

Chart of the Day
Here's your trade on Cameco (\$CCJ)

January 16, 2026

Dan Fitzpatrick analyzes the current breakout in Cameco (\$CCJ), highlighting it as a textbook example of a volatility squeeze that has now transitioned into a powerful upward trend. As of Friday, January 16, 2026, the stock has hit new 52-week highs, closing at \$116.43 (USD) and C\$162.06 (CAD) on the Toronto Stock Exchange.

Next Steps:

- Audit Your Position Size: If you are already long, "stay with the stock" but continue to trail your stops aggressively behind the 8-day EMA to lock in gains.
- Avoid "Chasing" at These Levels: Dan warns that for those not already in, it is likely "too late to the party" for a low-risk entry. Wait for a meaningful pullback to the 21-day or 50-day moving average before establishing a new position.
- Monitor the 8-day EMA on Monday: Watch for the EMA to climb toward \$111.00. If the stock opens with a "gap and crap" (gapping up and then selling off), use the intraday range to tighten your exit.
- Register for "7 Deadly Trading Mistakes": Visit the home page of StockMarketMentor.com to register for early access to Dan's new book, which addresses the psychological traps that cause traders to miss or mismanage runs like this one in CCJ.

Transcript:

WEBVTT

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00:00:01.430 --> 00:00:17.860

Dan Fitzpatrick: Okay, hey everybody, Dan Fitzpatrick here, and it's Friday the 16th. First of all, you're looking at the home page here. I want you, if you haven't already, doesn't matter if you're a member or a non-member, I want you on this list here. Register for the pre-sale.

2

00:00:17.860 --> 00:00:22.589

Dan Fitzpatrick: of my book, 7 Deadly, Trading Mistakes. That's...

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00:00:23.090 --> 00:00:38.309

Dan Fitzpatrick: Gonna be probably in the next couple weeks. The reason it's a little... has been a little bit delayed is because I keep making it better based on things that I'm hearing from people in my pre-launch group, and you guys are awesome. So, anyway, all you gotta do to get this

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00:00:38.860 --> 00:00:40.179

Dan Fitzpatrick: Click on that.

5

00:00:41.170 --> 00:00:50.010

Dan Fitzpatrick: This is what you get. You get a nice little blurb here. This is an AI-enhanced picture of me. Get early access. Boom.

6

00:00:50.200 --> 00:00:56.910

Dan Fitzpatrick: Type in your name, look at me. I've already registered, which is a good thing. Okay? So,

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00:00:57.480 --> 00:01:01.010

Dan Fitzpatrick: There you have it. Okay? Do that, please.

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00:01:01.540 --> 00:01:09.539

Dan Fitzpatrick: I want you on my team. So, let's go to Cameco. Now, I put this on the list, on our active trade list.

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00:01:09.760 --> 00:01:23.949

Dan Fitzpatrick: Back here, so I want to analyze the trade. Peter, one of our venerated members, has been asking me about this for a while. Dude, didn't you put this on the list? Didn't you put this on the list? And I forgot to actually add it to the list.

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00:01:23.950 --> 00:01:34.130

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Dan Fitzpatrick: I never took the chart annotations and put them on the list. So, anyway, so I'm doing that, now, but I want to really kind of analyze

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00:01:34.130 --> 00:01:45.100

Dan Fitzpatrick: I want to analyze the trade here, because, as it turns out, I think it's, I think it was a pretty good one here. First of all, when you get in at the right time.

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00:01:45.590 --> 00:01:47.130

Dan Fitzpatrick: Which is here.

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00:01:47.310 --> 00:01:48.430

Dan Fitzpatrick: Squeeze.

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00:01:48.680 --> 00:01:51.929

Dan Fitzpatrick: Look for these guys, they're everywhere.

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00:01:51.930 --> 00:02:09.139

Dan Fitzpatrick: volatility squeeze at the 50-day moving average, which is flat, heavier than average volume. This is not a one-day wonder. This isn't a fake-out that's gonna wind up at \$80 tomorrow or something. This is institutional buying after a...

16

00:02:10.150 --> 00:02:16.440

Dan Fitzpatrick: period of low volume consolidation. This is exactly what we look for.

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00:02:16.940 --> 00:02:36.270

Dan Fitzpatrick: And so what happens? You're in this stock, it's not going to go up in a straight line, although this certainly seems to be, right? So in this case, this did kind of break the mold. It did go up in a straight line. And so this is where this trade is now on the active trade list. It's actually,

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00:02:36.740 --> 00:02:38.309

Dan Fitzpatrick: One of the bigger...

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00:02:38.450 --> 00:02:49.960

Dan Fitzpatrick: gainers. You guys can see where our active trades are. And by the way, if you're a non-member and you're looking at this, guys, I put these out in real time and give you where you're buying.

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00:02:50.010 --> 00:03:05.479

Dan Fitzpatrick: Where the, where your stop should be, give you the rationale for it, all of that, and so these are real trades that members make, and we're crushing it. So with Cameco.

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00:03:05.690 --> 00:03:08.520

Dan Fitzpatrick: This is now... what is this number?

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00:03:09.120 --> 00:03:12.960

Dan Fitzpatrick: 2, 3, 4, 5, 6 on our hit parade.

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00:03:12.960 --> 00:03:14.880

Dan Fitzpatrick: And we got a pretty long parade.

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00:03:14.880 --> 00:03:35.159

Dan Fitzpatrick: So this is working out really well, and what I did was, just today, when I was talking on our live session, I said, hey, let's go ahead and protect profits now. And so, this stop had been clear down here. Now I use the 8-day exponential moving average, which is right now at

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00:03:36.690 --> 00:03:55.360

Dan Fitzpatrick: 109.57, and so I put the stop just a little bit below this 8-day EMA. You could say, well, it's too close to the 8-day EMA. Yeah, but the stock is too far away from the 8-day EMA for me to care about that. By the time the stock

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00:03:55.360 --> 00:03:58.840

Dan Fitzpatrick: Might pull back and actually give me a sell signal.

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00:03:58.840 --> 00:04:10.070

Dan Fitzpatrick: several days will have passed, unless it does something goofy, which there's always that possibility, but several days will have passed to where, just on Monday.

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00:04:10.070 --> 00:04:23.160

Dan Fitzpatrick: the 8-day EMA will be clear up here at 111, and then Tuesday, it'll be up here at 113. And so, the fact that this is right at the 8-day exponential moving average

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00:04:23.160 --> 00:04:46.800

Dan Fitzpatrick: shouldn't... it doesn't mean anything, because it's irrelevant right now. But it does give me a sense of where my risk is, how much I'm risking in order to continue to make money. So, anyway, guys, stay with this stock. If you're a member, hopefully you're already in it. If you're new, and maybe you didn't get in on this trade, frankly, I kind of feel like you're too late.

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00:04:46.840 --> 00:05:06.229

Dan Fitzpatrick: To get in. There is a way, and I've talked about this in our video, our premium video today, about getting in and how you can use today's intraday range to lock in a manageable loss. But in this case, I just kind of feel like you're a little late to the party, but...

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00:05:06.230 --> 00:05:07.829

Dan Fitzpatrick: You're not too late.

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00:05:07.920 --> 00:05:12.680

Dan Fitzpatrick: to learn that this is exactly what you want to look for. By the way, this...

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00:05:15.330 --> 00:05:22.680

Dan Fitzpatrick: pretty similar to this, which also worked out well. Really choppy, but ultimately this worked.

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00:05:23.970 --> 00:05:32.999

Dan Fitzpatrick: for about 30%, okay? That's all I got for you. I hope you all have a great weekend, and let's go get them on Monday.