is this... is this helping you guys? Is this kind of giving you a sense of...

275

00:47:47.420 --> 00:47:51.300

Dan Fitzpatrick: Maybe a different part of trading than,

276

00:47:51.990 --> 00:47:56.519

Dan Fitzpatrick: than maybe you get at other places. Here's the thing.

277

00:47:57.750 --> 00:48:04.590

Dan Fitzpatrick: A lot of people in our business, meaning in my business, a lot of people, they talk about

278

00:48:04.590 --> 00:48:17.949

Dan Fitzpatrick: buying a stock, or an option, or something like that, that's like, oh, hey, we did this, you should do this, blah blah blah, and all that. And that's great. I mean, if you want to make money, you gotta take action, obviously.

279

00:48:17.950 --> 00:48:28.780

Dan Fitzpatrick: But I think that what a lot of people miss is the way you make money is not what you buy and sell. It's what you don't.

280

00:48:28.880 --> 00:48:37.930

Dan Fitzpatrick: buy and sell that's gonna make the difference. And what I mean by that is, okay, so you bought such and such a stock, and it's working.

281

00:48:38.550 --> 00:48:57.410

Dan Fitzpatrick: Okay, well, for Christ's sake, don't sell it then. Like, what are you gonna do? You got an employee that's working, and you're gonna fire him because you're afraid that he's gonna take a break. No. If you've got a stock that's working, just shut up. Sit on your hands, move on, don't say... don't do a damn thing, just let it work.

282

00:48:57.980 --> 00:49:14.619

Dan Fitzpatrick: Don't sell. You don't make your money from selling. You realize the capital, you realize the gain from selling. But what's the gain? It's the money that you make on the in-between. Now, what about other things? Okay, most of the time.

283

00:49:14.700 --> 00:49:29.510

Dan Fitzpatrick: you're gonna be sitting around, banging through charts like I'm doing here, and you're not gonna be trading. Like, some of these, the ones that I just went through, like, these are really, really good possibilities. You should be writing these down.

284

00:49:29.510 --> 00:49:38.979

Dan Fitzpatrick: All of these, first solar could, you know, as soon as it jumps up about 281, 282, it's off to the races. So...

285

00:49:39.180 --> 00:49:42.110

Dan Fitzpatrick: But all of these things that I'm doing, guys.

286

00:49:42.220 --> 00:49:46.099

Dan Fitzpatrick: I could do this stuff all day long, and not...

287

00:49:46.220 --> 00:49:54.490

Dan Fitzpatrick: not take one trade, but I would have a list, a really good list of possible trades, potential trades.

288

00:49:54.670 --> 00:50:02.390

Dan Fitzpatrick: that I can share with you, so that when the time comes, bam, now is when we take action.

289

00:50:02.580 --> 00:50:15.650

Dan Fitzpatrick: That's what I say. I probably don't say it enough. There's two time frames that you want to be focusing on. There's your decision timeframe, and there's your action timeframe. For example.

290

00:50:15.950 --> 00:50:28.829

Dan Fitzpatrick: I can be looking at First Solar. I don't know what their... I don't know what their fundamentals are, but they're probably not very good, just because it's First Solar, and they're generally not, very good.

291

00:50:32.480 --> 00:50:36.169

Dan Fitzpatrick: Let's see... Well, they're not horrible.

292

00:50:37.820 --> 00:50:45.750

Dan Fitzpatrick: Actually, they're... Really not bad. Okay, so I'm in the decision mode here, guys. I'm trying to decide.

293

00:50:45.980 --> 00:50:52.309

Dan Fitzpatrick: Do I want to buy first solar? Okay, well, what's it got? Like, geez, margins are pretty good, 40s?

294

00:50:52.770 --> 00:50:54.130

Dan Fitzpatrick: I'll take that.

295

00:50:54.770 --> 00:50:56.040

Dan Fitzpatrick: Sales?

296

00:50:56.390 --> 00:51:05.909

Dan Fitzpatrick: they're accelerating, but it's not exactly off the charts. Earnings, they had a couple of crappy ones here, up a bit,

297

00:51:05.910 --> 00:51:22.549

Dan Fitzpatrick: Here, 2025, their, estimates were, you know, it's like for a 21% increase over 2024 here. So the outlook looks pretty good. We look at the, earnings here, which kind of...

