

### **Chart of the Day**

Here's your trade on Intel (\$INTC), which absolutely tanked today!

January 23, 2026

Dan Fitzpatrick analyzes Intel (\$INTC) following its significant gap down on Friday, January 23, 2026. Despite reporting a beat on fourth-quarter earnings (EPS of \$0.15 vs. \$0.08 expected), the stock plummeted 18% due to "horrendous" first-quarter 2026 guidance and ongoing manufacturing yield challenges.

#### **Next Steps:**

1. Avoid the "Dead Cat Bounce": Dan advises against trying to "bottom fish" Intel on Monday. While a small recoil is possible as losing traders exit at slightly better prices, the overall trend is now broken.
2. Semi-Sector Audit: While Intel is the "stinker" of the group, other semiconductors remain strong. Dan suggests ignoring the "All-Star team" narrative for now and waiting for high-conviction setups in peers like Micron (\$MU) or AMD (\$AMD), which are currently showing better relative strength despite the sector-wide drag.
3. Respect the Volume: With 300 million shares traded, the supply overhang is massive. Watch for a "washout" period where the stock grinds lower for several days before a tradable base forms.
4. Monitor Support Levels: If you must watch for a floor, look for support far below current levels, potentially near the \$40.00 psychological mark, but do not buy until the chart stops printing lower lows.

#### **Transcript:**

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00:00:01.790 --> 00:00:21.060

Dan Fitzpatrick: Hello, Dan Fitzpatrick here, StockMarketMentor.com, and I want to look at Intel today. Now, first of all, this is how it looked yesterday. It was up above 54, and then they reported earnings. The earnings, they actually beat Q4 earnings, but their guidance

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00:00:21.290 --> 00:00:26.419

Dan Fitzpatrick: was pretty bad. And so this is what happened to the stock. Now, it closed...

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00:00:26.570 --> 00:00:35.330

Dan Fitzpatrick: down... I'm just sorry about that, I had to get my glasses on, because I'm blind. Closed down 18%, but it actually opened...

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00:00:35.640 --> 00:00:42.040

Dan Fitzpatrick: Down just 14%. Now, typically, I want to get into some intraday stuff here.

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00:00:42.650 --> 00:00:51.370

Dan Fitzpatrick: But I want to frame it this way. First of all, typically, when a stock gaps down this much, the...

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00:00:51.470 --> 00:00:55.689

Dan Fitzpatrick: If you're a day trader, or just trading the opening rotation.

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00:00:55.750 --> 00:01:13.750

Dan Fitzpatrick: the... the textbook trade here is to fade that gap, in other words, to buy... to buy the gap, because you're gonna get... just think about it as a rubber band, like, the rubber band gets stretched this far, especially if it's weak guidance. It would be one thing if...

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00:01:13.930 --> 00:01:26.079

Dan Fitzpatrick: I mean, because that's always in the future, duh. But it would be one thing if it was really, really horrendous all across the board, where they didn't make as much money as they... as everybody thought they were gonna make, and...

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00:01:26.140 --> 00:01:39.000

Dan Fitzpatrick: Maybe there's accounting regularities, and maybe something else is happening, too. Then, a stock that gaps down was just gonna keep going. But that really wasn't what you would think would happen.

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00:01:39.280 --> 00:01:45.519

Dan Fitzpatrick: with Intel, and so the typical thing you're gonna do is you're gonna see the stock gap down this much.

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00:01:45.670 --> 00:01:59.569

Dan Fitzpatrick: And people that were short the stock, I don't know why you would want to be, but people are. People that were short the stock are going to be going like, yippee, now's my chance to cover my short and make a nice, trade. And...

12

00:02:00.100 --> 00:02:12.609

Dan Fitzpatrick: Then at the same time, people that have been waiting to get into Intel, waiting for a big dip, maybe they had planned on buying this after earnings if the stock really tanked. They're gonna come in and buy.

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00:02:12.610 --> 00:02:21.500

Dan Fitzpatrick: So, you're gonna get a lot of folks buying a big downdraft like this, and then you're gonna catch it on the upside. So, is that...

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00:02:22.270 --> 00:02:25.680

Dan Fitzpatrick: is that really what happened? Well...

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00:02:26.010 --> 00:02:37.240

Dan Fitzpatrick: I'll just stick with this chart, because I don't have to go to any of the intraday stuff, though I might, later, but this is the deal. In fact, yeah, I'm gonna go.

16

00:02:42.040 --> 00:02:56.319

Dan Fitzpatrick: So I've stretched my, my intraday, chart window here. I typically have four, four charts, with different time frames. But here's one with, with the one, one win... excuse me, one minute.

17

00:02:56.320 --> 00:03:14.819

Dan Fitzpatrick: And then the 5-minute. So, I want to explain something. So, the stock really gaps down here. 14%, right? Now, right away, it's a 1-minute chart. Again, right away, buyers come in, they take the stock up a little bit, but it didn't go that far.

18

00:03:14.820 --> 00:03:17.170

Dan Fitzpatrick: And then the stock comes back down.

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00:03:17.990 --> 00:03:27.540

Dan Fitzpatrick: undercuts this 1-minute bar, and here's the 5-minute bar right here. The low is 46, 13, so it's, like, right there.

20

00:03:27.810 --> 00:03:31.259

Dan Fitzpatrick: Okay? So, this is the 5-minute bar.

21

00:03:33.610 --> 00:03:36.210

Dan Fitzpatrick: runs up, And then...

22

00:03:36.310 --> 00:03:55.539

Dan Fitzpatrick: Rolls over. So now, this goes on, let's see, 55 min... actually, 50 minutes in. This actually undercuts this initial 5-minute bar, like, right here. So what do we have? We've got a stock that gapped way down, made up just a real quick, kind of, little...

