

Chart of the Day Space, the Final Frontier \$UFO

March 2, 2026

Scott highlighted the **Procure Space ETF (\$UFO)** as a compelling opportunity for investors seeking exposure to the "final frontier," including rockets, satellites, and space-based imagery. He noted that the ETF is currently breaking out of a long, six-week base of consolidation on some of its highest "bull volume" ever. While Scott joked about the potential connection to President Trump's expected release of UFO files, he emphasized that the move is likely tied to the defense and security aspects of ongoing Middle East tensions. The technical setup shows an orderly transition from a sideways range into a new uptrend, supported by massive institutional buying conviction.

Next Steps:

1. Establish a "Starter" Position: Scott suggests you can own some of the ETF at current levels as it breaks its consolidation phase. Use the 50-day moving average as your primary support level and "line in the sand" for a stop-loss to manage risk.
2. Set a Breakout Alert at 48.70: For those looking to add to their position or wait for ultimate confirmation, set a price alert at 48.70. A decisive move and a daily close above this level on high volume would signal a secondary momentum entry.
3. Monitor Defense Tailwinds: Keep an eye on geopolitical news in the Middle East. Because \$UFO contains satellites and space-security components, it may continue to trade in correlation with defense-sector strength.
4. Watch for Consolidation Holds: As long as the price stays above the 50-day moving average, the bullish thesis remains intact. If the ETF pulls back to test this average, look for buyers to step in as a secondary entry opportunity.
5. Audit Space-Related Holdings: If you prefer individual stocks over ETFs, look at the top holdings within \$UFO to see which rockets or satellite companies are driving this record-breaking volume.

Transcript:

00:00:01.280 --> 00:00:06.240

Hey everyone, good evening. It's Scott

00:00:03.919 --> 00:00:08.639

at scottrades onx with

00:00:06.240 --> 00:00:10.400

stockmarketmentor.com

00:00:08.639 --> 00:00:13.920

and your chart of the day. I want to

00:00:10.400 --> 00:00:17.680

take a look at the Procure Space ETF.

00:00:13.920 --> 00:00:20.240

This is ticker UFO. Now, we know that

00:00:17.680 --> 00:00:24.080

President Trump is expected to release

00:00:20.240 --> 00:00:28.320

all of the UFO files. And interestingly

00:00:24.080 --> 00:00:30.320

enough, the UFO ETF had a big pickup in

00:00:28.320 --> 00:00:33.120

volume today. Now, I don't know if the

00:00:30.320 --> 00:00:34.640

two are connected. Probably not. But I

00:00:33.120 --> 00:00:36.880

do think that this is a nice looking

00:00:34.640 --> 00:00:39.520

chart. We have a long base of

00:00:36.880 --> 00:00:42.160

consolidation. UFOs been going sideways

00:00:39.520 --> 00:00:45.600

for the better part of a month and a

00:00:42.160 --> 00:00:48.800

half, a break above a clear resistance

00:00:45.600 --> 00:00:51.600

level, and a nice pick up in volume. And

00:00:48.800 --> 00:00:55.360

so if you're looking for exposure to

00:00:51.600 --> 00:00:56.879

rockets and satellites and spacebased

00:00:55.360 --> 00:01:00.800

imagery,

00:00:56.879 --> 00:01:02.239

this ETF is pretty interesting. And so I

00:01:00.800 --> 00:01:04.640

would keep an eye on this because we're

00:01:02.239 --> 00:01:06.960

getting a clear break of consolidation

00:01:04.640 --> 00:01:10.720

here happening on some of the biggest

00:01:06.960 --> 00:01:12.799

bull volume that this ETF has ever seen.

00:01:10.720 --> 00:01:14.240

Now, maybe some of this move has to do

00:01:12.799 --> 00:01:16.560

with h what's happening in the Middle

00:01:14.240 --> 00:01:20.000

East because of course there's some uh

00:01:16.560 --> 00:01:22.159

defense and and uh security aspects to

00:01:20.000 --> 00:01:25.119

what's happening in space. But I

00:01:22.159 --> 00:01:28.400

certainly think if you want exposure to

00:01:25.119 --> 00:01:32.079

space, the final frontier, I would keep

00:01:28.400 --> 00:01:34.720

an eye on the UFO ETF. Near-term support

00:01:32.079 --> 00:01:36.960

down around the 50-day moving average. I

00:01:34.720 --> 00:01:38.799

think you can own some of this here and

00:01:36.960 --> 00:01:41.840

just keep a stop right at that 50-day

00:01:38.799 --> 00:01:45.360

moving average and set a breakout alert

00:01:41.840 --> 00:01:47.840

right above 4870.

00:01:45.360 --> 00:01:50.079

And so own a little as long as it holds

00:01:47.840 --> 00:01:52.399

above the 50-day moving average and then

00:01:50.079 --> 00:01:55.200

look to add with a move through and a

00:01:52.399 --> 00:01:57.920

close above 4870

00:01:55.200 --> 00:01:59.680

coming on volume. So that's just one of

00:01:57.920 --> 00:02:02.240

many things we're looking at tonight

00:01:59.680 --> 00:02:04.000

over at stockarketmentor.com.

00:02:02.240 --> 00:02:07.399

I hope that video was helpful. I'll see

00:02:04.000 --> 00:02:07.399

you next time.