298

00:51:22.770 --> 00:51:23.800

Dan Fitzpatrick: is...

299

00:51:24.370 --> 00:51:39.679

Dan Fitzpatrick: reflects this, flatline earnings. Okay, so, but at least it's not moving down. So I'm looking at First Solar, and I see all the SGs, you know, they've had some pretty darn good earnings acceleration for a while. So I decide...

300

00:51:40.770 --> 00:51:43.189

Dan Fitzpatrick: I want to buy this stock.

301

00:51:43.320 --> 00:51:54.290

Dan Fitzpatrick: Okay, that's my decision. I'm gonna buy this stock. Now, does that mean I pull up my trading software and hit the button now? Like, do I hit,

302

00:51:55.920 --> 00:52:06.479

Dan Fitzpatrick: Do I hit, the buy button and buy the stock here at 274.59? No. Okay, well, wait a minute, I've made the decision, I want to buy the stock.

303

00:52:06.630 --> 00:52:18.109

Dan Fitzpatrick: Okay, well, yeah, but that doesn't mean I'm gonna buy it, it just means I've made that decision, and I may change my mind. I'm only gonna take action on that decision if the stock

304

00:52:18.110 --> 00:52:35.569

Dan Fitzpatrick: runs up above here. Actually, a little bit higher, but I've set the, the line there, and I have an alert set on this as well, so I'll get a little bit of a head start on this to take action on my decision. So that's...

305

00:52:35.650 --> 00:52:44.800

Dan Fitzpatrick: Guys, that's just kind of how I look at... at trading. It's making a decision and taking action. And don't be...

306

00:52:44.820 --> 00:52:59.079

Dan Fitzpatrick: don't be too eager to make a bunch of decisions. And by the way, though, every stock that you pass on, that's a decision. It's a decision to move on, to not do that stock. So actually, I'll go back...

307

00:52:59.080 --> 00:53:12.029

Dan Fitzpatrick: and change what I just said. You're gonna make a crapload of decisions every day. Just don't be too eager to take action. Because if you're taking too many actions, then by definition, you're over-trading, you're hyper-trading.

308

00:53:12.030 --> 00:53:29.140

Dan Fitzpatrick: If that's the case, you should instead be taking, fewer actions, focus on the things that are working the most, and then just build the position that way. It's kind of like you want to give your best employees the most money, that... because they're going to be rewarding you more. Okay.

309

00:53:30.310 --> 00:53:48.979

Dan Fitzpatrick: I'm really off the map. Okay, so I'm gonna just kind of bang through this stuff, guys. Okay, gold and silver, I told you, this is not where you want to be. This is kind of where I envision this going. It's not really disappointing me now, you get a big move up, and then down, this is the people...

310

00:53:48.980 --> 00:54:12.609

Dan Fitzpatrick: that are buying here, these are the ones that still believe in the silver trade. These are the true believers. True believers tend to, if it's in a movie, they're the martyrs. They're the ones that meet their end in a very violent, way. Don't be a true believer. Wait for the stock to settle out, give you another entry. Okay, so I'll just bank this. All of these...

311

00:54:12.660 --> 00:54:17.260

Dan Fitzpatrick: are the same. None of them are trades right now.

312

00:54:20.160 --> 00:54:21.280

Dan Fitzpatrick: None of them.

313

00:54:24.010 --> 00:54:30.100

Dan Fitzpatrick: Did I do this one? Yeah, like, all of these, they're... yeah, hey, it's down at the 50. Okay, great.

314

00:54:30.520 --> 00:54:53.039

Dan Fitzpatrick: good for you. You saw it. Doesn't mean you're gonna make money off it, just means that it's at the 50. Okay, now, we'll look at semiconductors. This... look, semis were monstrous last year. You guys know this. They're really good. Well, so far, it's turning out to be kind of a banner year for them again, as we're

315

00:54:53.040 --> 00:55:17.990

Dan Fitzpatrick: Not even done with the first trading day of the year. And I kind of alluded to this earlier, that Taiwan Semi got a new license to export their stuff to China. Which is actually a good thing all the way around, because

China typically just steals our crap, so in this case, maybe we'll actually make some money on it for a change. That would be nice.

316

00:55:17.990 --> 00:55:22.369

Dan Fitzpatrick: So, when we look at this, we look at Taiwan Semi.

