

Chart of the Day \$HUT is close to a breakout!

January 27, 2026

Scott highlighted Hut 8 (\$HUT) as a high-conviction setup that bridges the gap between digital assets and the AI data center sector. The stock is currently maintaining a strong uptrend above all key moving averages, showing a clear technical structure with firm support at the 21-day moving average and a well-defined resistance ceiling. Scott emphasized that the goal of both Stock Market Mentor and Crypto Market Mentor is to move beyond simple trade ideas toward comprehensive mentorship, using the \$HUT setup as a primary example of a potential swing trade dependent on a high-volume breakout.

Next Steps:

1. Set Price Alerts for \$HUT: Place an alert just under the \$62.90 resistance level to monitor for a potential breakout.
2. Monitor Confirmation Signals: Look for a daily close above \$62.90 specifically accompanied by a significant increase in trading volume to validate the swing trade.
3. Manage Risk at Support: Use the 21-day moving average as the primary area of support to gauge the health of the current uptrend.
4. Engage with Mentorship Resources: Review Dan Fitzpatrick's weekly 90-minute technical analysis and mentoring sessions to better understand the underlying strategy behind these selections.

Transcript:

[0:00] Hey everybody, good evening. It's Scott
[0:02] at Scott Trades on x with Stock Market
[0:05] Mentor and Crypto Market Mentor. We have
[0:08] two services that I'm a part of over at
[0:11] Stock Market Mentor. Of course, our
[0:12] regular stock service, which is myself
[0:15] and Dan Fitzpatrick, but we also have a
[0:17] crypto service. So, if you're interested
[0:19] in Bitcoin, Ethereum, Solana, and other
[0:22] digital assets, be sure and check out
[0:24] Crypto Market Mentor. We have a very
[0:27] exciting and thriving community of
[0:30] crypto traders who don't just trade
[0:32] cryptocurrencies or digital assets, but
[0:36] also are really interested in some of

[0:38] the crypto stocks. And Hut 8 is
[0:41] definitely a crypto stock, but one that
[0:43] has also pivoted to AI data center
[0:48] stuff. And this stock is actually
[0:50] looking really interesting. Here we have
[0:52] HUT 8 in an uptrend and above all the
[0:54] key moving averages and pretty clear
[0:56] resistance in and around 6290.
[1:01] So I'm going to set an alert here just
[1:03] under 6290 and look for a move through
[1:06] and a close above that level because
[1:09] this stock is setting up nicely. Clear
[1:11] support down near the 21day. Clear
[1:13] resistance up here. We want to see it
[1:15] push through that level, close above and
[1:18] do it on volume. And if that can happen,
[1:21] then I think we have a pretty good swing
[1:24] trade here on HUD 8 that we'll be taking
[1:27] or watching over at both Stock Market
[1:30] Mentor and CryptomarketMentor. And
[1:33] that's just one of many things we're
[1:35] watching and trading at
[1:37] stockmarketmentor.com. So, I hope that
[1:39] video is helpful. Give me a follow on
[1:41] Twitter if you don't already, Scott. If
[1:44] this video was helpful, you'll love the
[1:46] stuff that myself and Dan Fitzpatrick
[1:48] put together. Every week, Dan does a
[1:50] full 1 hour or it's usually an hour and
[1:53] a half of technical analysis and trading
[1:57] mentoring. And it really is a focus on
[1:59] the mentorship. We're not just here to



[2:01] pump out trade ideas. We want to make

[2:04] you a better trader. So, join us at

[2:06] Stock Market Mentor and Crypto Market

[2:09] Mentor. I'll see you next time.