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00:03:55.580 --> 00:04:14.700

Dan Fitzpatrick: whoop-de-doo, for a minute, this a minute chart. And then it fell even lower. Okay, that's a bearish sign, that should get you really, really looking at this bounce trade as not much of a bounce. So then this comes back up a little bit, now we're into this candle here, comes back up, but it...

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00:04:15.450 --> 00:04:32.079

Dan Fitzpatrick: It barely makes it, it doesn't even make it past the opening rotation on the first minute before it rolls over again. So now, as it rolls through and comes back down through this volume-weighted average price indicator, the VWAP indicator.

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00:04:32.080 --> 00:04:42.049

Dan Fitzpatrick: This right here, at 945, as the stock runs to, like, basically, we'll say at, like, \$46.75. So...

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00:04:42.050 --> 00:04:45.830

Dan Fitzpatrick: The stock comes down here to \$46.75.

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00:04:46.730 --> 00:05:07.250

Dan Fitzpatrick: this is the end of the road, right here. This is the end of the road, you gotta say... I mean, frankly, this should have clued you in, right here. When this comes up here and it doesn't continue on, instead it rolls over. What you gotta remember, and I mentioned this to our people in my live session, which was about just an hour ago.

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00:05:07.250 --> 00:05:10.550

Dan Fitzpatrick: I mentioned, institutions don't change their mind.

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00:05:10.550 --> 00:05:11.470

Dan Fitzpatrick: They don't...

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00:05:12.090 --> 00:05:30.309

Dan Fitzpatrick: sell a bunch of stuff here, and then go, oh, crap, we meant to buy, and then they push the stock back up. They don't do that. And so, when you see this roll over here, second time around, that's the end of it, right there. You gotta not be in this stock.

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00:05:30.350 --> 00:05:45.290

Dan Fitzpatrick: and then just feel this kind of 4 or 5% pullback as you wait for your daring trade, buying a stock that's down 14 or 15%, you wait for that to play out. This tells you

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00:05:46.620 --> 00:05:47.970

Dan Fitzpatrick: Right here.

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00:05:48.810 --> 00:05:59.290

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Dan Fitzpatrick: that this is a trade that's not gonna work, okay? So, what are we gonna do on Monday? Now we'll get back to present day, daily chart.

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00:05:59.980 --> 00:06:06.110

Dan Fitzpatrick: I say you don't really do much of anything on Monday. I was looking at JP Morgan the other day.

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00:06:06.110 --> 00:06:21.359

Dan Fitzpatrick: Remember, this really got... really, really took it in the shorts here, and it looked like it was gonna rebound here, but then it didn't. It fell down even lower the following day, and then finally, by here, the stock had...

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00:06:21.560 --> 00:06:39.969

Dan Fitzpatrick: kind of the selling had kind of run its course, and then the buyers came in. This wasn't... I didn't even look at this. I mean, I looked at it, but I... this is not my kind of trade. But... so the stock came up a little bit, but it really wasn't much to speak of. Okay, well, why is that?

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00:06:41.430 --> 00:06:54.130

Dan Fitzpatrick: you look at the big sell-off that this thing had, like, not everybody got out of the stock that wanted to. A lot of times, you're gonna see a stock that's ultimately going lower, like this.

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00:06:54.130 --> 00:07:12.569

Dan Fitzpatrick: You'll see it rally just a little bit, and this actually gives people a chance to get out of their losing position at a little bit better price than they had, the day before. I think you're gonna see this with Intel. I'm not gonna predict when this stock is gonna rebound.

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00:07:12.570 --> 00:07:14.999

Dan Fitzpatrick: May rebound on Monday.

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00:07:15.070 --> 00:07:32.519

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Dan Fitzpatrick: It may not, by the looks of this, as fast and as hard as this come down, I can't imagine it doing that. I just haven't seen stocks do that. But I can envision this coming back down, maybe for another couple days, but then, ultimately.

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00:07:34.730 --> 00:07:57.749

Dan Fitzpatrick: ultimately running higher, you know, something like that. I can see it. I could see it doing this. However, best case scenario, I don't see this as much of a trade. I don't really see it as a trade at all. Only reason I'm pointing it out to you is because semiconductors are generally working pretty good. Intel hasn't exactly been...

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00:07:57.750 --> 00:08:04.380

Dan Fitzpatrick: On the All-Star team for quite a while, but it is something to watch. I would say

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00:08:04.460 --> 00:08:29.390

Dan Fitzpatrick: avoid this. In fact, frankly, I don't see any semiconductor stock at the present moment that I'm just going like, oh my gosh, I gotta go out and buy that. I gotta go out and buy that stock. But this is how I would expect this stock to trade, down a bit more, but then, ultimately, you're gonna get a little bit of a recoil here, a little rebound, but it's not gonna amount to much, so don't get sucked into this thing. Almost 300 million shares traded today.

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00:08:29.390 --> 00:08:30.690

Dan Fitzpatrick: And...

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00:08:30.920 --> 00:08:42.010

Dan Fitzpatrick: That's kind of a lot. And they were all being dumped on the market. The bids were just being hit all day long. So don't assume that that selling is over. It's close.

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00:08:42.760 --> 00:08:55.430

Dan Fitzpatrick: But it's not over. And even when it does get over, then the question is, how much buying are we gonna see? My bet is, not much. So, alright, that's all I got for you. Members.

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00:08:55.960 --> 00:09:10.590

Dan Fitzpatrick: recorded about an hour's worth of, trading tips, and also going through our active trades. We're getting the first double that we've had in a while, so definitely check that out, okay? Alright, see you guys later.