317

00:55:22.370 --> 00:55:30.809

Dan Fitzpatrick: Big pop today. I think this is... this is one, frankly, that you could buy, and probably make money. I mean, you're... you're buying the pop.

318

00:55:30.810 --> 00:55:45.699

Dan Fitzpatrick: But we know what the news is. Heavier than average volume, we've still got a half an hour to go, which means that I've been going for at least an hour here. So, but this is... you don't see this kind of move, and then an immediate reversal.

319

00:55:45.730 --> 00:55:50.219

Dan Fitzpatrick: Not on this kind of news. So, this is institutional buying.

320

00:55:50.900 --> 00:56:03.530

Dan Fitzpatrick: I think this... I think you could buy this right now. Put your stop right down there. It's a really, really, really tight, stop. Maybe I'll even do it 321.

321

00:56:04.280 --> 00:56:09.490

Dan Fitzpatrick: 18... I'll get to this later.

322

00:56:09.890 --> 00:56:21.450

Dan Fitzpatrick: 30950. Okay. I'll put this on the... on the list later. If I forget, somebody, please remind me. Okay, so then...

323

00:56:22.290 --> 00:56:25.430

Dan Fitzpatrick: These are other ones. Asml.

324

00:56:25.540 --> 00:56:34.930

Dan Fitzpatrick: given us the same kind of thing. So why is this going up? Well, because who is ASML's, largest customer?

325

00:56:35.210 --> 00:56:46.430

Dan Fitzpatrick: Taiwan Semi. Okay, so this is also one that can... that can go. Maybe... I don't know, maybe I'll put... maybe I'll put this on the... on the list, too. So here...

326

00:56:46.580 --> 00:56:48.220

Dan Fitzpatrick: It's kind of a pricey one.

327

00:56:51.510 --> 00:56:55.710

Dan Fitzpatrick: And we'll say 11.3345.

328

00:56:56.490 --> 00:57:02.570

Dan Fitzpatrick: I'll clean these up later. Okay, so these are two that are... that are going on the list.

329

00:57:03.910 --> 00:57:05.450

Dan Fitzpatrick: And you've got the...

330

00:57:09.150 --> 00:57:10.690

Dan Fitzpatrick: You've got the numbers.

331

00:57:11.470 --> 00:57:13.440

Dan Fitzpatrick: Staying in the semi-space.

332

00:57:13.580 --> 00:57:17.250

Dan Fitzpatrick: Also looking pretty nice. Micron.

333

00:57:17.640 --> 00:57:19.360

Dan Fitzpatrick: I don't know what that is.

334

00:57:20.840 --> 00:57:25.770

Dan Fitzpatrick: Also looking pretty nice. Western Digital, not quite yet.

335

00:57:26.550 --> 00:57:31.810

Dan Fitzpatrick: I want to buy this stock. Do I buy it now? No. I'll maybe make a...

336

00:57:31.830 --> 00:57:33.430

Dan Fitzpatrick: Take action on it.

337

00:57:33.430 --> 00:57:52.639

Dan Fitzpatrick: If it hits this, or maybe I'll make a different decision, but right now, yeah, I want to buy this stock, I'm just waiting for the right time. Okay, then others that are kind of in the semi-space, nothing going on here. I'm telling you, Nvidia's dead money. At some point, it'll come alive again, but it ain't gonna be this week.

338

00:57:52.650 --> 00:57:59.579

Dan Fitzpatrick: Or next week. Amd, biggest competitor for, for NVIDIA.

339

00:58:00.230 --> 00:58:05.209

Dan Fitzpatrick: Worth watching, not worth buying. Kla Corp,

340

00:58:06.160 --> 00:58:19.730

Dan Fitzpatrick: No, for various reasons that I'm... I can't get into, it just doesn't quite have that look. Okay, so then I'm gonna look at some other stocks. Now, some of these, Scott, I had asked Scott earlier, I go, like, dude.

341

00:58:19.770 --> 00:58:24.920

Dan Fitzpatrick: You know, I got personal issues, taking care of my better half,

342

00:58:24.930 --> 00:58:42.170

Dan Fitzpatrick: haven't really been looking at the market much, you got any stocks for me? And so, Scott gave me some that he covered, last week, I guess. So, AEIS, I think I already have an alert here, but... So, this is one that, that could be a good buy. Now,

343

00:58:42.770 --> 00:58:47.879

Dan Fitzpatrick: This one, I think it's still on the list, but this could be...

