

Chart of the Day
Watch \$NVDA here!

January 29, 2026

Scott highlighted a compelling technical setup for Nvidia (\$NVDA), noting that the stock closed strong near its daily high despite recent market volatility that briefly pushed it below key moving averages. He characterized this temporary dip as a "shake of the tree," as the stock recovered to sit just below a clear resistance level. Scott is eyeing a potential swing trade leading up to Nvidia's February 25 earnings report, specifically looking for a high-volume breakout and close above the \$193.50 level.

Next Steps:

1. Set Price Alerts for \$NVDA: Watch for a move through and a close above \$193.50.
2. Monitor Volume Confirmation: Ensure the breakout occurs on strong volume to validate the move toward the high \$200s (targets of \$210–\$211).
3. Execute the Pre-Earnings Run: Use this setup as a swing trade opportunity before the February 25 financial results.
4. Explore More Opportunities: Click through to Stock Market Mentor for a trial to access the full list of researched stocks and additional trading insights.

Transcript:

0:00: Hey everybody, good evening.

0:02: It's Scott at Scott Trades on X with Stock Market Mor.com and your chart of the day.

0:08: Want to take a look at Nvidia.

0:10: This is Ticker NVDA.

0:12: Nvidia closed strong despite some market volatility that brought it back down under its 8-day and 21 day EMA.

0:21: It looks like it was just a shake of the tree because we had a nice strong close near the high of the day, close to a pretty clear level of resistance.

0:30: And so, I want to watch Nvidia tomorrow for a move through and a close above 19,350.

0:38: I think if Nvidia can get through 19,350.

0:42: and close above that level and do it on good volume, we could have a potential trade here on Nvidia that could bring it back up to the highs above 200.

0:53: So I'd certainly look for a potential swing trade through 193, up to 210, 211, something like that.

1:03: And I think it could do it.

1:05: Before earnings, which aren't until February 25th.

1:09: So that's the setup that I've laid out on Nvidia, and I'm sharing that tonight with members at stockmarketmentor.com, but that's not the only one.

1:19: And so if you're fishing for good stocks, we have some at Stock Market Mentor, click through, take a trial, and hopefully, I'll see you there.