

Chart of the Day
Catch this Momentum! \$MTUM

January 6, 2026

Scott identifies the iShares MSCI Momentum ETF (Ticker: MTUM) as an ideal vehicle for broad-based exposure to high-flying leaders like JPMorgan, Nvidia, and Google without the risk of chasing individual, often overextended, charts. He notes that while component stocks like Palantir and Micron show varying technical health, the MTUM ETF is consolidating into a compelling "pinching" pattern just below its recent highs. Scott views a breakout from this resistance as a signal that the broader momentum uptrend is resuming, offering a diversified play on the market's strongest names as they enter 2026.

Next Steps:

1. Set a Breakout Alert: Place an alert at \$258.00. A decisive move and a daily close above this level on strong volume is the primary signal to enter a long position.
2. Define Risk at the 50-Day MA: Use the 50-day moving average as your initial "line in the sand" for a stop-loss. Scott notes this level provided critical support on the final trading day of 2025.
3. Monitor Individual Leaders: Keep an eye on top holdings like Micron (MU) and Google (GOOGL); continued stabilization or breakouts in these names will act as the "engine" for the MTUM move.
4. Dan on Fox Business: Tune in to Fox Business tomorrow around 2:00 p.m. Eastern to see Dan Fitzpatrick discuss the market with Charles Payne.

Transcript:

0:01: Hey everyone, good evening.

0:03: This is Scott at Scott Trades on X with Stock Market Moentor.com and your chart of the day.

0:10: Want to take a look at the iShares MSCI Momentum ETF.

0:14: This is Hicker MTUM.

0:17: Now, this is broad-based exposure to some high-flying stocks and stocks that sometimes you can't really get a handle on.

0:25: Stocks like JPMorgan Chase, Broadcom, Meta, Nvidia, Microsoft Palantir, Micron, AMD, GE, and Google, just to name a few.

0:35: And so, a lot of these charts are kind of all over the place.

0:38: I mean, if, if you think of, Palantir, for example, Palantir's just kind of chopping around, Micron.

0:45: is well extended above the key moving averages.

0:48: Google has been going sideways for a bit, but the MTUM ETF I think is actually setting up for a move here, and that can give you broad-based exposure to those stocks that I just mentioned without having to chase individual charts.

1:03: And so what I want to see from MTUM is a mover and a close above \$258.

1:10: You can see how we just bumped up against some resistance.

1:13: In and around 2:58 today.

1:15: And so I want to see a move through and a close above that level coming on volume.



1:19: And if that happens, that would show us a clear resumption of this uptrend that this ETF has been in for quite some time.

1:27: So, I want to see it make a new high and do it on good volume.

1:31: And I think that could be an actionable trade with a stop down around the 50-day moving average.

1:37: Now, that would be just a start.

1:38: You'd want to eventually move that stop up, but I think The 50-day moving average is a pretty clean line in the sand, because that's where it found support at the last trading day of 2025.

1:49: So, that's just one of many things we'll be watching tonight over at [Stockmarketmentor.com](https://stockmarketmentor.com).

1:54: I hope that was helpful.

1:56: And hey, if you happen to be watching Fox Business tomorrow, look for Dan Fitzpatrick.

2:01: He's going to be on Charles Payne's show around 2:00 p.m. Eastern.

2:06: Don't miss Dan tomorrow on Fox Business.

2:09: My name is Scott.

2:10: Thanks for watching.

2:11: I'll catch you next time.