344

00:58:48.190 --> 00:58:52.359

Dan Fitzpatrick: You could look at this next week, and if it's still strong.

345

00:58:52.510 --> 00:59:03.599

Dan Fitzpatrick: If it's still holding up here, maybe you can consider buying some of this. I like the fact that this pullback has been on lower than average volume. The issue with that is...

346

00:59:03.600 --> 00:59:24.599

Dan Fitzpatrick: just in general, the market lower than average volume because of, because of the holidays. So, only take this volume with a grain of salt. It's not just positive, but it is important to know. Okay, Tetra, still on the list. This is still going fine. Johnson Controls,

347

00:59:25.160 --> 00:59:43.960

Dan Fitzpatrick: I... I'm looking at it, I would like to see it do a little more work before I get too, lathered up about it. Tesla, I think their, their deliveries or their purchases or whatever were down, lower than expected. Frankly, I love Elon Musk. I've come...

348

00:59:44.200 --> 00:59:52.890

Dan Fitzpatrick: come around, several years ago. I used to think the guy was kind of a scammer and a, you know, and all that, and...

349

00:59:52.970 --> 01:00:08.500

Dan Fitzpatrick: Which... which tells you a lot about me. It would be like, me saying, oh, that almost trillionaire's an idiot. But anyway, I think the guy's a total revolutionary in such a good way. But the issue that I have with Tesla is, dude.

350

01:00:08.620 --> 01:00:18.399

Dan Fitzpatrick: come out with a different look. It's really okay. I think that for the average person, Model 3s.

351

01:00:18.720 --> 01:00:29.199

Dan Fitzpatrick: Model S's, or whatever they are, they all look the same. If you want your... if you want to jack your sales up, come out with something that people get excited about.

352

01:00:29.370 --> 01:00:44.510

Dan Fitzpatrick: I don't think Elon's a member here, so I doubt he'll listen to me, but I wouldn't go there. Rivian, very volatile stock, as you know, and I expect it to remain volatile. This is a classic 123.

353

01:00:44.510 --> 01:00:51.659

Dan Fitzpatrick: Squirt out from a volatility squeeze. Phase 2's this pullback, hopefully, but not definitely.

354

01:00:51.660 --> 01:01:03.920

Dan Fitzpatrick: Hopefully, we'll get a rebound, and then this, base breakout will continue. But for now, this is just all we're getting here. Now just a couple that have, a real

355

01:01:04.100 --> 01:01:17.049

Dan Fitzpatrick: strong, up-down volume, meaning there's a lot of institutional buying here. MKSI, this is not a good entry here, but I'll tell you one thing, 170 is not the top.

356

01:01:17.050 --> 01:01:24.810

Dan Fitzpatrick: This will continue to go higher just based on institutional participation, but that doesn't mean buy it here.

357

01:01:25.530 --> 01:01:37.720

Dan Fitzpatrick: This is a line of support, just generally speaking. You gotta wait for it to pull back to that, to that line. And then the last one here is Lumentum. This just continues to work,

358

01:01:37.720 --> 01:01:55.949

Dan Fitzpatrick: just stay long this stock. So, anyway, alright, so that's... Lord knows that's all I got, but I do have some questions here, so might as... since I invited you, I might as well, answer them, okay? But that's the end of the formal, impromptu presentation. So, okay,

359

01:01:56.340 --> 01:01:57.220

Dan Fitzpatrick: Wow.

360

01:01:57.430 --> 01:02:06.500

Dan Fitzpatrick: KN6UDA, no mic, no video tonight. That's a hell of a handle. Okay, what do I think of these charts? AGNC?

361

01:02:06.770 --> 01:02:17.830

Dan Fitzpatrick: One... the first thing I look at when I see REIT is what's going on there. That's a huge dividend, so I like that. Dana Lurch would have loved it.

362

01:02:18.400 --> 01:02:38.289

Dan Fitzpatrick: I miss that, dude. But yeah, I think this is going higher, but this isn't where you want to buy the stock. You see the zigzaggy, so wait for a weekday, and then I think you're... you're good with that. Vymi, yeah, I know, I miss them, man. Okay, so you're looking at the yields.

363

01:02:38.290 --> 01:03:00.819

Dan Fitzpatrick: I don't see what the... I don't know... this has to... since it's a high dividend yield, I don't know what the yield is. I don't know how this works, so I don't know anything about it with respect to the chart. Yeah, it's moving higher, just try to get it closer to the 8-day, EMA, because that's where support is, for this. And then the last one, Exxon.

364

01:03:00.820 --> 01:03:03.110

Dan Fitzpatrick: Yeah, this is a nice breakout.

365

01:03:03.110 --> 01:03:10.670

Dan Fitzpatrick: Landman, baby. Yeah, I, I mean... It's...

366

01:03:10.780 --> 01:03:15.169

Dan Fitzpatrick: It's kind of just drifting around, grinding around here.

367

01:03:15.540 --> 01:03:28.429

Dan Fitzpatrick: I can't... I can't pound the table on this chart just because it's all over the place, and if you really want to look at it, try to do it as objectively as possible. This is a base for more than 3 years.

368

01:03:28.430 --> 01:03:42.339

Dan Fitzpatrick: So, if you're gonna be trade... if you're... if you own this already, fine, no issue there, it's fine. But if you're gonna be trading it, frankly, I think you'd probably find something that gives you a little better, reward.

369

01:03:42.340 --> 01:03:52.820

Dan Fitzpatrick: On this. I've never seen this before. I don't know anything about this. Where, where were you?

370

01:03:53.240 --> 01:04:02.689

Dan Fitzpatrick: Joe, where were you the other day? Why didn't you ask me about it when I would have said, it would be a good buy? So you kind of snoozed, buddy. I'm joking.

371

01:04:02.700 --> 01:04:14.080

Dan Fitzpatrick: Yeah, I mean, look, it's up to, it's too extended. It is too extended for an entry now, because you gotta basically look at this area, like, right around here.

372

01:04:18.040 --> 01:04:19.899

Dan Fitzpatrick: You know, that's gonna be...

373

01:04:21.070 --> 01:04:32.540

Dan Fitzpatrick: you have to just look at this as technical resistance. It might blast right through, but you really do need to kind of pay attention to the basic tenets of

374

01:04:32.580 --> 01:04:45.210

Dan Fitzpatrick: of, technical analysis, and that is that resistance is resistance all the way up until it's not. And so we have to just assume at this point that it's resistance. Okay,

375

01:04:46.150 --> 01:04:47.200

Dan Fitzpatrick: Jimmy?

376

01:04:47.830 --> 01:04:50.420

Dan Fitzpatrick: Already went into this,

377

01:04:52.130 --> 01:05:02.859

Dan Fitzpatrick: Hopefully, even while I was talking, you made money. I'm kind of tempted to put this on the list as well, and I just may,

378

01:05:04.420 --> 01:05:09.390

Dan Fitzpatrick: I just may do... I'll have to wait for Monday to do this kind of stuff, guys.

379

01:05:09.700 --> 01:05:14.280

Dan Fitzpatrick: You know, okay. Wanda, Happy New Year!

380

01:05:14.710 --> 01:05:15.990

Dan Fitzpatrick: Love you, baby!

381

01:05:16.100 --> 01:05:30.100

Dan Fitzpatrick: Okay, Estera, it's still building the base. Still building the base. I don't think you gotta be in, like, in a hurry to buy this. You look at the weekly chart, it does, it is wanting to, to pop up.

382

01:05:30.100 --> 01:05:47.459

Dan Fitzpatrick: Volume's been really pretty low here. We like that. When a stock's trending sideways, we want to see low volume. So, I think ultimately this is going higher, but I can't pound the table right here and say, yeah, it's a good... it's a good buy. So I hope that,

383

01:05:48.040 --> 01:05:51.070

Dan Fitzpatrick: I hope that, helps. Okay,

384

01:05:52.060 --> 01:05:57.219

Dan Fitzpatrick: Oh, Jimmy, I see. Fix was added to the S&P around 12.5.

385

01:06:03.370 --> 01:06:04.240

Dan Fitzpatrick: Here.

386

01:06:04.900 --> 01:06:07.139

Dan Fitzpatrick: I don't know why I put this note here.

387

01:06:07.200 --> 01:06:23.349

Dan Fitzpatrick: I must have put this arrow there for a reason, but anyway. Okay, so it was added to the S&P. I don't know, and for that matter, and maybe one of you guys, can tell me. Was this the announcement that it's going to be added to the S&P, and then the actual addition?

388

01:06:23.350 --> 01:06:34.119

Dan Fitzpatrick: is today. Maybe, but when I'm looking at this volume, I'm kind of getting the feeling more that the actual edition was this Friday on the 19th. So...

389

01:06:34.120 --> 01:06:43.539

Dan Fitzpatrick: Anyway, so good to know. I didn't know that. Thanks for... thanks for telling me. Rocket Lab, yeah, this is going higher. This has been one heck of a rocket ship.

390

01:06:43.540 --> 01:07:00.520

Dan Fitzpatrick: Michael, pardon the pun, play on words. So it's... it's a pretty volatile, it's a pretty choppy stock. It's a real sporty stock to be trading. You can see that it's in an uptrend, I guess.

391

01:07:01.440 --> 01:07:08.660

Dan Fitzpatrick: But it's really bouncing along, and if you're just gonna follow the bouncing ball, I think it's...

392

01:07:08.870 --> 01:07:22.009

Dan Fitzpatrick: prudent to wait for the stock to pull back. Now, one thing I do, I haven't done this in a while, but one thing I do when I start to get this sense of, I'm kind of getting the can't help it's.

393

01:07:22.820 --> 01:07:41.240

Dan Fitzpatrick: Gotta buy it. I will do this. I'll say, okay, I see this up and down here, so this is where the stock is. I want to buy this stock, and I want to buy it because I do not think it's ever gonna come back into this box. I think it's gonna somehow magically keep going.

394

01:07:41.240 --> 01:07:44.089

Dan Fitzpatrick: And never come back and give me...

395

01:07:44.090 --> 01:07:53.210

Dan Fitzpatrick: an opportunity to buy. Now, it may very well do that, guys. Could very well... I've seen this kind of chart before.

396

01:07:53.470 --> 01:07:59.450

Dan Fitzpatrick: But not too often. I've seen... This chart... A lot more.

397

01:07:59.560 --> 01:08:02.980

Dan Fitzpatrick: Like, a lot more. Something...

398

01:08:03.320 --> 01:08:06.380

Dan Fitzpatrick: Something like that. And so...

399

01:08:06.520 --> 01:08:10.599

Dan Fitzpatrick: Like, you know, my point is that...

400

01:08:10.780 --> 01:08:28.120

Dan Fitzpatrick: when you look at a stock, and you're really, really eager to buy it right now, just remember that, like, 99.9% of the time a stock is trading is not the best time for us to buy it. Now, institutions.

401

01:08:28.189 --> 01:08:47.389

Dan Fitzpatrick: Sure, they're the ones that make stocks move, so they're buying or selling all the time. But for us, you know, we're just... we're just riding on the back of the dragon. We're not the dragon. So, though, if you ever go to Tallinn in Estonia, there are some really cool dragons there.

402

01:08:47.620 --> 01:09:00.290

Dan Fitzpatrick: I don't know why I said that, but it's true. Anyway, so I look at this, and this is what I see. I see a box that is likely to get filled at least

403

01:09:01.069 --> 01:09:07.830

Dan Fitzpatrick: To some extent. And so I'd want to be looking at it more here. Does this make sense to you guys?

404

01:09:09.319 --> 01:09:27.589

Dan Fitzpatrick: Okay, Ray, okay, yeah, cool, thanks. Ray, says, I really enjoy your midweek, any time of day meetings. Thanks. I do too, actually. It makes it easier on me, too, not to go into the it's all about me, level, but it kind of is.

405

01:09:27.970 --> 01:09:40.150

Dan Fitzpatrick: if I can do one midday, and people find it more useful, I'm gonna do it. I don't want to be obligated to, because maybe I can't. But if I can do one intraday, and it works for you guys.

406

01:09:41.370 --> 01:09:47.409

Dan Fitzpatrick: I'm here for you, baby. Okay, so Ondas, I just kind of talked about this, so,

407

01:09:47.740 --> 01:09:56.879

Dan Fitzpatrick: So I've already talked about that. It's too close to resistance to buy responsibly. Doesn't mean that it's not gonna go up. The real, real.

408

01:09:56.880 --> 01:10:17.479

Dan Fitzpatrick: Nice uptrend here, pretty choppy, but yeah, if you can get this, around the 20-day moving average, and you can see it kind of fell down like that today, it's choppy, you know, it's not smooth, but the uptrend is really pretty hard to, it's hard to, to negate. It's there. It's the real, real thing.

409

01:10:17.480 --> 01:10:23.939

Dan Fitzpatrick: Michael, I don't think this is a ticker, okay?

410

01:10:24.170 --> 01:10:43.249

Dan Fitzpatrick: Okay, TAC, T-A-K. Now, I don't know anything about this. It's... this is, boy, I don't know, flip... pick them. Just take a coin and flip it. There's no way you can buy it up here. There's no way. And the reason is because this is the trading box.

411

01:10:43.660 --> 01:10:46.150

Dan Fitzpatrick: This is the trading box right here.

412

01:10:46.280 --> 01:10:56.010

Dan Fitzpatrick: Like, you're right up at the top of the box. If you're buying it here, you're doing the this time is different, trade, and generally it's not.

413

01:10:56.190 --> 01:10:59.989

Dan Fitzpatrick: Okay, Vertiv, still consolidating here.

414

01:11:00.850 --> 01:11:05.009

Dan Fitzpatrick: Yeah, still consolidating here.

415

01:11:05.460 --> 01:11:08.570

Dan Fitzpatrick: And then, Applied Digital.

416

01:11:09.160 --> 01:11:15.210

Dan Fitzpatrick: I've heard of this company, obviously, so of 32.2 million share.

417

01:11:15.310 --> 01:11:23.969

Dan Fitzpatrick: buyers today. But I really don't know much about this, but I'll tell you on the chart, it just kind of looks like it needs to

418

01:11:24.400 --> 01:11:43.980

Dan Fitzpatrick: it needs to kind of settle out a little bit more to kind of digest all of this big rally, and then more of a sell-off. So I'd want to see kind of more sideways trading, with a lower, lower volume. So, okay, alright guys, that's it. John, the midday sessions are actually the best.

419

01:11:43.980 --> 01:12:01.390

Dan Fitzpatrick: what are you saying? My other ones aren't? I'm joking. So, yeah, anyway, look, I really, really appreciate it, guys. I really appreciate all of you, coming in. I appreciate your membership, your subscription. There's a lot of different, places that you can go.

420

01:12:01.440 --> 01:12:08.909

Dan Fitzpatrick: for, for trading education, for trade ideas, stuff like that. There's a...

421

01:12:09.770 --> 01:12:13.890

Dan Fitzpatrick: There's a ton out there. But, just so you know.

422

01:12:13.950 --> 01:12:32.010

Dan Fitzpatrick: And this is important, it's super important to me, otherwise I wouldn't be able to sleep at night. I don't look at any of these other, teaching resources, whether it's IBD, which is awesome, and I use it all the time, whether it's IBD, or any of these other,

423

01:12:32.210 --> 01:12:38.239

Dan Fitzpatrick: educational platforms. I don't look at any of them as competition.

424

01:12:38.250 --> 01:12:55.480

Dan Fitzpatrick: I don't have any competitors. Scott doesn't have any competitors. We're different. We're not the same, only cheaper. Or not the same, only better. We're different. I strive to be different, I want to be different, which is why every so often.

425

01:12:55.480 --> 01:13:01.879

Dan Fitzpatrick: Well, it's not like I do it deliberately, but every so often, I will curse and say shit, or...

426

01:13:02.640 --> 01:13:23.189

Dan Fitzpatrick: Whatever. And it's just because I just want to be more casual. I don't want to have to be sitting here in a suit and pretend that I'm somebody that I'm not. A lot of times when I'm here, even if I've got a nice shirt on, I'm barefoot. Or I got those stupid moccasins, that served me so well on the cobblestones of Europe.

427

01:13:23.190 --> 01:13:32.970

Dan Fitzpatrick: So, we're just different, and I appreciate you being a part of our different little tribe here, okay? Alright guys,

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01:13:33.650 --> 01:13:38.100

Dan Fitzpatrick: That's all I got for you. First day of the new year...

429

01:13:38.130 --> 01:13:53.920

Dan Fitzpatrick: Done, and the cool thing is, it's Friday, too, and that's even more awesome, okay? So I'll see you guys, I'll see you guys next week, okay? I appreciate you. And by the way, awesome game last night, oh my god, what is it, Ole Miss and Georgia?

430

01:13:55.010 --> 01:13:55.690

Dan Fitzpatrick: Good game.